

CDM EMISSION REDUCTIONS CERTIFICATE

CDM-/2013-23

The Spanish Association for Standardization and Certification (AENOR) certifies that the PROJECT activity:

Project 0086: Poechos I Project

Carried out by the entities:

Sindicato Energético S.A. (SINERSA)

in:

Calle Los Ruiseñores Oeste N° 277

San Isidro, Lima

PERU

*Has achieved the verified amount of GHG emission reductions of **90,467 CO₂ equivalent tonnes**, in the specific time period from **01 April 2011 to 31 March 2013**, according to the verification statement part of the final verification report version 02 with reference: <2013/070/CDM/29>, dated on **December 03th, 2013**.*

The Certificate is valid unless it is cancelled or withdrawn upon AENOR'S written notification.

Issued on 2013-12-03

A handwritten signature in purple ink, consisting of a large, stylized 'S' or 'G' shape with a long horizontal stroke extending to the right.

General Manager of AENOR