

2nd Monitoring Report

Version 1

Monitoring the period:
December 1, 2006 – September 30, 2007

TROJES HYDROPOWER PROJECT

Registration Number 0649

Project Site Address:
Cortina Baja Presa Trojes,
Municipality of Pihuamo,
State of Jalisco
México.

México, October 2007

Mexico City, October 5th, 2007.

Trojes Hydroelectric Project Monitoring Report

Trojes hydroelectric Project was developed by Impulsora Nacional de Electricidad S de R.L. de C.V. and Hidroelectricidad del Pacífico S. de R.L. de C.V.

Trojes Project is located at the Trojes Dam in the Barreras River, 50 Km south-east of the city of Colima within the state of Michoacán

The project started commercial operation April the 1st, 2003. The Project Crediting period is 7 years starting from this date, and can be renewed for two more 7 year periods.

The Verification Period is from Desember 1st, 2006 to September 30th, 2007.

The table below contains the electricity generation of the project and the estimation of CERs generated by it, taking an Emission Factor of 0.531 Ton CO₂e / MWh.

As the Methodology uses an Ex Ante Emission Factor, it is sufficient evidence to meter the electricity generated by the project.

To measure the electricity generated in the project there are two different meters, one of them is owned, and checked by the operating company (MYOCEN S. de R.L. de C.V.) and the second one is owned and checked by Comisión Federal de Electricidad (CFE).

As CFE is the entity responsible of charging for the wheeling cost to the project, it is CFE who officially establishes the electricity generated by the project and actually billed to the consumer partners.

For this reason the project meter is only used to verify that CFE's meter works well.

The numbers shown in the table below are the actual numbers that Hidroelectricidad del Pacífico S. de R.L. de C.V. invoiced to their consumer partners, copies of the invoices are annexed to this document in electronic format.

IMPULSORA NACIONAL DE ELECTRICIDAD S. DE R.L. DE C.V.
BOSQUE DE CIRUELOS 190-303 A, BOSQUES DE LAS LOMAS, MÉXICO D.F., C.P. 11700, TEL (5255) 55 96 89 24

Period	2003	2004	2005	2006	2007	TOTAL
ELECTRICITY SUPPLIED (INVOICED) IN MWH						
January		2,270	3,314	2,862	2,760	11,206
February		3,028	3,533	3,209	2,848	12,618
March		3,478	3,986	3,717	4,207	15,387
April	4,255	2,114	4,152	3,153	4,562	18,236
May	4,296	3,485	3,878	3,340	4,197	19,196
June	4,067	2,826	2,589	598	2,085	12,164
July	784	3,676	1,585	82	494	6,621
August	294	4,394	540	186	995	6,409
September	4,947	5,122	1,008	2,813	5,091	18,981
October	5,843	5,712	596	6,004		18,155
November	3,117	4,244	924	4,585		12,869
December	1,827	2,963	1,922	2,043		8,755
TOTAL	29,430	43,313	28,024	32,592	27,238	160,598
Already Certified Invoiced and Paid	29,430	43,313	28,024	30,549		131,316
To be certified				2,043	27,238	29,281

To operate the project a special operation and maintenance company (MYOCEN S.A. de C.V.) and their personnel was trained in order to be able operate the plant according to international standards and industry practices. MYOCEN has all their Operating and Maintenance procedures well documented.

MYOCEN delivers operating reports in a daily basis and those reports have to be made in accordance to the Monitoring requirements established in the Monitoring Plan.

Taking in consideration the Emission Factor of 0.531 TCO₂e/MWh and the Generation indicated in the Table above, the CER's generated by the project are shown in the table below.

CERs						
January		1,205	1,760	1,520	1,466	5,950
February		1,608	1,876	1,704	1,512	6,700
March		1,847	2,116	1,974	2,234	8,171
April	2,259	1,123	2,204	1,674	2,422	9,683
May	2,281	1,851	2,059	1,773	2,229	10,193
June	2,160	1,500	1,375	317	1,107	6,459
July	416	1,952	842	44	262	3,516
August	156	2,333	287	99	529	3,403
September	2,627	2,720	535	1,494	2,703	10,079
October	3,103	3,033	316	3,188		9,640
November	1,655	2,254	490	2,435		6,834
December	970	1,573	1,021	1,085		4,649
TOTAL	15,627	22,999	14,881	17,306	14,464	85,277
Already Certified Invoiced and Paid	15,627	22,999	14,881	16,221		69,729
To be certified				1,085	14,464	15,548

We are requesting the Verification of the Emissions generated from December 2006 to September 2007, i.e. 15,548 CERs.

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Report Elaborated by:

Jacobo Mekler Waisburd
Director Commercial
Impulsora Nacional de Electricidad S. de R.L. de C.V.