



Schweizerische Eidgenossenschaft
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Swiss Confederation

Federal Department of the Environment,
Transport, Energy and Communications DETEC

Federal Office for the Environment FOEN
Climate, Economics, Environmental Observation Division

FOEN, KYE, 3003 Berne

MGM Carbon Portfolio, S.a.r.l
Mrs. Maria Pia Iannariello
501 Brickell Key Drive, Suite 501
33131, Miami, Florida
USA

Reference: H115-0624
Project reference: 0735 "La Vuelta and La Herradura Hydroelectric Project".
Contact person: KYE
Berne, August 28, 2008

Authorization for a project under article 12 of the Kyoto Protocol (CDM)

The Federal Office for the Environment (FOEN), acting as the Swiss Designated National Authority (DNA) confirms that Switzerland :

1. has ratified the Kyoto Protocol on July 09, 2003;
2. approves voluntary participation in the CDM project activity mentioned above;
3. authorizes "MGM Carbon Portfolio, S.a.r.l" to participate as project proponent to the registered CDM project activity named above.

Signed on behalf of the Federal Office for the Environment FOEN

Andrea Burkhardt
Head of Climate Unit

Annex: Legal information for Swiss CDM project participants regarding business transactions abroad

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Legal information for Swiss CDM project participants regarding business transactions abroad

The Swiss Designated National Authority under article 12 of the Kyoto Protocol recalls that the applicability of certain Swiss legal provisions extends to actions by CDM project participants in foreign countries.

In particular, participants are reminded of:

- (i) article 322septies of the Swiss Criminal Code which prohibits bribery of foreign public officials;
- (ii) article 4a of the Swiss Unfair Competition Act which prohibits bribery of private persons in Switzerland and in foreign countries;
- (iii) article 102 of the Swiss Criminal Code which extends liability for the two afore-mentioned offences to legal entities.

For further information for Swiss businesses operating abroad on how to prevent corruption please visit: www.seco.admin.ch/themen/00645/00657/index.html?lang=de