



**Verification and certification report form for
CDM project activities
(Version 04.0)**

Complete this form in accordance with the instructions attached at the end of this form.

BASIC INFORMATION

Title and UNFCCC reference number of the project activity	• Title: Sihwa Tidal Power Plant CDM Project • Reference number: 0349		
Scale of the project activity	<input checked="" type="checkbox"/> Large-scale <input type="checkbox"/> Small-scale		
Version number of the verification and certification report	Version 01.1		
Completion date of the verification and certification report	09/12/2021		
Monitoring period number and duration of this monitoring period	19 th monitoring period Duration: 01/01/2021 ~ 30/06/2021		
Version number of the monitoring report to which this report applies	Version 03.0		
Crediting period of the project activity corresponding to this monitoring period	01/07/2018 ~ 30/06/2025 (Renewable, 7 years)		
Project participants	Korea Water Resources Corporation (K-water)		
Host Party	Republic of Korea		
Applied methodologies and standardized baselines	ACM0002 (Version 17.0) Grid-connected electricity generation from renewable sources		
Mandatory sectoral scopes	1-Energy industries (renewable - / non-renewable sources)		
Conditional sectoral scopes, if applicable	No conditional sectoral scope(s) linked to the applied methodology		
Estimated amount of GHG emission reductions or GHG removals for this monitoring duration in the registered PDD	124,512 tCO ₂ e (251,089 tCO ₂ e / 365 days × 181 days = 124,512 tCO ₂ e)		
Certified amount of GHG emission reductions or GHG removals for this monitoring period	Amount before 1 January 2013	Amount from 1 January 2013 until 31 December 2020	Amount from 1 January 2021
	0	0	119,465 tCO ₂ e
Name and UNFCCC reference number of the DOE	• Name : Korean Foundation for Quality (KFQ) • Reference number : E-0025		

Name, position and signature of the approver of the verification and certification report	<p>YU SHIM JEONG</p> <p><i>Y S JEONG</i></p> <p>Managing Director of Energy-Climate Change Assessment Division</p>
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SECTION A. Executive summary

Korean Foundation for Quality (hereinafter KFQ) has performed periodic verification of the CDM project “Sihwa Tidal Power Plant CDM Project” in Ansan city, Republic of Korea, UNFCCC Registration Ref. No. 0349 for the period from 01/01/2021 to 30/06/2021.

Verification objective

Verification is the periodic, thorough and independent assessment and ex-post determination by a Designated Operational Entity (hereinafter DOE) of the monitored reductions in greenhouse gas (hereinafter GHG) emissions that have occurred as a result of the registered CDM project activity during a defined monitoring period. Certification is the written assurance by a DOE that, during a specific period in time, a project activity achieved the emission reductions as verified.

The objective of this verification was to verify and certify emission reductions reported for the “Sihwa Tidal Power Plant CDM Project” for the period from 01/01/2021 to 30/06/2021 in accordance with paragraph 62 of CDM modalities and procedures.

Verification scope

The scope of the verification is to verify that:

- The project activity has been implemented and operated in accordance with the registered PDD and that all physical features (technology, project equipment, and monitoring and metering equipment) of the project are in place.
- The monitoring report and other supporting documents provided are complete in accordance with latest applicable version of the completeness checklist for requests for issuance of CERs and verifiable and in accordance with applicable CDM requirements.
- The monitoring plan complies with the monitoring methodology and the actual monitoring systems and procedures comply with the monitoring systems and procedures described in the monitoring plan and the approved methodology including applicable tools and compliance with any guidance provided by the CDM Executive Board regarding deviations from the provisions of a registered plan and/or methodology.
- Data is recorded and stored as per the monitoring methodology ACM0002 (Version 17.0), and the calculation of GHG emission reductions have been assessed to correctly support the emission reductions being claimed.

Furthermore, it was KFQ's objective to identify any concerns related to the conformity of the actual project activity and its operation with the registered project design document and determine whether any deviation or proposed or actual changes in the implementation or operation of the project activity comply with the requirements of the Project Standard.

The verification shall ensure that reported emission reductions are complete and accurate in order to be certified. The verification is incorporating both quantitative and qualitative information on emission reductions.

Verification process

KFQ has made publicly available the monitoring report received from the project participant (hereinafter PP). Only verification activities after the publication of the monitoring report (hereinafter MR) on the UNFCCC CDM website have been used as a basis for conclusion of verification.

The verification process includes desk review of the MR published (and any updated versions, if available), emission reduction calculation spreadsheets and other supporting documents and data.

Further, on-site assessments and interviews with those involved in project management and operations are conducted. This is followed by preparation of draft verification report summarizing desk review and on-site assessment findings (i.e. CARs, CLs, and FARs). Upon successful closing of the CARs, CLs and FARs raised (if any), the final verification report is prepared. The draft verification report reviewed by a technical reviewer according to KFQ's internal quality assurance procedures. If no further findings are raised the final verification report is prepared and reviewed once again.

