

CDM-EB109-AA-A01

Draft Clarification

Regulatory requirements under temporary measures for post-2020 cases

Version 01.0

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1. Introduction

1. The Executive Board of the clean development mechanism (CDM) (hereinafter referred to as the Board) at its 108th meeting (EB 108) considered the implications of the postponement of the sixteenth session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP 16) on the operations of the CDM after the second commitment period of the Kyoto Protocol, and agreed, as temporary measures pending CMP guidance at CMP 16:
 - (a) To process requests for registration of project activities and programmes of activities (PoAs), renewal of crediting periods and PoA periods, and inclusion and renewal of crediting periods of component project activities (CPAs) that have a crediting period or PoA period starting on or after 1 January 2021 in accordance with the CDM rules and CMP decisions that are in force as at the date of adoption of the EB 108 meeting report and with any other decisions of the Board taken before CMP 16, with the exception that:
 - (i) Registration fees are not charged, pending CMP guidance at CMP 16;
 - (ii) At the point of receiving the request, the secretariat should request the project participants and coordinating/managing entities to acknowledge and accept the risk that it may not be possible for certified emission reductions (CERs) to be issued for the emission reductions achieved; and
 - (iii) If analysis of such submissions is completed, it shall be recorded as “provisional” and only be finalized by the Board after guidance from the CMP;
 - (b) To inform project participants and coordinating/managing entities that, in converting emission reductions achieved on or after 1 January 2021 to carbon dioxide equivalents in project and programme design documents, they shall apply as global warming potential values the lowest value from the Intergovernmental Panel on Climate Change (IPCC) assessment reports for each greenhouse gas for a 100-year time horizon; and
 - (c) To inform designated operational entities (DOEs) that validation reports for the project and programme design documents referred to in subparagraph (b) above shall contain a forward action request (FAR) that requires the project participants and the coordinating/managing entities to:
 - (i) Apply any global warming potential values that may be adopted by the CMP for that period in their monitoring reports for any emission reductions achieved on or after 1 January 2021; and
 - (ii) Update their project or programme design documents in accordance with any requirements of the CMP guidance.
2. The Board agreed, as further temporary measures pending CMP guidance at CMP 16:
 - (a) To process requests for issuance of CERs for emission reductions achieved on or after 1 January 2021 in accordance with the CDM rules and CMP decisions that are in force as at the date of adoption of the EB 108 meeting report and with any other decisions of the Board taken before CMP 16, with the exception that:

- (i) Share of proceeds for administrative expenses is not to be charged, pending CMP guidance at CMP 16;
- (ii) At the point of receiving the request, the secretariat should request the project participants and coordinating/managing entities to acknowledge and accept the risk that it may not be possible for CERs to be issued for the emission reductions achieved; and
- (iii) If analysis of such submissions is completed, it shall be recorded as “provisional” and only be finalized by the Board after guidance from the CMP;
- (b) To inform project participants and coordinating/managing entities that, in preparing monitoring reports for emission reductions achieved on or after 1 January 2021, they shall apply the global warming potential values of the relevant greenhouse gases as specified in paragraph 1(b) above; and
- (c) To inform DOEs that verification reports for the monitoring reports referred to in subparagraph (b) above shall contain a FAR that requires the project participants and the coordinating/managing entities to update their monitoring reports:
 - (i) To apply any global warming potential values that may be adopted by the CMP; and
 - (ii) In accordance with any requirements of the CMP guidance.
- 3. The Board requested the secretariat to prepare a document to clarify the application of the temporary measures for consideration by the Board at EB 109.

