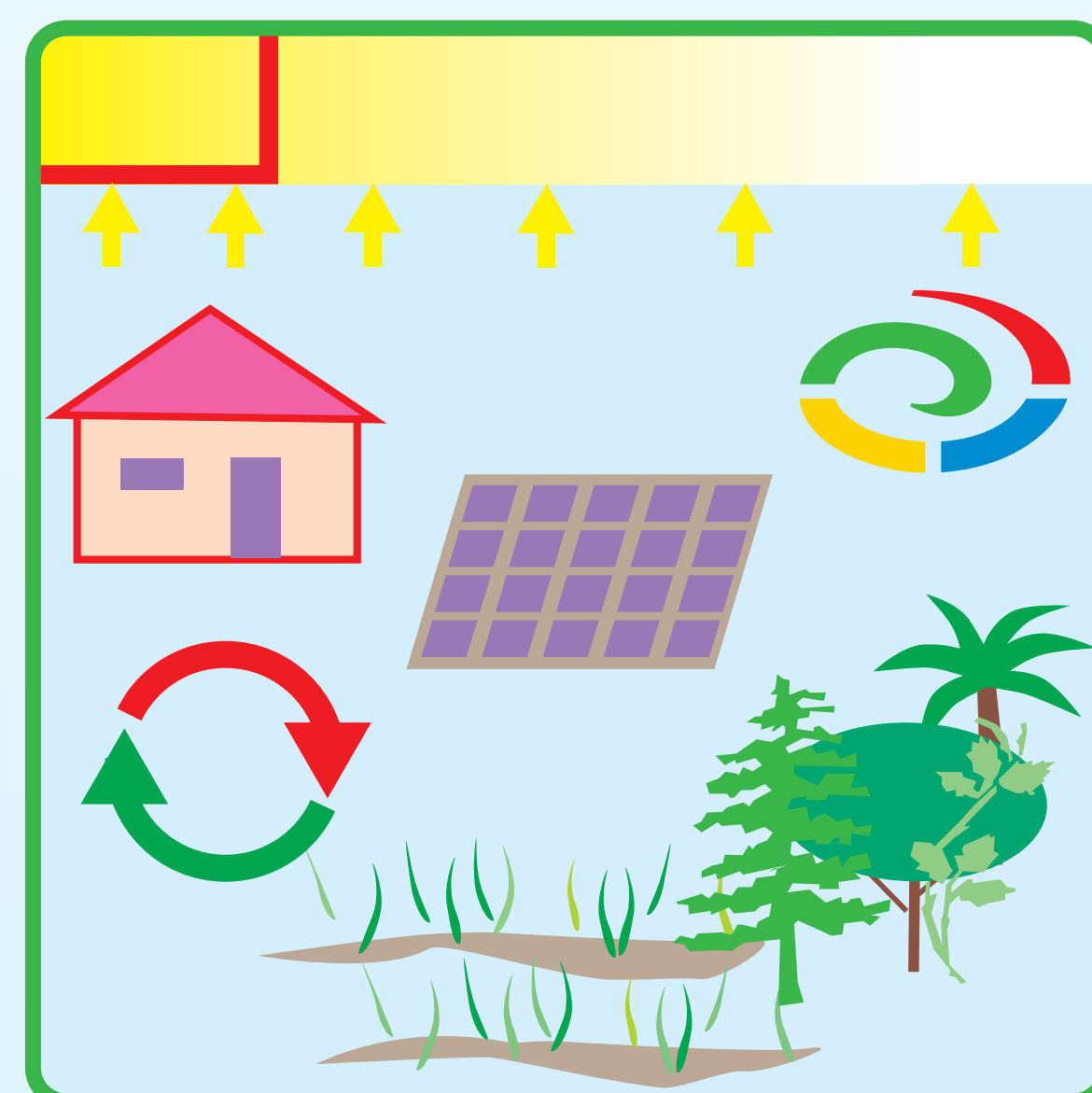


Reducing emissions domestically

Many countries are taking action to reduce their greenhouse gas emissions by, for example:

- Improving energy efficiency
- Using more renewable energy
- Developing new technologies
- Improving waste management
- Changing agricultural and forestry practices



Countries are using a variety of policies and measures, such as voluntary agreements, technology programmes, regulations, taxes and domestic emissions trading programmes.

Reducing emissions internationally

Under the Kyoto Protocol Parties may find it cost-effective to meet some of their emissions target through action in other countries. The Protocol provides three mechanisms that, in return for investment, give credits that can count towards Protocol targets.

- **Joint implementation (JI)** projects are to be implemented in other industrialized countries.
- **Clean development mechanism (CDM)** projects, to be implemented in developing countries, both reduce emissions and help with sustainable development.
- Under **international emissions trading**, industrialized countries reduce their emissions below their Protocol targets. Credit for the gap created may be traded to other industrialized countries.

