

Opinion of Republic of Uzbekistan on the issues of long-term finance

Republic of Uzbekistan welcomes the decisions of COP-18 in relation to program of works on the long-term finance for one year up to the end of 2013 (FCCC/CP/2012/L.15, paragraph 5) and proposal to Parties of contributing their opinions on the long-term finance for preparation of information document by Secretariat for consideration by co-chairs of this work program.

- Regarding the need in finance support to the developing countries in implementation of measures aimed at adaptation to climate change, prevention of climate change, technology transfer and capacity building Uzbekistan supports enhancement of international efforts in the field of long-term finance for reaching the targeted goal (100 billion USD per year till 2020). With this it is supposed that financing should be distributed objectively in balanced and geographically based way.

- In 2012 in the framework of Work Program on long-term finance certain progress was achieved which is revealed in form of findings and recommendations in the report of Work program (FCCC/CP/2012/3). However, for reaching the above mentioned objective for mobilizing of finances in fixed time the further detailed consideration is needed with special emphasis on such aspects as:

- needs of developing countries in finances for: a) adaptation to climate change, b) prevention of climate change the assessment of which is done by a single improved methodology with regard to national features of each country.

- definition of potential sources of long-term finance (government, private, bilateral, multilateral including alternative ones) with a special emphasis on: a) possibility of promotion of policy of price-formation definition for emissions in order to increase inputs from sale of certified emission reduction units), b) elimination of wasteful subsidies for the fossil fuel which can mobilize up to 10 bill. USD per year, c) conduction of further work for definition of innovatory sources in the field of air- and marine transportation.

- Considering the need of step-by-step achievement of targeted goal it is required to develop the intermediate two- or three-year programs on finances mobilization.

- For the provision of logical continuation of activities in the area of long-term Finance, namely, for step-by-step mobilization of financial demands of developing countries, mobilization sources, financing schemes, etc. it is required to establish a regular climate forum or other body under Convention the results of work of which should be presented in decision of COP of UN FCCC.