

SUMMARY OF DISCUSSIONS

SESSION III (BREAKOUT GROUP 1) **MITIGATION AND ADAPTATION NEEDS**

SUMMARY OF DISCUSSIONS: MITIGATION AND ADAPTATION NEEDS

- There is a need for a country to prioritize in order to effectively discern its adaptation and mitigation measures and consequently how it could encourage the climate financing institutions to come in.
- Cost of capital has to be considered since it is triple burden to developing countries as accessing capital also requires capital.
- Ministers of Finance needs to look at the macro- and micro-levels to see the impacts of climate change

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- When analyzing adaptation and mitigation measures, it is important to use methodologies which could highlight business as usual, 1.5. and/ or 2 degrees Celsius.