



Australian Government

Department of Industry, Innovation, Climate Change,  
Science, Research and Tertiary Education

# Assessment and Analysis of Impacts

Joint Subsidiary Bodies Forum on the Impact of the  
Implementation of Response Measures

**Will Kimber** / International Climate Change Division

Thursday June 6, 2013



# Climate Action: The Benefits Outweigh The Costs

- The cost of climate action is lower than the cost of not taking action:

Costs of mitigation of around 1% of GDP are small relative to the costs and risks of climate change that will be avoided.

*United Kingdom Review by Sir Nicholas Stern.*

- Treasury Modelling shows the Australian economy will continue to grow strongly while cutting emissions and moving to a clean energy future.
- Reducing emissions can deliver benefits, particularly to vulnerable developing countries most at risk of climate impacts.
- Sustainable development can help developing countries build social and economic resilience.



# Capturing Benefits and Building Resilience

- We know the world is acting on climate change.
  - Countries are choosing a wide variety of policies that suit their national circumstances.
  
- Australia welcomes views on how Parties are implementing mitigation and adaptation activities,
  - to maximise their economic, social and environmental co-benefits, and.
  - help prepare for a low carbon future.



# Enhancing Mitigation by all Parties

- Parties are considering policy options that best enhance their mitigation ambition.
- We must avoid dis-incentives for enhanced mitigation action,
  - if we are to meet the 2 degree goal.
- Australia welcomes views from Parties on how to deliver the positive impacts of mitigation including,
  - enhanced energy security, green economic development, reduced local pollution and health outcomes.



# Australia's International Support

- Aims to build capacity for countries to respond to climate change impacts, enhance economic resilience, and prepare for a carbon-constrained future.
- Australia provides funding for:
  - Vulnerable developing countries to adapt to the impacts of climate change.
  - Efforts to develop and deploy low emissions technologies in developing countries; and
  - Sustainable development through our international aid program.
    - Over fifty percent of Australia's \$599 million in Fast Start Finance has been provided for adaptation activities.



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