



**WORKSHOP TO FAMILIARIZE PARTIES WITH  
THE PROCESS AND THE REQUIREMENTS FOR  
THE ACCREDITATION OF NATIONAL  
IMPLEMENTING ENTITIES FOR DIRECT  
ACCESS UNDER THE ADAPTATION FUND FOR  
THE PACIFIC**

**EXPERIENCE OF THE WEST AFRICAN  
DEVELOPMENT BANK (WADB)**

**Apia ( SAMOA), 23-25 April 2012**

**Presented by Mr. Oumar TEMBELY, Director  
Department of Innovative and Structured Finance  
West African Development Bank**

**[www.boad.org](http://www.boad.org)**



# **PRESENTATION PLAN**

## **I INTRODUCTION TO WADB**

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# **INTRODUCTION TO WADB**

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The West African Development Bank (BOAD) is the common finance institution of the Member Countries of the West African Economic and Monetary Union, including Benin, Burkina Faso, Cote d'Ivoire, Guinea Bissau, Mali, Niger, Senegal and Togo.

It was created in 1973, with headquarters in LOME, Togolese Republic.



## I.4

# Shareholding and capital structure

**Subscribed capital:** US\$2.01 billion  
**Authorized capital:** US\$2.1 billion  
**Callable capital:** US\$1.51 billion  
**Equity:** US\$331.87 million  
**Total balance sheet:** US\$2.77 billion

## REGIONAL SHAREHOLDERS

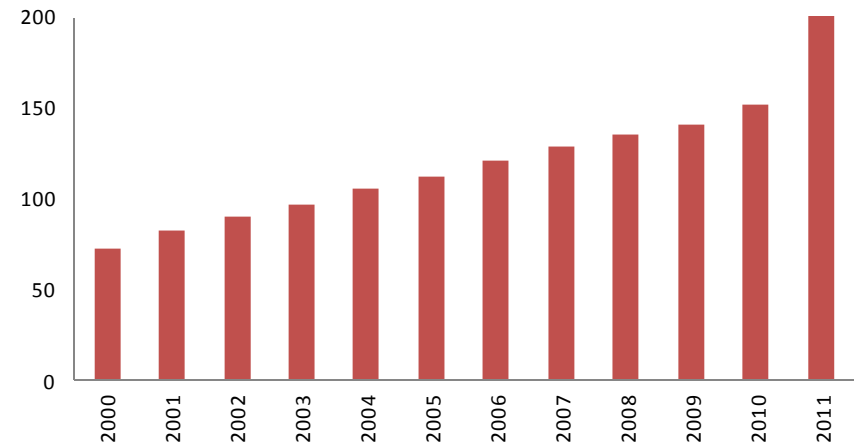
**WAEMU countries:** 46.7%  
**BCEAO:** 46.7 %

## NON-REGIONAL SHAREHOLDERS

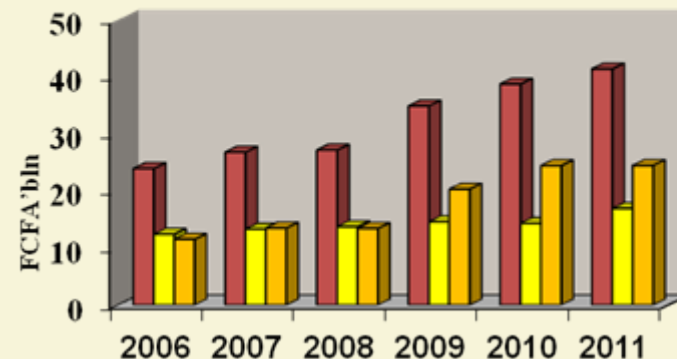
**France, Germany, Belgium, EIB,  
AfDB, India, PR China :** 6.61%

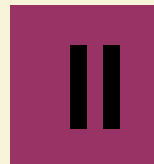
**TOTAL:** 100%

Equity (FCFA'bln)



Financial Position of the Bank





# **WADB and Climate Finance: experience, approaches and diligences reaching to the accreditation**

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## Climate change issues and challenges in the WAEMU

- Large variations in rainfall and a temperature increase of 1.5°C

Drought with implications for the medium term, reduction in available water supplies and arable land, reduced crop yields in the range of 20 to 50% in some states, reducing the potential for hydropower ...



Recurrent flooding (of 2/year before 1990, they increased to more than 8 or 12 average /year, during the 2000s)





These impacts could seriously annihilate WADB's investments in the subregion and compromise the development of its member countries.

**In this context, the WADB member states ask the Bank to give strategic and concret operational response to the impacts of Climate change.**





**2008 : WADB has refocused its activities in member countries by adopting a Strategic Plan 2009-2013 : « position itself as partner of the Member countries in three priority areas : infrastructure, agriculture and environmental management »**

**Since 2009 : WADB promotes a “Carbon Initiative” which has a purpose to:**

- **improve climate change projects**
  - **Mitigation**
  - **Adaptation**
  - **Technology transfer**
- **mobilize the international resources related to environment and climate change**
- **build capacity of member countries projects promoters and public and private authorities involved in climate change fighting by :**
  - **organizing Workshops**
  - **Participating in the negotiation (COP, MOP and other meetings as an intergovernmental organization Observer accredited by the UNFCCC.)**
- **support all activities of West African Economic and Monetary Union (WAEMU) member countries interests in the fight against the harmful effects of climate change.**



The Adaptation Fund is a real opportunity to support development efforts in the context of climate change And  
The member countries asked the bank to be accredited as an Implementation Entity of the Adaptation Fund

In this context, several diligences have been lead by the Bank, to benefit from the WAEMU member countries their mandate for its accreditation to the Adaptation Fund. This situation leads by a lobbying towards the WAEMU states with the support of the WADB Board.

