
Certification Report

Periodic Verification of the Registered CDM Project

3 MW Shinan Wind Power Project in Korea

UNFCCC Ref: 3110

**First Monitoring Period
(From 18/04/2010 to 17/04/2012)**

**Report No. CDM00325
Version 02**

**Deloitte Tohmatsu Evaluation and Certification Organization
(Deloitte-TECO)**

CERTIFICATION REPORT

CERTIFICATION STATEMENT

Deloitte-TECO has performed the first periodic verification of the 3MW Shinan Wind power project. The verification team fulfils the vital role of performing an independent assessment and expressing an unbiased opinion regarding greenhouse gas (GHG) emissions reduction during the monitoring period. The verification team carried out its assessment duties in light of the requirements defined under the Kyoto Protocol and Marrakech Accord, as well as those defined by the Clean Development Mechanism (CDM) Executive Board (EB).

The management of Shinan Wind Power Co., Ltd. is responsible for the preparation of the GHG emissions data and the reported GHG emission reductions on the basis set forth in the project's monitoring plan, which is indicated in the registered Project Design Document (PDD) (version 2.4 , completed on 20 October 2009) and the applied methodology AMS-I.D ver. 13.

Our approach was risk based, drawing on an understanding of the risks associated with reporting GHG emissions data. The inspection performed by the verification team includes an assessment of evidence related to GHG amounts and disclosures related to the project's GHG emission reductions for the period under review. The verification team conducted its on-site assessment with a keen focus on the PDD (version 2.4), the monitoring report (version 01.0, completed on 20 April 2012), the monitoring manual (issued in July 2010), and the emission reductions for this CDM-registered project.

The verification team has determined that the information included in the monitoring report and the registered PDD (version. 2.4) need to be revised.

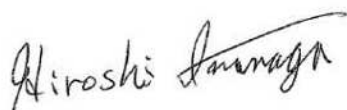
The GHG emission reductions were calculated correctly in the revised monitoring report (version 0.1.2 issued on 21 March 2013) and in compliance with the PDD (version 2.6 issued on 21 March 2013) and the revised monitoring manual (version 1.0, issued on 7 November 2012), which was revised during the verification. The emission factor was consistent with that stated in the PDD (version 2.6).

The opinion of the verification team relates only to the project's GHG emissions and resulting GHG emission reductions stated in the monitoring report as related to the valid and registered project baseline and its associated reference documents.

After cross-checking receipt of sales and purchase from the power grid against the monitoring report, as well as the emissions factor, we have confirmed the following:

Reporting period:	From 18 April 2010 to 17 April 2012
Baseline emissions:	8,184 t CO ₂ e
Project emission:	0 t CO ₂ e
Emission reductions:	8,184 t CO ₂ e

03/04/2013



Hiroshi Inanaga
Chief Executive Officer, Deloitte-TECO