2. Clarification

- 4. The Board clarifies that the following submissions under the respective CDM processes are required to be compliant with and processed in accordance with the CDM rules and CMP decisions that are in force as at 14 December 2020 and with any other decisions of the Board taken before CMP 16 with the exception of those listed in the respective subparagraphs below:
 - (a) Requests for registration of project activities and PoAs that have the first crediting period or PoA period starting on or after 1 January 2021, for which:
 - (i) The provisions in the “CDM project standard for project activities” (PS-PA) and the “CDM project standard for programmes of activities” (PS-PoA)¹ requiring the project participants or the coordinating/managing entity to apply the global warming potential values adopted by the CMP at its seventh session shall be read as requiring the application of the lowest global warming potential value from the second, fourth and fifth IPCC assessment reports for each greenhouse gas for a 100-year time horizon² for the estimation of emission reductions, the demonstration of additionality, and the

¹ Refer to <<https://cdm.unfccc.int/Reference/Standards/index.html>>. The current version of these documents is 02.0.

² These values are contained in appendix 1 to this clarification.

- application of relevant standards, methodologies, standardized baselines, methodological tools, guidelines, procedures and other rules, as applicable;
- (ii) The provisions in the “CDM validation and verification standard for project activities” (VVS-PA) and the “CDM validation and verification standard for programmes of activities” (VVS-PoA) requiring the DOE to determine whether the global warming potential values are correctly applied in the project design document (PDD) or the programme design document (PoA-DD) shall be read as:
 - a. Referring to the global warming potential values referred to in subparagraph (i) above;
 - b. Requiring the DOE to raise a FAR in the validation report that requires the project participants or the coordinating/managing entity to apply any global warming potential values that may be adopted by the CMP at CMP 16 for the period from 1 January 2021 in the monitoring reports for any emission reductions achieved on or after 1 January 2021 and update the PDD or PoA-DD in accordance with any other requirements that may be adopted by the CMP at CMP 16;
 - (iii) The provisions in the “CDM project cycle procedure for project activities” (PCP-PA) and the “CDM project cycle procedure for programmes of activities” (PCP-PoA) referring to the documents to be submitted in the request for registration shall be read as including the “Risk acknowledgement and acceptance” (CDM-RAA-FORM) duly completed and signed by the focal point of the proposed CDM project activity or PoA;
 - (iv) The provisions in the PCP-PA and the PCP-PoA referring to the compliance of the PDD or PoA-DD and the request for registration with applicable CDM rules and requirements shall be read as including the application of the global warming potential values referred to in subparagraph (i) above and the submission of the “Risk acknowledgement and acceptance” referred to in subparagraph (iii) above;
 - (v) The provisions in the PCP-PA and the PCP-PoA relating to the payment of registration fee shall not be applicable, and the request for registration shall be processed without such payment, pending guidance of the CMP at CMP 16;
 - (vi) The provisions in the PCP-PA and the PCP-PoA referring to any decision or action of the Board to register the proposed CDM project activity or PoA shall be read as the completion of the analysis of the request for registration being provisional, only to be finalized by the Board after guidance from the CMP at CMP 16 and such status being published accordingly;
- (b) Requests for renewal of crediting periods and PoA periods with the new crediting period or PoA period starting on or after 1 January 2021, for which:
- (i) The provisions in the PS-PA and the PS-PoA requiring the project participants or the coordinating/managing entity to apply the global warming potential values adopted by the CMP at its seventh session shall be read as requiring the application of the lowest global warming potential value from

the second, fourth and fifth IPCC assessment reports for each greenhouse gas for a 100-year time horizon³ for the estimation of emission reductions, and the application of relevant standards, methodologies, standardized baselines, methodological tools, guidelines, procedures and other rules, as applicable;

