

Statkraft Markets BV
Mr. S.A.W.M. Peters
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Date	Contactperson	Our reference	Enclosed
06 DEC. 2007	Sietske Boschma	2007SN0023/SB/YV	Letter of Approval
Subject Letter of Approval			

Dear Mr. Peters,

Regarding your request received on 21 August 2007, concerning approval of the participation of Statkraft B.V. in the following CDM project:

- Bethlehem Hydroelectric Project in South-Africa

conform the requirements of paragraph 33 and 40(a) and (f) of the CDM Modalities & Procedures, I would like to inform you that approval for the above mentioned project is granted on the basis of the MINISTERIAL DECREE FOR APPROVAL OF PARTICIPATION IN KYOTO ACTIVITIES (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards,
SenterNovem

A blue ink signature, appearing to be 'Joop van Meel', is written over the name and title.

Joop van Meel
Manager Climate, Enterprises and International Affairs



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APPROVAL OF VOLUNTARY PARTICIPATION IN A CLEAN DEVELOPMENT MECHANISM PROJECT

THE STATE OF THE NETHERLANDS, ACTING THROUGH THE MINISTRY OF HOUSING, SPATIAL PLANNING AND THE ENVIRONMENT (VROM), being the Designated National Authority for the Clean Development Mechanism (CDM), hereby confirms that:

- (i) The State of the Netherlands has ratified the Kyoto Protocol on 31 May 2002;
- (ii) It participates in the CDM on a voluntary basis;
- (iii) It authorizes Statkraft B.V. as a project proponent in the project "Bethlehem Hydroelectric Project" in South-Africa, developed under Article 12 of the Kyoto Protocol of the United Nations Framework Convention for Climate Change;
- (iv) This approval covers the requirements of paragraphs 33 and 40(a) and (f) of the CDM Modalities and Procedures.

Reference: 2007SN23

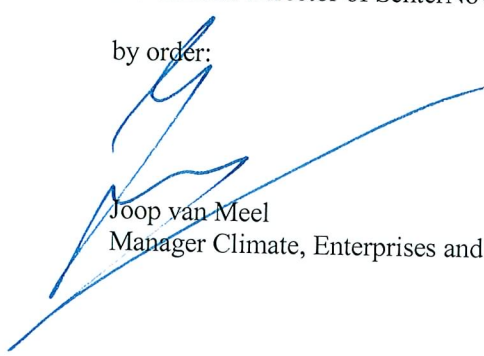
Date: **06 DEC. 2007**

Place: Utrecht

The Minister of the Environment and Spatial Planning
for the Minister

the General Director of SenterNovem

by order:



Joop van Meel
Manager Climate, Enterprises and International Affairs