The data presented in the MR were assessed by review of the detailed project documentation and relevant records of data, as well as by interviews with personnel at Korea Water Resources Corporation (hereinafter K-water) Sihwa Tidal Power Plant, and observation of collection of measurements, observation of established monitoring and reporting practices and assessment of the reliability of monitoring equipment. This has enabled the verification team to assess the accuracy and completeness of reported monitoring results, as well as to verify the correct application of the approved monitoring methodology. Furthermore, this has enabled the verification team to assess and determine that the implementation and operation of the project activity as well as the steps taken to report emission reductions in compliance with the CDM criteria and relevant guidance provided by the Board. In addition, all parameters, as required (and as applicable) by the monitoring methodology ACM0002 (Version 17.0) as well as the monitoring plan in the registered PDD and the management system were assessed during the on-site visit.

Description of the project activity

The "Sihwa Tidal Power Plant CDM Project" generates electricity utilizing the difference of ebb and flow of tide which emits zero GHG into the air, and increase of sea/inner water circulation by this activity will improve the water quality that has been decreased during Sihwa Lake's salt-to-fresh water process. The project activity consists in 10 units of 25.4MW turbines and generators and the capacity of the project activity is 254 MW. The electricity generated by the project activity is supplied to the Korea Electric Power Corporation (hereinafter KEPCO) grid (national grid).

The physical components including the equipment for turbines and generators were confirmed as described in the registered PDD.

Project Title	Sihwa Tidal Power Plant CDM Project (PDD Version 04.0, dated 20/09/2018)	
UNFCCC Registration Number	0349	
Project Participant	Korea Water Resources Corporation (K-water)	
Location of the project	Address	Daebudong-dong, Danwon-gu, Ansan city, Gyeonggi-do, Republic of Korea
	GPS Coordinates	Longitude: 126°36'36"E Latitude: 37°18'46"N
Date of registration	18/06/2006 (1 st crediting period, 01/07/2011 ~ 30/06/2018)	
Date of renewal	04/01/2019 (2 nd crediting period, 01/07/2018 ~ 30/06/2025)	
Monitoring period of this verification	01/01/2021 to 30/06/2021 (6 th monitoring period in the 2 nd crediting period)	

Conclusion

KFQ has performed the verification of the emission reductions reported for the project activity 'Sihwa Tidal Power Plant CDM Project' in the Republic of Korea (UNFCCC Registration Ref. No. 0349) for the period from 01/01/2021 to 30/06/2021

The verification of the emission reductions has assessed all factors and issues that constitute the basis for emission reductions from the project. All relevant records of data from K-water internal system and KEPCO have been examined and verified for the reporting period.

The verification team has during its preparation identified the key reporting risks and used the assessment to determine to which extent the project operator's internal system was adequate for mitigation of these key reporting risks. In addition, other areas that can have an impact in reported emission reductions have also undergone detailed audit testing.

KFQ also confirms that the GHG emission reductions are calculated without material misstatements. Our opinion refers to the project's GHG emissions and resulting GHG emission reductions reported, both determined using the valid and registered project's baseline, its monitoring plan in the registered PDD and its associated documents.

The implementation of the project resulted in 119,465 tCO₂e of emission reductions during the monitoring period from 01/01/2021 to 30/06/2021 which is within the crediting period from 01/07/2018 to 30/06/2025. In our opinion, the GHG emission reductions were calculated correctly on the basis of the approved monitoring methodology ACM0002 (Version 17.0) and monitoring plan in the Project Design Document of Version 04.0 dated 20/09/2018.

KFQ is able to certify that the emission reductions from the 'Sihwa Tidal Power Plant CDM project' in Republic of Korea during the period from 01/01/2021 to 30/06/2021 amount to 119,465 tCO₂e.

SECTION B. Verification team, technical reviewer and approver

B.1. Verification team member

No.	Role	Type of resource	Last name	First name	Affiliation (e.g. name of central or other office of DOE or outsourced entity)	Involvement in			
						Desk/document review	On-site inspection	Interviews	Verification findings
1.	Team Leader (*)	IR	JANG	Pyung Hee	KFQ	√	√	√	√
2.	Verifier (*)	IR	OH	Jae Ryong	KFQ	√	√	√	√
3.	Verifier (*)	IR	PARK	Su Hyun	KFQ	√	-	-	√
4.	Trainee	IR	YEOM	Yujin	KFQ	-	√	√	-

(*) means a personnel with technical expertise in technical area 1.2.

B.2. Technical reviewer and approver of the verification and certification report

No.	Role	Type of resource	Last name	First name	Affiliation (e.g. name of central or other office of DOE or outsourced entity)
1.	Technical reviewer	IR	LEE	Mi Jung	KFQ
2.	Approver	IR	JEONG	Yu Shim	KFQ

Please refer to Appendix 2 below for demonstration of how the team meets the competence required for the verification.