- (ii) The provisions in the VVS-PA and the VVS-PoA requiring the DOE to determine whether the global warming potential values are correctly applied in the PDD or the PoA-DD shall be read as:
 - a. Referring to the global warming potential values referred to in subparagraph (i) above;
 - b. Requiring the DOE to raise a FAR in the validation report that requires the project participants or the coordinating/managing entity to apply any global warming potential values that may be adopted by the CMP at CMP 16 for the period from 1 January 2021 in the monitoring reports for any emission reductions achieved on or after 1 January 2021 and update the PDD or PoA-DD in accordance with any other requirements that may be adopted by the CMP at CMP 16;
- (iii) The provisions in the PCP-PA and the PCP-PoA referring to the documents to be submitted in the request for renewal shall be read as including the “Risk acknowledgement and acceptance” (CDM-RAA-FORM) duly completed and signed by the focal point of the CDM project activity or PoA;
- (iv) The provisions in the PCP-PA and the PCP-PoA referring to the compliance of the updated PDD or PoA-DD and the request for renewal with applicable CDM rules and requirements shall be read as including the application of the global warming potential values referred to in subparagraph (i) above and the submission of the “Risk acknowledgement and acceptance” referred to in subparagraph (iii) above;
- (v) The provisions in the PCP-PA and the PCP-PoA referring to decision or action of the Board to renew the crediting period of the CDM project activity or to renew the PoA period of the CDM PoA shall be read as the completion of the analysis of the request for renewal being provisional, only to be finalized by the Board after guidance from the CMP at CMP 16 and such status being published accordingly;
- (c) Inclusion and renewal of crediting periods of CPAs that have the first or new crediting period starting on or after 1 January 2021, for which:
 - (i) The provisions in the PS-PoA requiring the coordinating/managing entity to apply the global warming potential values adopted by the CMP at its seventh session shall be read as requiring the application of the lowest global warming potential value from the second, fourth and fifth IPCC assessment reports for each greenhouse gas for a 100-year time horizon for the estimation of emission reductions, and the application of relevant standards, methodologies, standardized baselines, methodological tools, guidelines,

³ See footnote 2.

- procedures and other rules, as applicable, in accordance with the corresponding generic CPA, irrespective of the global warming potential values applied to the corresponding generic CPA;
- (ii) The provisions in the VVS-PoA requiring the DOE to determine whether the global warming potential values are correctly applied in the CPA design document (CPA-DD) shall be read as:
- a. Referring to the global warming potential values referred to in subparagraph (i) above;
 - b. Requiring the DOE to raise a FAR in the validation report that requires the coordinating/managing entity to apply any global warming potential values that may be adopted by the CMP at CMP 16 for the period from 1 January 2021 in the monitoring reports for any emission reductions achieved on or after 1 January 2021 and update the CPA-DD in accordance with any other requirements that may be adopted by the CMP at CMP 16;
- (iii) The provisions in the PCP-PoA referring to the documents to be uploaded on the UNFCCC CDM website for inclusion or renewal shall be read as including the “Risk acknowledgement and acceptance” (CDM-RAA-FORM) duly completed and signed by the focal point of the CDM PoA;
- (iv) The provisions in the PCP-PoA referring to the compliance of the uploaded CPA-DD and the validation report with applicable CDM rules and requirements shall be read as including the application of the global warming potential values referred to in subparagraph (i) above and the submission of the “Risk acknowledgement and acceptance” referred to in subparagraph (iii) above;
- (v) The provisions in the PCP-PoA referring to a CPA being automatically included in the registered CDM PoA or the crediting period of an included CPA being automatically renewed⁴ shall be read as the inclusion or the renewal being provisional, only to be finalized by the Board after guidance from the CMP at CMP 16 and such status being published accordingly;
- (d) Requests for issuance of CERs for emission reductions achieved on or after 1 January 2021, for which:
- (i) The provisions in the PS-PA and the PS-PoA requiring the project participants or the coordinating/managing entity to apply the global warming potential values adopted by the CMP at its seventh session shall be read as requiring the application of the lowest global warming potential value from the second, fourth and fifth IPCC assessment reports for each greenhouse gas for a 100-year time horizon⁵ for the calculation of emission reductions achieved;

⁴ In accordance with the PCP-PoA (ver. 02.0), paragraphs 122 and 309, inclusion and renewal of crediting period of CPAs do not involve the process of approval by the Board.

⁵ See footnote 2.

