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MINISTRY OF KNOWLEDGE ECONOMY

Approval of CDM Project

Dong Yang Energy Co., Ltd.

CEO (Mr. Cho Won Il)

1524-102 Gidoep Taechun-Ri, Shinahn-Gun Jeolla nam do,
Republic of Korea

In respect of "24MW Dong Yang Energy PV(photovoltaic) Power Plant", in which the above-mentioned entity participates, the Government of the Republic of Korea hereby confirms the followings in accordance with the approval decision of the CDM review committee;

- i) The Government of Republic of Korea has ratified the Kyoto Protocol in November 2002.
- ii) This is approval of voluntary participation in the proposed CDM project activity.
- iii) This project contributes to Sustainable Development in Korea.



Now 18, 2009

Choi, Kyung - Hwan

Ministry of Knowledge Economy
THE REPUBLIC OF KOREA