SECTION C. Application of materiality**C.1. Consideration of materiality in planning the verification**

No.	Risk that could lead to material errors, omissions or misstatements	Assessment of the risk		Response to the risk in the verification plan and/or sampling plan
		Risk level	Justification	
1.	<i>Number of Monitoring parameters</i>	L	<i>Not large number of monitoring points to measure directly.</i>	<i>In response of that risk, the KFQ verification team involved verifiers who were participated in previous verification of this project activity. On-site inspection was conducted in order to cover/review all monitoring parameters in a complete and detailed manner.</i>
2	<i>Error rate in MR</i>	L	<i>This is 19th monitoring period (6th monitoring period of 2nd crediting period). The PP has a high maturity in compilation of MR.</i>	<i>In response of that risk, the KFQ verification team focused on systematic consistency and error checks.</i>
3	<i>Familiarity with Monitoring system</i>	L	<i>This is 19th monitoring period (6th monitoring period of 2nd crediting period). There are no any special changes of monitoring system, i.e. process and monitoring point since the project activity was begun.</i>	<i>In response of that risk, the KFQ verification team checked the existence of all measuring instruments and their calibration even though PP is familiar with monitoring system.</i>
4	<i>QA/QC</i>	L	<i>Stable QA/QC system has been implemented and with QMS & EMS.</i>	<i>Focus on cross-checking between raw data from “central control system of K-water” and references, i.e. Korea Power Exchange (hereinafter KPX) data and receipt of sales issued by KPX and KEPCO.</i>
5	<i>Data flow</i>	M	<i>Measured data is transferred to the central control system of K-water and KEPCO system automatically and is transferred to ER spread sheets manually.</i>	<i>In response to that risk, the KFQ verification team cross-checked raw data with the ER spreadsheets on a random sampling basis, in an extent to ensure the functioning of the transferring system.</i>
6	<i>Calculation</i>	L	<i>Calculation is performed in excel spreadsheets applying formulae. As this project activity is renewable project, there are no complex formulae applied in calculation.</i>	<i>In response of that risk, the KFQ verification team checked all applied formulae and any omissions of events affecting emission reductions.</i>

KFQ's verification plan is based on understanding the risks associated with GHG emission data and the controls to mitigate those risks. KFQ planned the verification by obtaining evidence and other information and explanations that KFQ considers necessary to give reasonable assurance on the reported GHG emission reductions on the basis of risk level identified and materiality concept in accordance with "Guideline on the application of materiality in verifications (Version 02)".

C.2. Consideration of materiality in conducting the verification

There was one finding detected which impacts the quantity of emission reduction. As the finding could be considered as simple error, not systematic reoccurring error, the verification team decided that no additional audit procedures need to be conducted in order to reach a reasonable level of assurance that the claimed emission reductions in the MR are free from material error, omission or misstatement. Accordingly, verification and sampling plan were not revised.

SECTION D. Means of verification

D.1. Desk/document review

KFQ's verification is based on the monitoring documentation provided by the PP especially the MR (Version 02.0 dated 06/10/2021, published on 07/10/2021) and the CDM Project spreadsheets. Furthermore, the registered PDD and validation report were reviewed as well as the monitoring plan, previous verification reports, the applied baseline and monitoring methodology and any other information and references relevant to the project activity's emission reductions (e.g. IPCC reports, etc.). A complete list of all documents reviewed is shown in Appendix 3 of this verification report. KFQ's verification process takes into consideration all the CDM Rules and Guidance applicable to the project activity, e.g. CDM Validation and Verification Standard for Project Activities, CDM Project Standard, CDM Project Cycle Procedure, Checklist for requests for issuance for project activities and relevant decisions, clarifications and guidance from the CMP and the CDM EB.

During the desk review, KFQ has applied the standard auditing techniques to assess the quality of information provided. The following activities were performed:

- Verify the compliance of the MR with the guidance for completing the monitoring report form
- Verify the completeness of the data and the information presented in the MR;
- Review the monitoring plan and monitoring methodology. Check the compliance of the MR with respect to the monitoring plan in the registered PDD and verify that the applied methodology was carried out. Particular attention to coverage of all monitoring parameters, the frequency of measurements, the quality of the metering equipment including calibration requirements, and the quality assurance and quality control procedures was paid,
- Review the calculations and assumptions used to obtain the GHG data and ER;
- Evaluate the data management and the quality assurance and quality control system in the context of their influence on the generation and reporting of emission reductions.

D.2. On-site inspection

Detailed verification of all data contained in the MR was performed during the site visit at Sihwa Tidal Power Plant on 03/11/2021. During the site visit, the personnel were interviewed or assisted the verification team. KFQ has applied the standard auditing techniques to assess the quality of information provided in the on-site inspection. The following aspects of the CDM project activity have been confirmed:

- The implementation and operation of the CDM project activities;

- The information flow for generating, aggregating, recording, calculation and reporting of the monitoring parameters; and
- The operational and data collection procedures and their implementation in accordance with monitoring plan.

Further, the following activities were performed:

- A cross-check between information provided in the MR and data from other sources such as plant log books, records of electricity generated, electricity exported and electricity imported, or similar data sources;
- A check of the monitoring equipment including calibration performance and observations of monitoring practices against the requirements of the PDD, the monitoring plan and ACM0002 (Version 17.0);
- A review of calculations and assumptions made in determining the GHG data and emission reductions; and
- An identification that quality control and quality assurance procedures are in place to prevent or identify and correct any errors or omissions in the reported monitoring parameters.

