



UNFCCC ITL Administrator

**Standard Independent Assessment Report  
Assessment Report  
Part 2 - Substance**

<b>Reference:</b>	IAR/2010/ISL/2/1	<b>State:</b>	Final
<b>Version number:</b>	2.0	<b>Date:</b>	02/08/2011
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**Document change record**

<b>Version</b>	<b>Date</b>	<b>Description</b>
0.1	30/06/2011	Initial draft
1.0	05/07/2011	Reviewed draft v1.0 ready to send to Party
2.0	02/08/2011	Party reported no comments on draft, report finalized as drafted without changes

## Summary

Ref Nr	Description	Value	Comments
P2.0.1	Party name	Iceland	
P2.0.2	Reporting period	2010	
P2.0.3	Submission under review	Files submitted: [SEF] Not required not submitted [NIR] Iceland NIR 2011.pdf	Information from the ITL Administrator: - [SEFCR] N/A - Party was not required to submit a SEF report. - [RRITL] SIAR_Report_2010_IS_v1.xls
P2.0.4	Previous annual review report reference	Advance Version FCCC/ARR/2010/ISL (20/04/2011)	

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## 1. Introduction

The SIAR Part 2 report assesses the substance of a Party's annual submission with regard to its national registry. Each section contains questions related to the specific items to be assessed.

### 1.1. Overall assessment

Ref Nr	Requirement	Assessment
P2.1.1	Is the information submitted by Party, in relation to its national registry, complete?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
P2.1.2	Problem found with Party's national registry?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
P2.1.3	Any unresolved problem with Party's national registry?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
P2.1.4	Problems identified with the significant changes to the Party's national registry?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
P2.1.5	National registry related recommendations from previous annual review were fully addressed?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
P2.1.6	Is there any recommendation that needs to be addressed by the Party?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

## 1.2. Summary of findings

Ref Nr	Summary of findings
P2.2.1	<ol style="list-style-type: none"> <li data-bbox="344 360 2040 528">1. The information on Kyoto Protocol units has been reported in accordance with section I.E of the annex to decision 15/CMP.1 and is accurate. Iceland is not required to report information on its accounting of Kyoto Protocol units as permitted by decisions 15/CMP.1 and 14/CMP.1., since the national registry of Iceland has not yet transferred or acquired Kyoto Protocol units. The national registry continues to fulfill the requirements related to its reporting and accounting of information on Kyoto Protocol units, transaction procedures, conformance to the technical standards, security, data integrity and recovery measures.</li> <li data-bbox="344 563 2040 699">2. Iceland was not required to report information on its accounting of Kyoto Protocol units in the required SEF tables, as required by decisions 15/CMP.1 and 14/CMP.1. The SIAR assessor reviewed the findings and recommendations included in the SIAR on the SEF and the SEF comparison report. The SIAR was forwarded to the ERT prior to the review, pursuant to decision 16/CP.10. The SIAR assessor reiterated the main findings and recommendations contained in the SIAR.</li> <li data-bbox="344 734 2040 834">3. No issuances or transactions have occurred in the national registry of Iceland, therefore, the information on the accounting of Kyoto units was not required to be reported as in accordance with section I E of the annex to decision 15/CMP.1, and reported in accordance with decision 14/CMP.1 using the SEF tables.</li> <li data-bbox="344 869 2040 970">4. Iceland reported no change in its national registry compared with the previous annual submission. The SIAR assessor concluded that the Party's national registry continues to perform the functions set out in the annex to decision 13/CMP.1 and the annex to decision 5/CMP.1, and continues to adhere to the technical standards for data exchange between registry systems in accordance with relevant CMP decisions.</li> <li data-bbox="344 1005 1391 1034">5. Iceland has reported its commitment period reserve in its 2010 annual submission.</li> <li data-bbox="344 1069 2040 1169">6. The national registry has not fulfilled the requirements regarding the public availability of information in accordance with section II.E of the annex to decisions 13/CMP.1. The SIAR assessor recommends that Party make available or make comment on the public website regarding the required public information according to Paragraphs 44-48 of section II.E of the annex to decisions 13/CMP.1</li> </ol> <p data-bbox="344 1204 555 1233"><u>Recommendation</u></p> <ol style="list-style-type: none"> <li data-bbox="344 1241 2040 1305">7. The SIAR assessor reiterates the previous ERT recommendation and recommends that Iceland reference the public information pursuant to paragraphs 44 to 48 of the annex to decision 13/CMP.1 as detailed in the SIAR.</li> </ol>

## 2. Identification of Problems

The purpose of this section is to identify any problems with the national registry based on the Party's annual submission and transaction log records that may affect the performance of the functions of the national registry pursuant to paragraph 88 of the annex to decision 22/CMP.1.