- (ii) The provisions in the VVS-PA and the VVS-PoA requiring the DOE to determine whether the global warming potential values are correctly applied in the monitoring report shall be read as:
 - a. Referring to the global warming potential values referred to in subparagraph (i) above;
 - b. Requiring the DOE to raise a FAR in the verification report that requires the project participants or the coordinating/managing entity to update the monitoring report to apply any global warming potential values that may be adopted by the CMP at CMP 16 for the period from 1 January 2021 and in accordance with any other requirements that may be adopted by the CMP at CMP 16;
 - (iii) The provisions in the PCP-PA and the PCP-PoA referring to the documents to be submitted in the request for issuance shall be read as including the “Risk acknowledgement and acceptance” (CDM-RAA-FORM) duly completed and signed by the focal point of the CDM project activity or PoA;
 - (iv) The provisions in the PCP-PA and the PCP-PoA referring to the compliance of the monitoring report and the request for issuance with applicable CDM rules and requirements shall be read as including the application of the global warming potential values referred to in subparagraph (i) above and the submission of the “Risk acknowledgement and acceptance” referred to in subparagraph (iii) above;
 - (v) The provisions in the PCP-PA and the PCP-PoA relating to the payment of share of proceeds for administrative expenses shall not be applicable, and the request for issuance shall be processed without such payment, pending guidance of the CMP at CMP 16;
 - (vi) The provisions in the PCP-PA and the PCP-PoA referring to decision or action of the Board to issue CERs shall be read as the completion of the analysis of the request for issuance being provisional, only to be finalized by the Board after guidance from the CMP at CMP 16 and such status being published accordingly.
- 5. The paragraphs in the current version (version 02.0) of the PS-PA, PS-PoA, VVS-PA, VVS-PoA, PCP-PA and PCP-PoA that are affected by the deviated CDM rules referred to in paragraph 4 above are listed in appendix 2 for ease of reference. It should be noted that this list may not be exhaustive.

Appendix 1. Global warming potential values under the temporary measures

1. The table below lists the lowest of the global warming potential (GWP) values from the second, fourth and fifth Intergovernmental Panel on Climate Change (IPCC) assessment reports for each GHG that is most relevant to CDM activities, to be applied to estimate emission reductions achieved on or after 1 January 2021 under the temporary measures referred to in paragraph 1 of this clarification.

Table 1. Global warming potential values under the temporary measures

Greenhouse gas	GWP for 100-year time horizon
Carbon dioxide (CO ₂)	1 ^{*a,b,c}
Methane (CH ₄)	21 ^{*a}
Nitrous oxide (N ₂ O)	265 ^{*c}
Hydrofluorocarbons (HFCs) ^{*d}	
HFC-23	11,700 ^{*a}
HFC-134a	1,300 ^{*a,c}
Perfluorocarbons (PFCs) ^{*d}	
CF ₄	6,500 ^{*a}
C ₂ F ₆	9,200 ^{*a}
Sulfur hexafluoride (SF ₆)	22,800 ^{*b}
Nitrogen trifluoride (NF ₃)	16,100 ^{*c}

*a: From the IPCC second assessment report (AR2).

*b: From the IPCC fourth assessment report (AR4).

*c: From the IPCC fifth assessment report (AR5).

*d: For other HFCs and PFCs that are not listed in this table, see the following second, fourth and fifth IPCC Working Group I reports:

- “Climate Change 1995: The Science of Climate Change - Contribution of Working Group I to the second assessment report of the Intergovernmental Panel on Climate Change”, Table 4 (page. 22)¹
- “Climate Change 2007: Physical Science Basis - Working Group I Contribution to the Fourth Assessment Report of the Intergovernmental Panel on Climate Change”, Table 2.14 (pages 212–213)²
- “Climate Change 2015: Physical Science Basis - Working Group I Contribution to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change”, Table 8.A.1 (pages 731–738)³

¹ <https://www.ipcc.ch/site/assets/uploads/2018/02/ipcc_sar_wg_i_full_report.pdf>

² <https://www.ipcc.ch/site/assets/uploads/2018/05/ar4_wg1_full_report-1.pdf>

³ <https://www.ipcc.ch/site/assets/uploads/2018/02/WG1AR5_all_final.pdf>

Appendix 2. CDM regulatory provisions affected by temporary measures for post-2020 cases