Duration of on-site inspection: 03/11/2021				
No.	Activity performed on-site	Site location	Date	Team member
1.	Confirmation of the correct & complete implementation and operation of the Project Activity and check of all physical features as described in the PDD are in place.	Ansan	03/11/2021	Pyung Hee JANG Jae Ryong OH Yu Jin Yeom
2	Review of the complete data flow from data generation, aggregation, recording, calculation to reporting of the monitoring parameters.			
3	Confirmation of the complete & correct implementation of procedures for the operation and data collection.			
4	Verification of the information provided in the MR and documentation with other sources.			
5	Check of the monitoring equipment against the PDD, the monitoring plan as well as the approved methodology, including check of calibration & maintenance, etc. in relation to that equipment.			
6	Identification whether suitable QA/QC procedures are in place in order to prevent errors or to enable the corrections of errors and omissions in the reported parameters			

D.3. Interviews

A list of the persons interviewed during this verification activity is included in table below.

No.	Interviewee			Date	Subject	Team member
	Last name	First name	Affiliation			
1.	KIM	Deog Je	K-water	03/11/2021	General support	Pyung Hee JANG Jae Ryong OH Yu Jin Yeom
2	KIM	Kwon Keun			CDM coordination	
3	LEE	Myung Won			Plant operation	

D.4. Sampling approach

As per the requirements set out in CDM Validation and Verification Standard for Project Activity (Version 03.0), random sampling has been applied, as relevant for the present case in the Project Activity, where no sampling approach was applied by the PP.

Since automatic transferred system to the central control system of K-water (exported electricity) and the KEPCO system (imported electricity) is in place, cross-check for data in spread sheet against raw data was done based on random sampling to ensure the functioning of the transferring system. Sampling plan which the verification team planned needed not to be revised as no omission in the detection process of events related to emission reductions were found. All abnormal figures in data on the ER sheet, the locations and calibrations of all measurement instruments as well as its intervals (Measuring frequency, Reading frequency, Recording frequency) were assessed.

D.5. Clarification requests (CLs), corrective action requests (CARs) and forward action requests (FARs) raised

Areas of verification findings	No. of CL	No. of CAR	No. of FAR
Compliance of the monitoring report with the monitoring report form	0	0	0
Compliance of the project implementation and operation with the registered PDD	0	0	0
Post-registration changes	0	0	0
Compliance of the registered monitoring plan with the methodologies including applicable tools and standardized baselines	0	0	0
Compliance of monitoring activities with the registered monitoring plan	0	0	0
Compliance with the calibration frequency requirements for measuring instruments	0	0	0
Assessment of data and calculation of emission reductions or net removals	0	1	0
Assessment of reported sustainable development co-benefits	0	0	0
Global stakeholder consultation	0	0	0
Others (CDM-EB109-A01-CLAR)	1	0	1
Total	1	1	1

The objective of this phase of the verification was to resolve any issues which were needed to be clarified prior to KFQ's conclusion that i) the project activity has been implemented and operated in accordance with the registered PDD or any approved revised PDD, ii) the monitoring plan complies with the monitoring methodology and the actual monitoring complies with the monitoring plan including any guidance provided by the Board regarding deviation from the provisions of a registered/revised plan and/or methodology and iii) the data and calculation of GHG emission reductions are correct.

A corrective action request (CAR) is issued, where:

- i. Non-conformities with the monitoring plan or methodology are found in monitoring and reporting and has not been sufficiently documented by the project participants, or if the evidence provided to prove conformity is insufficient;
- ii. Modifications to the implementation, operation and monitoring of the registered project activity has not been sufficiently documented by the project participants;
- iii. Mistakes have been made in applying assumptions, data or calculations of emission reductions which will impact the quantity of emission reductions;
- iv. Issues identified in a FAR during validation or previous verification(s) to be verified during next verification have not been resolved by the project participants.

A clarification request (CL) shall be raised if information is insufficient or not clear enough to determine whether the applicable CDM rules and requirements have been met.

A forward action request (FAR) is issued for actions if the monitoring and reporting require attention and/or adjustment for the next monitoring period.

One (1) CL, one (1) CAR and one (1) FAR were raised for this monitoring period and the CL and CAR were closed after the PPs satisfactorily addressed them.

SECTION E. Verification findings

E.1. Compliance of the monitoring report with the monitoring report form

Means of verification	KFQ has checked the MR provided by the PP against the latest MR form in order to determine whether the MR is in compliance with it.
Findings	The PP submitted the MR (Version 03.0) applying the Monitoring Report Form version 08.0 for publication. During the verification process, the form has been updated as version 09.0, thus the PP submitted the MR to DOE applying the Monitoring Report Form version 09.0. It was found that there are no deviations between the MR and the latest monitoring report form. It is identified during document review that the MR has no blank section.
Conclusion	The verification team concludes that the MR (Version 03.0) is in compliance with the latest monitoring report form (Version 09.0) and the instructions therein.

E.2. Remaining forward action requests from validation and/or previous verifications

FAR was not issued from previous verification.