Ref Nr	Requirement	Assessment	Comment
	22/CMP.1 paragraph 88.(a) The information is complete and submitted in accordance with section I.E of the annex to decision 15/CMP.1 and relevant decisions of the COP/MOP;	Assessed in SIAR Part 1. Kept here for completeness	
P2.2.2	22/CMP.1 paragraph 88.(b) The information relating to issuance, cancellations, retirement, transfers, acquisitions, replacement and carry-over is consistent with information contained in the national registry of the Party concerned and with the records of the transactions log;	Problem Identified? <b>[ ] Yes [ x ] No</b>	The Party's national registry is not in full operational mode with the ITL. There have not been any issuances or transactions of units during the reporting period.
P2.2.3	22/CMP.1 paragraph 88.(c) The information relating to transfers and acquisitions between national registries is consistent with the information contained in the national registry of the Party concerned and with the records of the transaction log, and with information reported by the other Parties involved in the transactions;	Problem Identified? <b>[ ] Yes [ x ] No</b>	The Party's national registry is not in full operational mode with the ITL. There have not been any issuances or transactions of units during the reporting period.
P2.2.4	22/CMP.1 paragraph 88.(d) The information relating to acquisitions of CERs, tCERs, and ICERs from the CDM registry is consistent with the information contained in the national registry of the Party concerned and with the records of the transaction log, and with the clean development mechanism (CDM) registry;	Problem Identified? <b>[ ] Yes [ x ] No</b>	The Party's national registry is not in full operational mode with the ITL. There have not been any issuances or transactions of units during the reporting period.

Ref Nr	Requirement	Assessment	Comment
P2.2.5	22/CMP.1 paragraph 88.(e) ERUs, CERs, AAUs and RMUs have been issued, acquired, transferred, cancelled, retired, or carried over to the subsequent or from the previous commitment period in accordance with the annex to decision 13/CMP.1;	Problem Identified? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	The Party's national registry is not in full operational mode with the ITL. There have not been any issuances or transactions of units during the reporting period.
P2.2.6	22/CMP.1 paragraph 88.(f) tCERs and ICERs have been issued, acquired, transferred, cancelled, retired and replaced, in accordance with the annex to decision 13/CMP.1 and the annex to decision 5/CMP.1;	Problem Identified? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	The Party's national registry is not in full operational mode with the ITL. There have not been any issuances or transactions of units during the reporting period.
P2.2.7	22/CMP.1 paragraph 88.(g) The information reported under paragraph 11 (a) of section I.E. in the annex to decision 15/CMP.1 on the quantities of units in accounts at the beginning of the year is consistent with information submitted the previous year, taking into account any corrections made to such information, on the quantities of units in accounts at the end of the previous year;	Problem Identified? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	The Party's national registry is not in full operational mode with the ITL. There have not been any issuances or transfers of units during the reporting period or prior reporting period.
P2.2.8	22/CMP.1 paragraph 88.(h) The required level of the commitment period reserve, as reported, is calculated in accordance with paragraph 6 of the annex to decision 18/CP.7;	Only assessed by the Expert Review Team. Kept here for completeness	
P2.2.9	22/CMP.1 paragraph 88.(i) The assigned amount is calculated to avoid double accounting in accordance with paragraph 9 of the annex to decision 16/CMP.1;	Only assessed by the Expert Review Team. Kept here for completeness	