Common references to regulatory documents:

PS-PA = “CDM project standard for project activities” (version 02.0)

PS-PoA = “CDM project standard for programmes of activities” (version 02.0)

VVS-PA = “CDM validation and verification standard for project activities” (version 02.0)

VVS-PoA = “CDM validation and verification standard for programmes of activities” (version 02.0)

PCP-PA = “CDM project cycle procedure for project activities” (version 02.0)

PCP-PoA = “CDM project cycle procedure for programmes of activities” (version 02.0)

Table 1. Affected provisions for requests for registration of project activities and PoAs that have the first crediting period or PoA period starting on or after 1 January 2021

Clarification para #	Clarification	Para # of affected provisions
4(a)(i)	The provisions in the “CDM project standard for project activities” (PS-PA) and the “CDM project standard for programmes of activities” (PS-PoA) requiring the project participants or the coordinating/managing entity to apply the global warming potential values adopted by the CMP at its seventh session shall be read as requiring the application of the lowest global warming potential value from the second, fourth and fifth IPCC assessment reports for each greenhouse gas for a 100-year time horizon for the estimation of emission reductions, the demonstration of additionality, and the application of relevant standards, methodologies, standardized baselines, methodological tools, guidelines, procedures and other rules, as applicable;	PS-PA: 27–30 PS-PoA: 27–30
4(a)(ii)	The provisions in the “CDM validation and verification standard for project activities” (VVS-PA) and the “CDM validation and verification standard for programmes of activities” (VVS-PoA) requiring the DOE to determine whether the global warming potential values are correctly applied in the project design document (PDD) or the programme design document (PoA-DD) shall be read as: <ul style="list-style-type: none"> a. Referring to the global warming potential values referred to in subparagraph (i) above; b. Requiring to raise a forward action request (FAR) in the validation report that requires the project participants or the coordinating/managing entity to apply any global warming potential values that may be adopted by the CMP at CMP 16 for the period from 1 January 2021 in the monitoring reports for any emission reductions achieved on or after 1 January 2021 and update the PDD or PoA-DD in accordance with any other requirements that may be adopted by the CMP at CMP 16; 	VVS-PA: 24, 36 VVS-PoA: 24, 34

Clarification para #	Clarification	Para # of affected provisions
4(a)(iii)	The provisions in the “CDM project cycle procedure for project activities” (PCP-PA) and the “CDM project cycle procedure for programmes of activities” (PCP-PoA) referring to the documents in the request for registration shall be read as including the “Risk acknowledgement and acceptance” (CDM-RAA-FORM) duly completed and signed by the focal point of the proposed CDM project activity or PoA;	PCP-PA: 17, 70, 77 PCP-PoA: 7, 64, 70
4(a)(iv)	The provisions in the PCP-PA and the PCP-PoA referring to the compliance of the PDD or PoA-DD and the request for registration with applicable CDM rules and requirements shall be read as including the application of the global warming potential values referred to in subparagraph (i) above and the submission of the “Risk acknowledgement and acceptance” referred to in subparagraph (iii) above;	PCP-PA: 17, 70, 77, 80, 91, 102, 103 PCP-PoA: 7, 64, 70, 73, 84, 94, 95
4(a)(v)	The provisions in the PCP-PA and the PCP-PoA relating to the payment of registration fee shall not be applicable, and the request for registration shall be processed without such payment, pending guidance of the CMP at CMP 16;	PCP-PA: 71–73, 75, 76, 93 PCP-PoA: 65, 66, 68, 69, 86
4(a)(vi)	The provisions in the PCP-PA and the PCP-PoA referring to decision or action of the Board to register the proposed CDM project activity or PoA shall be read as the request for registration being provisionally approved, only to be finalized by the Board after guidance from the CMP at CMP 16 and such status being published accordingly;	PCP-PA: 92, 105, 110, 113–115 PCP-PoA: 85, 97, 102, 105–107

Table 2. Affected provisions for requests for renewal of crediting periods and PoA periods with the new crediting period or PoA period starting on or after 1 January 2021