E.3. Compliance of the project implementation and operation with the registered project design document

Means of verification	<p>Physical project implementation</p> <p>During the on-site visit, the KFQ verification team visually inspected the installations of the tidal power plant and all instrumentations necessary for the monitoring of the emission reductions and checked, whether all physical features of the CDM Project activity, including the data collection systems and storage, have been implemented in accordance with the registered PDD.</p> <p>Project operation</p> <p>The verification team checked the operational records and other relevant information (Appendix 3) and interviewed relevant plant staff on the actual operation of the plant. Also, documented daily operation report, daily exported electricity record, the central control system of K-water especially with regard to times with events as indicated in the MR were checked.</p>
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	<p>Management system and quality control and quality assurance The documents such as 'Internal Manual in Emergency', 'Sihwa Tidal Power Plant Operation Manual' and 'Monitoring Manual' have been reviewed. Furthermore, the latest organizational arrangements were checked by means of interviews with relevant staff from K-water.</p> <p>Consecutive monitoring period The verification team checked monitoring period of previous verifications through interviews with staff from K-water as well as history of requests for issuance provided by UNFCCC website to confirm consecutive monitoring periods of this project activity</p>																										
Findings	<p>Physical project implementation The project activity was registered on 18 June 2006 and the construction was completed on 14 November 2011. After then the operation started on 13 April 2011 and the commercial operation started on 1 March 2012 which was checked through notification sent by PP to the Government. Due to delay of the construction, the PP changed the 1st crediting period from 01 July 2009~30 June 2016 to 01 July 2011~30 June 2018, and this change accepted by UNFCCC. The first crediting period (01/07/2011~30/06/2018) renewed and second crediting period was approved on 4 January 2019 for the period of 01/07/2018 ~ 30/06/2025. This monitoring period is the 6th monitoring of the 2nd crediting period</p> <p>The detail implementation history as follow:</p> <table><tr><th>Activities</th><th>Time (period)</th><th>Remarks</th></tr><tr><td>Construction</td><td>31/12/2004~14/11/2011</td><td>Construction completion report</td></tr><tr><td>Starting date of operation</td><td>13/04/2011</td><td>Grid connection approval</td></tr><tr><td>Commission period</td><td>28/03/2011~29/02/2012</td><td>Test run plan</td></tr><tr><td>Start date of commercial operation</td><td>01/03/2012</td><td>Start-up business notification to the government (Ministry of Knowledge Economy)</td></tr><tr><td>Continued operation</td><td>13/04/2011~present</td><td>Grid connection approval</td></tr><tr><td>1st ~13th monitoring period (1st crediting period)</td><td>01/07/2011~30/06/2018</td><td rowspan="2">1st ~18th monitoring reports and verification reports</td></tr><tr><td>14th ~ 18th monitoring period (2nd crediting period)</td><td>01/07/2018~31/12/2020</td></tr><tr><td>Approval date of crediting period renewal</td><td>04/01/2019</td><td>Validation report for crediting period renewal</td></tr></table> <p>The implementation status of the project activity was the same during the monitoring period and found to be in accordance with the relevant documentation.</p> <p>All physical features (technology, project equipment and monitoring/metering equipment) of the project are in place as per the registered PDD. And there is no any change such as capacity, number of units, addition of component, extension of technology, actual operational parameters differing from the expected parameters etc.</p> <p>Project operation The Sihwa Tidal Power Plant as well as the central control system of K-water were in normal operation during this monitoring period. Operation of the monitoring system & data collection system were operational during the monitoring period - the maintenance/calibration periods of the monitoring instruments performed during the monitoring period and as described in the MR are complete.</p> <p>During the site visit, sample review of raw data to check all operational information were reported on the MR. For this monitoring period, lasting 181 days, several events including periodic inspection and stoppage of 5 generators were reported. Details of these events are</p>	Activities	Time (period)	Remarks	Construction	31/12/2004~14/11/2011	Construction completion report	Starting date of operation	13/04/2011	Grid connection approval	Commission period	28/03/2011~29/02/2012	Test run plan	Start date of commercial operation	01/03/2012	Start-up business notification to the government (Ministry of Knowledge Economy)	Continued operation	13/04/2011~present	Grid connection approval	1 st ~13 th monitoring period (1 st crediting period)	01/07/2011~30/06/2018	1 st ~18 th monitoring reports and verification reports	14 th ~ 18 th monitoring period (2 nd crediting period)	01/07/2018~31/12/2020	Approval date of crediting period renewal	04/01/2019	Validation report for crediting period renewal
Activities	Time (period)	Remarks																									
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Continued operation	13/04/2011~present	Grid connection approval																									
1 st ~13 th monitoring period (1 st crediting period)	01/07/2011~30/06/2018	1 st ~18 th monitoring reports and verification reports																									
14 th ~ 18 th monitoring period (2 nd crediting period)	01/07/2018~31/12/2020																										
Approval date of crediting period renewal	04/01/2019	Validation report for crediting period renewal																									

listed below.

Date	Operational events
05/04/2021 ~ 23/04/2021	Due to periodic inspection, generator #10 was not operated.
03/05/2021 ~ 25/05/2021	Due to periodic inspection, generator #9 was not operated.

The verification team checked each operational event by checking daily operation report of above-mentioned dates and interviewing relevant plant staff on the actual operation of the plant.

K-water has inspected the generator #10 on 05/04/2021 ~ 23/04/2021 and the generator #9 on 03/05/2021 ~ 25/05/2021. During this period, the generators under inspection were not working. However, the power generation amount was not recorded as '0', since the M5 records the power generation of generator #9 and #10. The verification team checked these events by checking daily operation report.

