

Peru's views on Standing Committee on Finance Forum on Financing for "Financing for Nature-based solutions"

Following the invitation by the Standing Committee on Finance, Peru welcomes the opportunity to provide views on the organization of the SCF's Forum on "Financing for Nature-based solutions".

From our perspective, this Forum could help with the identification of a conceptual framework to clearly define Nature-Based Solutions (NBS), to allow the development of an analytical framework and criteria to determine which projects can be considered NBS. The proposed definition (or definitions) could serve as a starting point to identify their practical implications such as which funding sources would be available to aid project implementation. The definition of a conceptual framework can also be used to identify the linkages between the NBS and approaches currently in use, such as the "ecosystem-based adaptation".

Finally, regarding potential institutional partners for the forum, we propose the inclusion of the Global Commission on Adaptation's Nature-Based Solutions (NBS) Action Track.