



REPUBLICA DE COSTA RICA

Ministerio del Ambiente y Energía

Despacho del Ministro

August 3rd, 2007
DM-904-2007

Mr.
Fabio Guerrero Chavarría
General Manager INOLASA

Letter of Approval for "Switching of fuel from coal to palm oil mill biomass waste residues at Industrial de Oleaginosas Americanas S.A. (INOLASA PROJECT)" for the purpose of Article 12 of the Kyoto Protocol

Aware that the Costa Rican Minister of the Environment and Energy, through the Costa Rican Office on Joint Implementation (OCIC), as the Designated National Authority (DNA) is the legal and authorized representative of Costa Rica for the purpose of the United Nations Framework Convention on Climate Change (UNFCCC) and its Kyoto Protocol, I hereby confirm that:

- (i) Costa Rica has ratified the UNFCCC on June 6, 1994 and the Kyoto Protocol on July 3, 2002 and is in compliance with its obligations under these instruments;
- (ii) The project as proposed is in compliance with all relevant national legislation;
- (iii) The project participants participate voluntarily in the Clean Development Mechanism (CDM);
- (iv) The project will assist Costa Rica to achieve sustainable development;
- (v) Any public funding of the Project does not result in a diversion of Official Development Assistance;

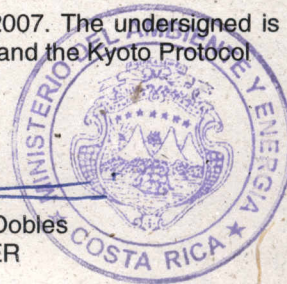
As authorized Costa Rican representative under the Kyoto Protocol, I further authorize:

- (i) The participation of Industria de Oleaginosas Americanas S.A. as project participants in the Project; and
- (ii) The CDM Executive Board to issue and allocate CERs for any verified greenhouse gas emissions reductions from the Project in the way directed by the project participants

This Letter of Approval was signed on two originals on August, 3rd, 2007. The undersigned is the legal representative of Costa Rica for the purpose of the UNFCCC and the Kyoto Protocol

Sincerely,

Dr. Roberto Dobles
MINISTER



C.c. OCIC