

CERTIFICATION REPORT

POSCO Engineering and Construction Co., Ltd.
Eurus Energy Japan Corporation

2nd Periodic Verification of
Taegisan Wind Power Project

CDM Reference No. 2302

Report No. GR11W0035D

14 March, 2012

JACO CDM

CERTIFICATION STATEMENT

JACO CDM has performed a verification of the CDM project "Taegisan Wind Power Project". The verification is based on the currently valid documentation of the UN Framework Convention on Climate Change (UNFCCC). In this context, the relevant documents are the "Marrakech Accords".

The management of Taegisan Wind Power Co., Ltd. (TWPC) is responsible for the preparation of the GHG emission data and the reported GHG emissions reductions by the "Taegisan Wind Power Project" including the development and maintenance of records and reporting procedures in accordance with the revised Monitoring Plan which is complying with the consolidated methodology ACM0002 version 07 and approved by UNFCCC on 30 March, 2011 and registered PDD Ver.05 registered on 15 May, 2009.

The verifier confirms that the project is implemented as planned and described in the validated and registered PDD as well as the revised Monitoring Plan approved by CDM Executive Board on 30, March, 2011. The project activity is in accordance with the approved methodology ACM0002 version 07. The installed equipments being essential for generating emission reductions run reliably and the relevant meters are calibrated appropriately. The monitoring system is in place and the project is generating GHG emission reductions.

The verifier confirmed that the monitoring was done in accordance with the monitoring plan and the GHG emission reductions in the revised Monitoring Report version 02, dated 22 Feb., 2012 are calculated without material misstatements. Our opinion relates to the project's GHG emissions and resulting GHG emissions reductions reported and related to the valid and registered project baseline and monitoring, and its associated documents. Based on the information we have seen and evaluated, we confirm the following statement:

Reporting period: From 01 June 2010 to 31 May 2011

Verified emission in the above reporting period:

Baseline emissions:	49,525 tCO ₂ equivalents
Project emissions:	0 tCO ₂ equivalents
Emission reductions:	49,525 tCO ₂ equivalents

Hence, JACO CDM requests the CDM Executive Board to issue CERs equal to the verified amount — 49,525 tCO₂ equivalents — of reduction of anthropogenic emissions by sources of greenhouse gasses.

Date: 14 March, 2012



Yasunori SHIMOI
CEO, President of JACO CDM