Ref Nr		Requirement	Assessment	Comment
P2.2.10		22/CMP.1 paragraph 88.(j) A discrepancy has been identified by the transaction log relating to transactions initiated by the Party, and if so the expert review team shall:	Has the discrepancy been identified by the transaction log? <b>[ ] Yes [ x ] No</b>	No discrepancies occurred for the Party.
Repeat for each discrepancy type (include Type Number)	P2.2.10.1	22/CMP.1 paragraph 88.(j)(i) Verify that the discrepancy has occurred and been correctly identified by the transaction log;	Has the discrepancy been identified by the transaction log? <b>[ ] Yes [ ] No [ x ] N/A</b>	
	P2.2.10.2	22/CMP.1 paragraph 88.(j)(ii) Assess whether the same type of discrepancy has occurred previously for that Party;	Has the same type of discrepancy occurred previously for that Party? <b>[ ] Yes [ ] No [ x ] N/A</b>	
	P2.2.10.3	22/CMP.1 paragraph 88.(j)(iii) Assess whether the transaction was completed or terminated;	Was the transaction completed or terminated? <b>[ ] Yes [ ] No [ x ] N/A</b>	
	P2.2.10.4	22/CMP.1 paragraph 88.(j)(iv) Has the Party corrected the problem that caused the discrepancy?	Problem that caused the discrepancy corrected? <b>[ ] Yes [ ] No [ x ] N/A</b>	
	P2.2.10.5	22/CMP.1 paragraph 88.(j)(v) Assess whether the problem that caused the discrepancy relates to the capacity of the national registry to ensure the accurate accounting of Kyoto Protocol units, issuance, holding, transfer, acquisition, cancellation and retirement of ERUs, CERs, tCERS, ICERs, AAUs and RMUs, the replacement of tCERS and ICERs, and the carry-over of ERUs, CERs and AAUs	Discrepancy relates to the capacity of the national registry to ensure the accurate accounting? <b>[ ] Yes [ ] No [ x ] N/A</b>	



Ref Nr		Requirement	Assessment	Comment
P2.2.11		22/CMP.1 paragraph 88.(k) Any record of non-replacement has been sent to the Party by the transaction log in relation to tCERs or ICERs held by the Party, and if so the expert review team shall:	Any tCERs or ICERs subject to non-replacement held by Party? <b>[ ] Yes [ x ] No</b>	No non-replacements occurred for the Party.
Repeat for each non-replacement type (incl Type number	P2.2.11.1	22/CMP.1 paragraph 88.(k)(i) Verify that the non-replacement has occurred and been correctly identified by the transaction log;	Has the transaction log identified the non-replacement? <b>[ ] Yes [ ] No [ x ] N/A</b>	
	P2.2.11.2	22/CMP.1 paragraph 88.(k)(ii) Assess whether non-replacement has occurred previously for that Party;	Has this type of non-replacement previously occurred for that Party? <b>[ ] Yes [ ] No [ x ] N/A</b>	
	P2.2.11.3	22/CMP.1 paragraph 88.(k)(iii) Assess whether the replacement was subsequently undertaken;	Was the replacement subsequently undertaken? <b>[ ] Yes [ ] No [ x ] N/A</b>	
	P2.2.11.4	22/CMP.1 paragraph 88.(k)(iv) Examine the cause of the non-replacement and whether the Party has corrected the problem that caused the non-replacement;	Has the Party corrected the problem that caused the non-replacement? <b>[ ] Yes [ ] No [ x ] N/A</b>	
	P2.2.11.5	22/CMP.1 paragraph 88.(k)(v) Assess whether the problem that caused the non-replacement relates to the capacity of the national registry to ensure the accurate accounting of Kyoto Protocol units, holding, transfer, acquisition, cancellation, and retirement of ERUs, CERs, tCERs, ICERs, AAUs and RMUs, and the replacement of tCERs and ICERs, and if so, initiate a thorough review of the registry system in accordance with part V of these guidelines.	Non-replacement relates to the capacity of the national registry to ensure the accurate accounting? <b>[ ] Yes [ ] No [ x ] N/A</b>	

### 3. Identification of Significant Changes

The purpose of this section is to identify any **significant changes** in the national registry reported by the Party that may affect the performance of the functions contained in the annex to decision 13/CMP.1, the annex to decision 15/CMP.1 and the adherence to the technical standards for data exchange between registry systems in accordance with relevant COP/MOP decisions.

If a change to a Party's national registry has been identified under paragraph 22 of the annex to decision 15/CMP.1 then information relating to this change should be submitted by the Party in accordance with paragraph 32 of the annex to decision 15/CMP.1. This section assesses the submitted changes reported by Party in accordance with paragraph 32 of decision 15/CMP.1, and the further guidance elaborated in the Independent Assessment Report common operational procedure.

