

CERTIFICATION REPORT

Facilitating Reforestation for Guangxi
Watershed Management in
Pearl River Basin
(Reference number: 0547)

Report No. GR11W0036D
Revision 01

03 October, 2012

JACO CDM

CERTIFICATION STATEMENT

JACO CDM has performed a verification of the AR CDM project "Facilitating Reforestation for Guangxi Watershed Management in Pearl River Basin" (hereinafter the Project). The verification is based on the currently valid documentation of the UN Framework Convention on Climate Change (UNFCCC). In this context, the relevant documents are the "Marrakech Accords" and subsequent decisions by the CDM Executive Board as well as the host country criteria.

The Project Management Unit of the project is responsible for the preparation of the GHG removals data and the reported GHG removals reductions of the Project on the basis set out within the project Monitoring and Verification Plan indicated in the registered PDD version GIFDCP02 dated 21 July, 2006, which is complying with the methodology AR-AM0001/ version 02. The development and maintenance of records and reporting procedures in accordance with the plan, including the calculation and determination of GHG removals from the project is the responsibility of the Project Management Unit.

The verifier assesses that the project is implemented and operated as planned and described in the validated and registered PDD. Established forest being essential for GHG removals is operated reliably and is managed appropriately. The monitoring system is in place to monitor and report the project parameters in a reliable manner and the project is generating GHG removals.

The verifier assesses that the monitoring was done in accordance the monitoring plan and the GHG removals in the Monitoring Report/ version 02 dated 23/05/2012 are calculated without material misstatements.

We pointed out 1 CAR and 24 CLs.

Our opinion is based on the verification of the project monitoring and implementation information and the resulting GHG removals by sinks reported along with the information of the validation report of the registered project, and associated documents. Based on the information we have seen and evaluated, we confirm the following statement.

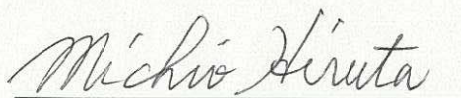
Reporting period: From 01-04-2006 to 31-12-2011

Verified GHG removals in the above reporting period:

<u>Net GHG Removals by sinks:</u>	<u>131,964 tCO₂ equivalents</u>
Carbon stock change in project trees:	138,985.0 tCO ₂ equivalent
Carbon stock change in project shrub:	-6,962.0 tCO ₂ equivalents
Baseline net GHG removals by sinks:	58.9 tCO ₂ equivalents
Leakage emissions:	0.0 tCO ₂ equivalents

Hence, JACO CDM requests the CDM Executive Board to issue CERs equal to the verified amount — 131,964 tCO₂ equivalents — of reduction of anthropogenic emissions by sources of greenhouse gasses.

Date: 03 October, 2012



Michio HIRUTA
CEO, President of JACO CDM