

DRAFT TEXT

on

SBI 49 agenda item 15

Matters related to climate finance: identification of the information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement

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Second iteration. By the co-facilitators.

Identification of the information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement

Draft decision -/CMA.1

[The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

Recalling Articles 4 and 11 of the Convention,

Also recalling Article 9, paragraphs 1, [2,] 3, [4,] and 5, of the Paris Agreement,

Further recalling Articles [3, 4, 7, 8, 10, 11, 13 and] 14 of the Paris Agreement,

Recalling decisions [3/CP.19, paragraph 10,] 1/CP.21, paragraph 55, 13/CP.22, and 12/CP.23,

Underscoring the need for continued and enhanced international support for the implementation of the Paris Agreement,

1. *Recognizes* the importance of predictability and clarity of information on financial support for the implementation of the Paris Agreement;
2. *Reiterates* that developed country Parties shall biennially communicate indicative quantitative and qualitative information related to Article 9, paragraphs 1 and 3, of the Paris Agreement, as applicable, including, as available, projected levels of public financial resources to be provided to developing country Parties. Other Parties providing resources are encouraged to communicate biennially such information on a voluntary basis;
3. *Requests* developed country Parties to submit the biennial communications referred to in paragraph 2 above and as referred to in the annex, starting two years following the submission of the final strategies and approaches submissions referred to in decision 3/CP.19, paragraph 10. *Encourages* other Parties providing resources to communicate biennially information on a voluntary basis, as referred to in the annex;
4. *Decides* to establish a dedicated website for posting and recording of the biennial communications referred to in paragraph 3 above;
5. *Requests* the secretariat to prepare a compilation and synthesis of the information included in the biennial communications referred to in paragraph 3 above for consideration by the [Subsidiary Body for Implementation] [Conference of the Parties serving as the meeting of the Parties to the Paris Agreement] the year following the first submission of biennial communications and to inform the global stocktake;
6. *Decides* to consider information to be communicated referred to in paragraph 3 above in the facilitative multilateral consideration of progress;

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7. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat pursuant to the provisions contained in paragraphs 4 and 5 above;
 8. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.】

Indicative quantitative and qualitative information to be biennially communicated in the context of Article 9, paragraph 5, of the Paris Agreement

1. Enhanced information to increase clarity on the projected levels of public financial resources to be provided to developing countries.
2. Indicative quantitative [and qualitative] information, as applicable, including, as available:
 - (a) Amounts and currencies
 - (b) Financial instruments
 - (c) Channels
 - (i) Operating entities of the Financial Mechanism of the Convention and the Paris Agreement and the specialized funds
 - (ii) UNFCCC Trust Fund for Supplementary Activities
 - (iii) Multilateral climate change funds
 - (iv) Bilateral, regional and other channels
 - (v) Multilateral development banks and other multilateral financial institutions
 - (vi) United Nations specialized agencies.
 - (d) Purposes and types of support and sectors: mitigation, adaptation, cross-cutting activities, [loss and damage,] technology transfer and capacity-building
 - (e) Information on policies and priorities, including, geographies, recipient countries, beneficiaries, targeted groups
 - (f) [[Information on how Parties are ensuring balance between adaptation and mitigation][, considering country-driven strategies, and the priorities and needs of developing country Parties]]
 - (g) Programmes.
3. Information on how support takes into account the needs and priorities of developing countries, including:
 - (i) Those that are particularly vulnerable to the adverse effects of climate change and have significant capacity constraints, such as the least developed countries and small island developing States[, including for loss and damage]
 - (ii) Country-driven strategies to implement the Paris Agreement, including for the implementation of nationally determined contributions and national adaptation plans [, and plans to avert, minimize and reduce the risk of loss and damage]
 - (iii) Gender-responsive processes
 - (iv) Public and grant-based resources for adaptation
 - (v) Concrete initiatives and measures to facilitate private sector engagement [in small island developing States and least developed countries]

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4. Information on action and plans to mobilize additional climate finance, as part of the global effort to mobilize climate finance from a wide variety of sources, including the relationship between public interventions used and the private finance mobilized.
 5. Information on how support provided and mobilized aims to make climate finance flows consistent with a pathway towards low greenhouse gas and climate-resilient development.
 6. Information on national circumstances and internal processes in Parties providing support of relevance to the provision of ex-ante information.
 7. Information on efforts to integrate climate change considerations, including resilience, into their development strategies/assistance.
 8. [Information on efforts by Parties to improve the effectiveness of their climate finance provided and mobilized, including from lessons learned through previous efforts.]
 9. Information on challenges and barriers encountered in the past to facilitate/mobilize support and/or investments and measures taken to overcome them.
 10. Information on how support enhances long-term domestic capacity.
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