The verification team confirmed that those operational situations described in the monitoring report is correspond to the daily operation report and it was clearly described in the MR (Version 03.0).

KFQ confirms that operational events listed above are clearly and correctly reflected in the emission reduction calculation spreadsheets in accordance with the registered PDD, applied methodology and the requirements from VVS.

Management system and quality control and quality assurance

The PP, K-water has the overall authority and responsibility for project operation. Also, the PP has the responsibility for the monitoring of all parameter for the calculation of emission reduction accounting and reporting.

The central control system of K-water is designed as an automatic process, so the involvement of the personnel during the normal operation is minimized. The key parameters have been measured and recorded in the central control system of K-water and the data is cross-checked with KPX data (exported) and monthly receipts of sales issued by KEPCO (imported). All measuring meters are periodically calibrated according to the national regulation. The PP has established internal manual in emergency, Sihwa Tidal Power Plant Operation Manual, and any emergency and dispute did not occur during this monitoring period.

The designated staffs for monitoring of the project activity are duly trained as operation, technique and CDM monitoring according CDM monitoring manual. Also, PP is ISO 9001 and ISO 14001 certified.

The verification team confirms that management system and quality assurance related procedures have implemented as the monitoring plan of the registered PDD.

Consecutive monitoring period

This is the 19th monitoring period since registration of this project activity. A previous monitoring report was published on the UNFCCC CDM website in a consecutive manner and completed verification of their respective monitoring periods. Thus, the verification team of this monitoring period confirmed that monitoring periods of this project have been consecutive.

Conclusion

KFQ confirms that the project has been implemented according to the description in the registered PDD.

The verification team specifically confirms that

- All physical features of the proposed CDM project activity including data collection systems and storage are in place and in accordance with the registered PDD; and
- All other relevant information provided in the MR is fully in accordance with respective information stated in the registered PDD (Version 04.0);
- The information on project operation, the management system and quality

	<p>assurance are complete, correct and in accordance with the registered PDD; and</p> <ul style="list-style-type: none"> • The management system and quality assurance and related procedures have implemented as described in the MR and in accordance with the registered PDD; and • The monitoring periods of this project have been consecutive.
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E.4. Post-registration changes

E.4.1. Temporary deviations from the registered monitoring plan, applied methodologies, standardized baselines or other methodological regulatory documents¹

The verification team confirmed that there is no temporary deviation approved by the Board for this monitoring period or to be submitted with the request for issuance.

E.4.2. Corrections

There was no correction identified by verification team during this verification

However, there were corrections as below during 1st, 2nd and 5th verifications approved by the Board.

- PRC-0349-001 (Approved on 23/11/2012)
 - K-water updated the project participant as a result of withdrawal of Ecoeye (consulting company).
 - K-water changed the abbreviation of Korea Water Resources Corporation from KOWACO to K-water.
 - K-water corrected the version number of the applied methodology (ACM0002) from version 3 to version 4.
- PRC-0349-002 (Approved on 03/05/2013)
 - K-water corrected the geo-coordination of the power plant as follow:
Latitude: 126°4'W → 37°18'46"N
Longitude: 37°2'N → 126°36'36"E
- PRC-0349-003 (Approved on 30/10/2014)
 - K-water changed the abbreviation of Korea Water Resources Corporation from KOWACO to K-water.
 - K-water updated the monitoring structure according to the changes of role and responsibility of related monitoring departments

E.4.3. Changes to the start date of the crediting period

There were no post registration changes identified by verification team during this verification.

However, there was start date of the crediting period of the project activity change from 01/07/2009 to 01/07/2011 and it approved by the Board on 26/04/2011.

¹ Other standards, methodologies, methodological tools and guidelines (to be) applied in accordance with the applied(selected) methodologies are collectively referred to as the other (applied) methodological regulatory documents).

E.4.4. Inclusion of a monitoring plan

Not applicable

E.4.5. Permanent changes from registered monitoring plan, or permanent deviation of monitoring from the applied methodologies, standardized baselines or other methodological regulatory documents

There were no post registration changes identified by verification team during this verification.

However, there were permanent changes from registered monitoring plan as below during 1st verifications and renewal of crediting period approved by the Board.

- PRC-0349-001 (Approved on 23/11/2012)
 - K-water changed the type of watt-hour meters from bidirectional meters to unidirectional metes.
 - K-water changed the calibration frequency of watt-hour meters for measuring imported electricity from 2 years to 7 years.
- PRC-0349-004 (Approved on 04/01/2019)
 - K-water changed the monitoring plan of energy meters for exported and imported electricity to be calibrated properly in accordance with the national regulations.

E.4.6. Changes to the project design

There were no post registration changes identified by verification team during this verification.

E.4.7. Changes specific to afforestation and reforestation project activities

Not applicable

E.5. Compliance of the registered monitoring plan with applied methodologies, applied standardized baselines, and other applied methodological regulatory documents

Means of verification	The KFQ verification team reviewed the monitoring plan contained in the registered PDD against the approved methodology applied by the project activity, ACM0002 (Version 17.0) and "Tool to calculate the emission factor for an electricity system" (Version 06.0).
Findings	The KFQ verification team found that there were no incompliances between the registered monitoring plan, the applied methodology ACM0002 (Version 17.0) and "Tool to calculate the emission factor for an electricity system" (Version 06.0). Furthermore, it was found that there are no standardized baselines applied in the project activity.
Conclusion	KFQ confirms that the monitoring plan contained in the registered PDD is in accordance with the approved methodology applied by the project activity, ACM0002 (Version 17.0) and "Tool to calculate the emission factor for an electricity system" (Tool 07, Version 06.0). There is no applicable standardized baseline for the project activity.