Ref Nr	Requirement	Has the Party reported a change?	Problem Identified with the Change?	Comment
P2.3.1	15/CMP.1 paragraph 32.(a) The name and contact information of the registry administrator designated by the Party to maintain the national registry	Not a significant change, left here for completeness		
P2.3.2	15/CMP.1 paragraph 32.(b) The names of the other Parties with which the Party cooperates by maintaining their national registries in a consolidated system	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	No changes occurred for the Party for this item.
P2.3.3	15/CMP.1 paragraph 32.(c) A description of the database structure and capacity of the national registry.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	No changes occurred for the Party for this item.

Ref Nr	Requirement	Has the Party reported a change?	Problem Identified with the Change?	Comment
P2.3.4	15/CMP.1 paragraph 32.(d) A description of how the national registry conforms to the technical standards for data exchange between registry systems for the purpose of ensuring the accurate, transparent and efficient exchange of data between national registries, the clean development mechanism registry and the transaction log (decision 19/CP.7, paragraph 1)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	No changes occurred for the Party for this item.
P2.3.5	15/CMP.1 paragraph 32.(e) A description of the procedures employed in the national registry to minimize discrepancies in the issuance, transfer, acquisition, cancellation and retirement of ERUs, CERs, tCERs, ICERs, AAUs and/or RMUs, and replacement of tCERs and ICERs, and of the steps taken to terminate transactions where a discrepancy is notified and to correct problems in the event of a failure to terminate the transactions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	No changes occurred for the Party for this item.
P2.3.6	15/CMP.1 paragraph 32.(f) An overview of security measures employed in the national registry to prevent unauthorized manipulations and to prevent operator error and of how these measures are kept up to date	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	No changes occurred for the Party for this item.  The Party did not report changes to implement two-factor user authentication mechanisms or other security enhancements. See Appendix 7 of SIAR Reporting Requirements and Guidance for Registries.

Ref Nr	Requirement	Has the Party reported a change?	Problem Identified with the Change?	Comment
P2.3.7	15/CMP.1 paragraph 32.(g) A list of the information publicly accessible by means of the user interface to the national registry	Not a significant change, left here for completeness		
P2.3.8	15/CMP.1 paragraph 32.(h) The Internet address of the interface to its national registry	Not a significant change, left here for completeness		
P2.3.9	15/CMP.1 paragraph 32.(i) A description of measures taken to safeguard, maintain and recover data in order to ensure the integrity of data storage and the recovery of registry services in the event of a disaster	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	No changes occurred for the Party for this item.
P2.3.10	15/CMP.1 paragraph 32.(j) The results of any test procedures that might be available or developed with the aim of testing the performance, procedures and security measures of the national registry undertaken pursuant to the provisions of decision 19/CP.7 relating to the technical standards for data exchange between registry systems.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	No changes occurred for the Party for this item.

## 4. Recommendations

### 4.1. Previous Expert Review Team recommendations

This section assesses Party's response to the previous annual review recommendations.

Ref Nr	Recommendation from previous Annual Review report (with ref)	Has Party acted on recommendation?	Comment
P2.4.1.1	FCCC/ARR/2010/ISL123 (I) states:  Party should provide the public information on the national registry referred to in paragraphs 44–48 of the Annex to decision 13/CMP.1 and report on any changes to that information in its next annual submission.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	The external assessor notes that Party should make the required information publicly available, or state there is no information to publish since operations have not commenced, or declare this information as confidential and site the regulation that declares the information confidential. The party should also specifically state its efforts to address previous ERT recommendations as part of its next annual submission in the NIR.

### 4.2. Recommendations to address identified problems

If a problem has been identified earlier in section 2 and 3 or a previous recommendation listed in section 4.1 has not been taken into account, then this section of the report lists a recommendation for each problem to be brought to the attention to the Expert Review Team.

Ref Nr	Recommendation Ref	Recommendation description	Comment
P2.4.2.1	1.4.1-1.4.4	The external assessor recommends that the Party make available, on the website of the national registry, public information pursuant to 13/CMP.1 Annex Paragraphs 44-48.	The SIAR assessor notes Party should make the required information publicly available, or state there is no information to publish since operations have not commenced, or declare this information as confidential and site the regulation that declares the information confidential.
P2.4.2.2	P1.3.6	The external assessor recommends that the Party implement, and, in its next annual submission, report on the changes made to the	See Appendix 7 of SIAR Reporting Requirements and Guidance for Registries

		national registry to prevent unauthorized manipulations specifically related to the implementation of a two-factor user authentication mechanism and additional improvements to security as recommended by the ITL Administrator's Change Advisory Board.	