Clarification para #	Clarification	Para # of affected provisions
4(b)(i)	The provisions in the PS-PA and the PS-PoA requiring the project participants or the coordinating/managing entity to apply the global warming potential values adopted by the CMP at its seventh session shall be read as requiring the application of the lowest global warming potential value from the second, fourth and fifth IPCC assessment reports for each greenhouse gas for a 100-year time horizon for the estimation of emission reductions, and the application of relevant standards, methodologies, standardized baselines, methodological tools, guidelines, procedures and other rules, as applicable;	PS-PA: 27, 30 PS-PoA: 27, 30

Clarification para #	Clarification	Para # of affected provisions
4(b)(ii)	<p>The provisions in the VVS-PA and the VVS-PoA requiring the DOE to determine whether the global warming potential values are correctly applied in the PDD or the PoA-DD shall be read as:</p> <ol style="list-style-type: none"> Referring to the global warming potential values referred to in subparagraph (i) above; Requiring to raise a FAR in the validation report that requires the project participants or the coordinating/managing entity to apply any global warming potential values that may be adopted by the CMP at CMP 16 for the period from 1 January 2021 in the monitoring reports for any emission reductions achieved on or after 1 January 2021 and update the PDD or PoA-DD in accordance with any other requirements that may be adopted by the CMP at CMP 16; 	<p>VVS-PA: 24, 36 VVS-PoA: 24, 34</p>
4(b)(iii)	<p>The provisions in the PCP-PA and the PCP-PoA referring to the documents in the request for renewal shall be read as including the "Risk acknowledgement and acceptance" (CDM-RAA-FORM) duly completed and signed by the focal point of the CDM project activity or PoA;</p>	<p>PCP-PA: 275, 278, 280 PCP-PoA: 285, 288, 290</p>
4(b)(iv)	<p>The provisions in the PCP-PA and the PCP-PoA referring to the compliance of the updated PDD or PoA-DD and the request for renewal with applicable CDM rules and requirements shall be read as including the application of the global warming potential values referred to in subparagraph (i) above and the submission of the "Risk acknowledgement and acceptance" referred to in subparagraph (iii) above;</p>	<p>PCP-PA: 274, 278, 280, 284, 286 PCP-PoA: 284, 288, 290, 294, 296</p>
4(b)(v)	<p>The provisions in the PCP-PA and the PCP-PoA referring to decision or action of the Board to renew the crediting period of the CDM project activity or to renew the PoA period of the CDM PoA shall be read as the request for renewal being provisionally approved, only to be finalized by the Board after guidance from the CMP at CMP 16 and such status being published accordingly;</p>	<p>PCP-PA: 285, 286 PCP-PoA: 295, 296</p>

Table 3. Affected provisions for inclusion and renewal of crediting periods of CPAs that have the first or a new crediting period starting on or after 1 January 2021