E.6. Compliance of monitoring activities with the registered monitoring plan**E.6.1. Data and parameters fixed ex ante or at renewal of crediting period**

Means of verification	Data and parameters fixed ex-ante as listed in the MR have been cross-checked & reviewed – as applicable-against the monitoring plan in the registered PDD as well as against the applied methodology (ACM0002, Version 17.0) and other relevant CDM related documentation.
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Findings	Detailed assessment on 'Data and parameters fixed ex ante' is as below;			
	Data/parameter (unit, description)	Source of data	Value(s) applied	KFQ Findings
	$EF_{grid,CM,y}$ t CO ₂ e/MWh, CO ₂ emission factor of the grid	Registered PDD/ACM0002, Version 17.0)	0.5197	Cross-check of the value with the registered PDD & Monitoring plan and the applied methodology showed compliance of parameter
	$EF_{grid,OM,y}$ t CO ₂ e/MWh, CO ₂ emission factor of the grid	Registered PDD/ACM0002, Version 17.0)	0.7043	Cross-check of the value with the registered PDD & Monitoring plan and the applied methodology showed compliance of parameter
	$EF_{grid,BM,y}$ t CO ₂ e/MWh, CO ₂ emission factor of the grid	Registered PDD/ACM0002, Version 17.0)	0.4582	Cross-check of the value with the registered PDD & Monitoring plan and the applied methodology showed compliance of parameter
Conclusion	KFQ confirms that all data and parameters fixed ex ante such as emission factors, etc. are explicitly mentioned in the MR and have been correctly and consistently applied. All values are in compliance with relevant documentation such as the monitoring plan and the registered PDD, applied methodology ACM0002 (Version 17.0) and other CDM related documentation, where applicable.			

E.6.2. Data and parameters monitored

Information flow & data collection system

Means of verification	<p>The verification team assessed the information flow (where applicable) and data collection system of all monitoring parameters by means of physical inspection of all major components of the information flow & data collection system as well as related documentation. Interviews with relevant staff were held in order to experience the system in action. Furthermore, the following documents were reviewed and cross-checked.</p> <p>Data generation and aggregation:</p> <ul style="list-style-type: none"> • Meters' readings • Calibration records and certificates <p>Aggregation to recording:</p> <ul style="list-style-type: none"> • Daily and monthly exported electricity generation data ("central control system of K-water") • KPX data from e-power market in KPX website (http://kpx.or.kr) • Monthly imported electricity data from KEPCO system • Receipts of sales issued by KPX (export) and KEPCO (import) <p>Calculation and reporting:</p> <ul style="list-style-type: none"> • Cross-check of implemented calculations in Excel sheets against the PDD formulae • Data cross-check between monthly report generated by the PP and Excel Sheets
Findings	<ul style="list-style-type: none"> • Net amount of electricity transmitted to the grid ($EG_{PJ,y}$) <p>The verification team checked 10 Watt-hour meters which are consistent with the PDD's monitoring plan. Export main meters, M1, M3 and M5 measures exported electricity to the grid and export sub meters, M2, M4 and M6 are used for malfunction of export main meters. Imported electricity is measured by import main meters, M7, M8, M9 and import sub meter, M10. The amount of power transmitted by each generator is measured in each watt-hour meter. Therefore, the sum of each electricity in $EG_{PJ,y}$ is not calculated in duplicate.</p>

Generators #		#1	#2	#3	#4	#5	#6	#7	#8	#9	#10
Meter for electricity export	Main meter	M1				M3				M5	
	Sub meter	M2				M4				M6	
Meter for electricity import	Main meter	M7				M8				M9	
	Sub meter	M10									

The amount of electricity exported to the grid is continuously measured by export main meters, M1, M3 and M5. Each data from these 3 main meters simultaneously is transferred to the central control system of K-water which is PP's ERP system and KPX system. The measured data is collected daily, weekly and monthly and is archived in electronic way. The amount of electricity exported to the Grid was cross-checked by K-water and KPX and it is confirmed as electricity exported to the grid from the project activity and it is confirmed through monthly KPX sales receipts.

And the amount of electricity imported from the grid is continuously measured by import meters, M7, M8, M9 and import sub meter, M10. These 4 meters are controlled by KEPCO and measured electricity of each meters are transferred to KEPCO system. The measured imported electricity from the grid was cross-checked against receipts of sales issued by KEPCO.

It was found by the KFQ verification team that the information flow and data collection system were fully functional and were so during the whole verification period covered under this verification. Respective documents and results were made available to KFQ for verification.

