

Monitoring Report

Trojes 01/06

Version 1

Monitoring the period:
April 1, 2003 – November 30, 2006

TROJES HYDROPOWER PROJECT

Registration Number 0649

Project Site Address:
Cortina Baja Presa Trojes,
Municipality of Pihuamo,
State of Jalisco
México.

México, December 2006

Mexico City, December 8th, 2006.

Trojes Hydroelectric Project Monitoring Report

Trojes hydroelectric Project was developed by Impulsora Nacional de Electricidad S de R.L. de C.V. and Hidroelectricidad del Pacífico S. de R.L. de C.V.

Trojes Project is located at the Trojes Dam in the Barreras River, 50 Km south-east of the city of Colima within the state of Michoacán

The project started commercial operation April the 1st, 2003. The Project Crediting period is 7 years starting from this date, and can be renewed for two more 7 year periods.

The Verification Period is from April 1st, 2003 to November 30th, 2006.

The table below contains the electricity generation of the project and the estimation of CERs generated by it, taking an Emission Factor of 0.531 Ton CO₂e / MWh.

As the Methodology uses an Ex Ante Emission Factor, it is sufficient evidence to meter the electricity generated by the project.

To measure the electricity generated in the project there are two different meters, one of them is owned, and checked by the operating company (MYOCEN S. de R.L. de C.V.) and the second one is owned and checked by Comisión Federal de Electricidad (CFE).

As CFE is the entity responsible of charging for the wheeling cost to the project, it is CFE who officially establishes the electricity generated by the project and actually billed to the consumer partners.

For this reason the project meter is only used to verify that CFE's meter works well.

TROJES HYDROELECTRIC PROJECT GENERATION IN MWH FROM: APRIL 1, 2003, 2005 TO NOV 30, 2006					
Period	Generation (MWh)				TOTAL
	2003	2004	2005	2006	
January		2,269.74	3,313.91	2,862.27	
February		3,027.68	3,533.19	3,208.81	
March		3,478.45	3,985.60	3,716.68	
April	4,254.57	2,114.46	4,151.56	3,153.42	
May	4,296.10	3,485.45	3,877.95	3,339.63	
June	4,067.24	2,825.68	2,588.52	597.84	
July	784.08	3,675.94	1,584.78	82.17	
August	293.77	4,394.36	540.39	185.53	
September	4,947.09	5,122.01	1,007.64	2,813.14	
October	5,843.47	5,712.06	595.59	6,004.23	
November	3,116.59	4,244.17	923.51	4,620.24	
December	1,827.32	2,962.89	1,921.86		
TOTAL	29,430.23	43,312.89	28,024.49	30,583.95	131,351.55

The numbers shown in the table below are the actual numbers that Hidroelectricidad del Pacífico S. de R.L. de C.V. invoiced to their consumer partners, copies of the invoices are annexed to this document in electronic format.

To operate the project a special operation and maintenance company (MYOCEN S.A. de C.V.) and their personnel was trained in order to be able operate the plant according to international standards and industry practices. MYOCEN has all their Operating and Maintenance procedures well documented.

MYOCEN delivers operating reports in a daily basis and those reports have to be made in accordance to the Monitoring requirements established in the Monitoring Plan.

Taking in consideration the Emission Factor of 0.531 TCO₂e/MWh and the Generation indicated in the Table above, the CER's generated by the project are shown in the table below.

TROJES HYDROELECTRIC PROJECT CER'S GENERATION IN TCO ₂ e FROM: APRIL 1, 2003, 2005 TO NOV 30, 2006					
Period	EMISSION FACTOR 0.530 TCO ₂ e/MWh				
	2003	2004	2005	2006	TOTAL
January		1,205	1,760	1,520	
February		1,608	1,876	1,704	
March		1,847	2,116	1,974	
April	2,259	1,123	2,204	1,674	
May	2,281	1,851	2,059	1,773	
June	2,160	1,500	1,375	317	
July	416	1,952	842	44	
August	156	2,333	287	99	
September	2,627	2,720	535	1,494	
October	3,103	3,033	316	3,188	
November	1,655	2,254	490	2,453	
December	970	1,573	1,021		
TOTAL	15,627	22,999	14,881	16,240	69,748

Report Elaborated by:

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