

**CERTIFICATION REPORT OF COMBINED CYCLE AT LOMA DE LA LATA
THERMO UNIT PROJECT
(UNFCCC REGISTRATION REF. No. 7178)**

CENTRAL TÉRMICA LOMA DE LA LATA S.A. (ARGENTINA)

VERIFICATION PERIOD:
11/03/2013 to 31/12/2013

VERIFICATION REPORT N°:
CDMVER-14-005-02

ICONTEC
Carrera 37 # 52-95
Bogotá, Colombia

MARCH, 2015

CERTIFICATION STATEMENT

ICONTEC has been engaged by Central Térmica Loma de la Lata S.A to examine the greenhouse gas (GHG) emission reductions reported from Combined Cycle at Loma de la Lata Thermo Unit Project for the corresponding period, equating to 305,155 tonnes of CO₂ equivalent.

We consider that the project's GHG emissions and resulting GHG emissions reductions reported in the Monitoring Report version 3, (20/02/2015) are fairly stated. Monitoring Report first version was publicly available on September 2014.

The owner of the project "Central Térmica Loma de la Lata S.A" is responsible for the preparation of the GHG emission data and the reported GHG emission reductions on the basis set out within the project's Monitoring and Verification Plan.

The owner of the project "Central Térmica Loma de la Lata S.A." is responsible for developing and keeping records and reporting procedures in accordance with the Monitoring Plan.

ICONTEC is responsible to set an independent GHG verification opinion on the GHG emissions from the project activity and approved baseline for the same period.

For this verification audit ICONTEC was provided the information and asked for explanations we deemed necessary to provide enough evidence that the amount of GHG emission and the calculation of the GHG emission reductions, based on the Monitoring Report, are fairly stated for the reporting period.

Our verification approach was based on the Kyoto Protocol requirements, Marrakech Agreement, as well as those defined by the CDM Executive Board.

ICONTEC's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions data and the controls in place to mitigate them. Our examination includes review and assessment, of the evidence related to the project's GHG emission and calculations for this reporting period.

ICONTEC is able to state that the monitoring plan is in accordance with the approved methodology applied by the proposed project activity. All the variables that are provided in

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the Monitoring Plan were verified, and it is shown how they were verified and how they are in compliance with parameters established in the Monitoring Plan.

ICONTEC is able to certify that the emission reductions from the “Combined Cycle at Loma de la Lata Thermo Unit Project” during the first verification period from 11/03/2013 to 31/12/2013 equal to 305,155 tonnes of CO₂ equivalent.

Bogotá D.C., March 09th 2015

A handwritten signature in black ink, appearing to read 'Mónica Vivas'.

Mónica Vivas
Conformity Assessment Director
ICONTEC