The followings show the differents steps for the bank accreditation:



### **THE PROCESS OF ACCREDITATION OF WADB**

**Preliminary step :** Communication in December 2008 to the Council of Ministers of WAEMU and approval of the main strategic areas of the carbon Initiative of the Bank  
Establishment of a technical partnership with cabinet Global Lead for assistance to the Bank and the Member States in initiatives to fight against climate change at the national and regional levels.

**Step 1:** Request of the Member States to ask the Bank to their implementation of the adaptation fund entity.

*The Bank did not wait to receive all requests before submitting his candidacy*

**Step 2:** Implementation of a compound multi-disciplinary working group with representatives of all the departments of the bank managing a part of the areas involved in the accreditation form. This working group was coordinated by the technical partner of the Bank.



## **THE PROCESS OF ACCREDITATION OF WADB**

**Step 3** : Analysis by a multi-disciplinary group of the Bank of the content of the form of certification to be completed and the description of the procedure to follow

**Step 4** : Exchanges with the Adaptation Fund to clarify some points of the information requested

**Step 5** : Working Group answers all the questions and collected the documents related.



## **THE PROCESS OF ACCREDITATION OF WADB**

**Step 6 :** The submission to the Secretariat of the Fund with the support of the authorities of the adaptation of the applicants States:

*Description of the manner in which the BOAD meets the criteria of selection  
Application attached documents. Once application form has been completed, transmission by the Secretariat to the Accreditation Panel*

**Step 7 :** Study of the application by the Accreditation Panel

**Step 8 :** Designation by the Secretariat of the adaptation fund of two members of the Accreditation Panel to exchange with the BOAD to help provide additional information.



## **THE PROCESS OF ACCREDITATION OF WADB**

**Step 9** : Mission of deepening of two members of the Panel to the Bank headquarters in Lome, Togolese Republic.

**Step 10** : Report of the two members to the Panel and then to the Board of the Adaptation Fund.



## **THE PROCESS OF ACCREDITATION OF WADB**

**Step 11** : Decision B14/4 relating to the accreditation of BOAD, taken by the Council of the Adaptation Fund at its meeting of 20-22 June 2011. The accreditation of the Bank is subject to two (02) conditions precedent to the first disbursement of funds by the Adaptation Fund :

*(a) that the WADB publishes information on internal control with the financial statements, starting with the statements made by 2011; and*

*(b) The WADB puts in place a service of investigation that reflects its needs and practices of other development banks.*



# **OPERATIONS CARRIED OUT SINCE THE ACCREDITATION**

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Several actions have been initiated since the accreditation of the Bank in its mission of development of adaptation projects. It should be noted:

- mobilization of expertise to support WADB in the identification of opportunities for adaptation projects in WAEMU zone.
- organization of missions of institutional awareness in the member countries of the WAEMU zone on the role of the WADB as an entity of implementation of the funds for Adaptation.
- organization of technical missions for the identification of projects in Niger, Togo, Cote d'Ivoire and Guinea Bissau.
- preparation of Project Concept Notes (PCN) for projects for funding from the Adaptation Fund.



Country	Project title	Amount donations to mobilize  (USD)	Co- financing of BOAD (USD)	Stage of training	Probable approval by the adaptation fund	Council planned for financing by the WADB
<b>Niger</b>	Promotion of agriculture irrigated by pumping system solar in the strengthening of the capacity of resilience of rural communities program	10 M	15 M	PCN in preparation	September 2012	December 2012
<b>Togo</b>	Project of sustainable management of forest ecosystems	10 M	45 M	PCN in preparation	September 2012	December 2012
<b>Guinea Bissau</b>	Improvement of sanitation and drinking water in rural areas	10 M	20 M	PCN in preparation	September 2012	December 2012
<b>Côte d'Ivoire</b>	Coastal erosion control project	10 M	30 M	PCN in preparation	September 2012	December 2012
<b>Total</b>		<b>40 M</b>	<b>110 M</b>			

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# IV

## **WADB and Climate Finance: Perspectives: Green Climate Fund and GEF.**

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## **PERSPECTIVES: WADB's VISION**

**BOAD' s vision**

**“Making BOAD a solid, standard bearer for the WAEMU member countries in developing and Financing CDM and climate change projects”.**



## **Strategic directions**

### **Two (02 ) strategic directions to attain the set strategic objectives**

1. Diligences are lead towards WAEMU member countries to manage part of the Green Climate Fund (GCF) and be the intermediary between the said fund and beneficiary countries of the West African Zone. So, it may provide technical assistance necessary to implement and develop projects eligible for funding green
2. On 29<sup>th</sup> February 2012, the Bank has submitted its candidacy to the GEF. Diligences are on progress.



For any further information, please visit our website  
at [www.boad.org](http://www.boad.org).

**THANK YOU.**

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