Clarification para #	Clarification	Para # of affected provisions
4(c)(i)	The provisions in the PS-PoA requiring the coordinating/managing entity to apply the global warming potential values adopted by the CMP at its seventh session shall be read as requiring the application of the lowest global warming potential value from the second, fourth and fifth IPCC assessment reports for each greenhouse gas for a 100-year time horizon for the estimation of emission reductions, and the application of relevant standards, methodologies, standardized baselines, methodological tools, guidelines, procedures and other rules, as applicable, in accordance with the corresponding generic CPA, irrespective of the global warming potential values applied to the corresponding generic CPA;	PS-PoA: 27, 30
4(c)(ii)	The provisions in the VVS-PoA requiring the DOE to determine whether the global warming potential values are correctly applied in the CPA-DD shall be read as: <ul style="list-style-type: none"> a. Referring to the global warming potential values referred to in subparagraph (i) above; b. Requiring to raise a FAR in the validation report that requires the coordinating/managing entity to apply any global warming potential values that may be adopted by the CMP at CMP 16 for the period from 1 January 2021 in the monitoring reports for any emission reductions achieved on or after 1 January 2021 and update the CPA-DD in accordance with any other requirements that may be adopted by the CMP at CMP 16; 	VVS-PoA: 24, 34
4(c)(iii)	The provisions in the PCP-PoA referring to the documents to be uploaded on the UNFCCC CDM website for inclusion or renewal shall be read as including the “Risk acknowledgement and acceptance” (CDM-RAA-FORM) duly completed and signed by the focal point of the CDM PoA;	PCP-PoA: 119–121, 307, 308, 311
4(c)(iv)	The provisions in the PCP-PoA referring to the compliance of the uploaded CPA-DD and the validation report with applicable CDM rules and requirements shall be read as including the application of the global warming potential values referred to in subparagraph (i) above and the submission of the “Risk acknowledgement and acceptance” referred to in subparagraph (iii) above;	PCP-PoA: 119, 120, 128, 306, 311
4(c)(iv)	The provisions in the PCP-PoA referring to a CPA being automatically included in the registered CDM PoA or the crediting period of an included CPA being automatically renewed shall be read as the inclusion or the renewal being provisional, only to be finalized by the Board after guidance from the CMP at CMP 16 and such status being published accordingly;	PCP-PoA: 122, 309

Table 4. Affected provisions for requests for issuance of CERs for emission reductions achieved on or after 1 January 2021

Clarification para #	Clarification	Para # of affected provisions
4(d)(i)	The provisions in the PS-PA and the PS-PoA requiring the project participants or the coordinating/managing entity to apply the global warming potential values adopted by the CMP at its seventh session shall be read as requiring the application of the lowest global warming potential value from the second, fourth and fifth IPCC assessment reports for each greenhouse gas for a 100-year time horizon for the calculation of emission reductions achieved;	PS-PA: 27, 30, 253 PS-PoA: 27, 30, 256
4(d)(ii)	The provisions in the VVS-PA and the VVS-PoA requiring the DOE to determine whether the global warming potential values are correctly applied in the monitoring report shall be read as: <ul style="list-style-type: none"> a. Referring to the global warming potential values referred to in subparagraph (i) above; b. Requiring to raise a FAR in the verification report that requires the project participants or the coordinating/managing entity to update the monitoring report to apply any global warming potential values that may be adopted by the CMP at CMP 16 for the period from 1 January 2021 and in accordance with any other requirements that may be adopted by the CMP at CMP 16; 	VVS-PA: 24, 36 VVS-PoA: 24, 34
4(d)(iii)	The provisions in the PCP-PA and the PCP-PoA referring to the documents in the request for issuance shall be read as including the “Risk acknowledgement and acceptance” (CDM-RAA-FORM) dully completed and signed by the focal point of the CDM project activity or PoA;	PCP-PA: 199, 207 PCP-PoA: 220, 228
4(d)(iv)	The provisions in the PCP-PA and the PCP-PoA referring to the compliance of the monitoring report and the request for issuance with applicable CDM rules and requirements shall be read as including the application of the global warming potential values referred to in subparagraph (i) above and the submission of the “Risk acknowledgement and acceptance” referred to in subparagraph (iii) above;	PCP-PA: 185, 199, 207, 211, 221, 231, 232 PCP-PoA: 208, 220, 228, 232, 243, 253, 254
4(d)(v)	The provisions in the PCP-PA and the PCP-PoA relating to the payment of share of proceeds for administrative expenses shall not be applicable, and the request for issuance shall be processed without such payment, pending guidance of the CMP at CMP 16;	PCP-PA: 200–202, 206, 223, 224, 247 PCP-PoA: 221–223, 227, 245, 246, 269
4(d)(vi)	The provisions in the PCP-PA and the PCP-PoA referring to decision or action of the Board to issue CERs shall be read as the request for issuance being provisionally approved, only to be finalized by the Board after guidance from the CMP at CMP 16 and such status being published accordingly.	PCP-PA: 222–224, 234, 239, 242–247 PCP-PoA: 244–246, 256, 261, 264–269

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