Conclusion	The KFQ verification team confirms that the information flow & data collection system meets the requirements of the registered PDD and its monitoring plan as per the applied and approved methodology ACM0002 (Version 17.0). Intervals (measuring frequency, reading frequency and recording frequency) are applied in accordance with the applied methodology and the monitoring plan.
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Assessment on data/ parameters

Detailed assessment on data and parameters monitored is described as below;

The table out of the CDM-VCR-FORM has been used for the assessment, following rows as needed have been added: Data/Parameter, Unit, Description, Source of data used, Value(s)

Data/Parameter	EGPJy
Data Unit	MWh
Description	Net amount of electricity transmitted to the grid excluding electricity consumed in the plant
Source of data used	Watt-hour meter
Value(s)	<u>229,873.197 MWh</u> - Total electricity transmitted to the grid is <u>231,890.172 MWh</u> - Total imported electricity is <u>2,016.975 MWh</u>
Means of verification	<p>The KFQ verification team checked, whether the monitoring activities in relation to this parameter comply with the monitoring plan in the registered PDD by physically inspecting the applied measuring meters for generation, aggregation, recording and reporting.</p> <p>The verification team reviewed the exported electricity generation data (hourly, daily and monthly) and cross-checked with the receipts of sales issued by KPX. We checked the measured record for imported electricity and cross-checked with the receipts of sales issued by KEPCO.</p> <p>Furthermore, procedures and records on calibration, maintenance and QA/QC activities have been reviewed, discussed in interviews and checked against the requirements out of the monitoring plan in the registered PDD.</p>
Findings	<p>The amount of electricity transmitted to the grid is continuously measured by export main meters (M1, M3 and M5). Each data from these 3 main meters simultaneously is transferred to the central control system of K-water which is PP's</p>

	<p>ERP system and KPX. The measured data is collected daily, weekly and monthly and is archived in electronic way. The amount of electricity transmitted was double checked by K-water and KPX then it is confirmed as electricity transmitted to the grid from the project activity. Finally, it is confirmed through monthly sales receipts issued by KPX. Each data of export sub-meters (M2, M4 and M6) is back-up for the preparedness of malfunctioning of the main meters. The verification team checked that these three sub meters were not used during this monitoring period by comparison between two relevant data, daily electricity sales downloaded from the KPX e-power market system and daily exported electricity data measured by each meter (M2, M4, M6) and archived in central control system of K-water.</p> <p>However, the verification team found that there were omitted daily electricity exported data on 31/03/2021 and 31/05/2021 (Refer to Appendix 4 / Table 3 / CAR ID 01). Regarding to this CAR, PP submitted the revised emission reduction calculation spreadsheets to fill in missing data and to correct emission calculation. Also, PP submitted revised monitoring report (Ver.03) to reflect the corrections. Thus, the emission reduction (119,465 tCO₂e) is slightly increased (2,005 tCO₂e) than that on the published monitoring report (Ver.02) (117,460 tCO₂e).</p> <p>The amount of electricity imported from the grid is continuously measured by import meters (M7, M8, M9) and import sub meter (M10). These 4 meters are controlled by KEPCO and measured electricity of each meters are transferred to KEPCO system. The amount of imported electricity from the grid was double checked against receipts of sales issued by KEPCO.</p> <p>As described in the PDD, the imported electricity value was cross-checked with commercial data (sales receipt issued by KEPCO). The PP decided to adopt the larger value between the import meter and the sales receipt as imported electricity value which is more conservative for emission reduction calculation.</p> <p>The verification team checked monthly electricity imported during this monitoring period in MR and ER spreadsheet against the KEPCO system and receipts of sales issued by KEPCO and confirmed that all the figures are consistent. And it is correctly reflected in ER calculation.</p> <p>The verification concluded that monitoring of the electricity transmitted to the grid is in accordance with the registered monitoring plan.</p>
Conclusion	<p>KFQ confirms that the net amount of electricity transmitted to the grid excluding electricity consumed in the plant has been monitored and updated in accordance with the monitoring plan and the applied methodology ACM0002 (Version 17.0). Also, the verification team confirms this parameter was applied correctly in the baseline emission calculation during the monitoring period as per the monitoring plan and the applied methodology.</p> <p>The raised CAR (ID 01) has been completely resolved.</p>

E.6.3. Implementation of sampling plan

Means of verification	N/A
Findings	N/A
Conclusion	N/A

E.7. Compliance with the calibration frequency requirements for measuring instruments

General statement

Means of verification	The means of verification in relation to the specific instruments are stated in detail in the tables further below
Findings	The findings in relation to the specific instruments are stated in detail in the tables further below.
Conclusion	KFQ confirms that the calibration of the measuring equipment has been conducted as per the national law, applied methodology and the monitoring plan in the

	registered PDD. KFQ confirms, that there has not been any calibration delay for any instrument affecting the verification period and thus, there is no error to be applied on any monitored parameters.
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The table of the CDM-VCR-FORM has been used for the assessment, following rows as needed have been added: Data/Parameter, Data Unit, Description, I.D / Serial Number, Type, Accuracy level, Calibration entity, Calibration frequency, Previous calibration (when applicable), Latest calibration, Applied period of max. permissible error (when applicable). Some parameters involve several instruments, table rows have been added as needed accordingly

Data/Parameter	EGPJ,y			
Data Unit	MWh			
Description	Net amount of electricity transmitted to the grid excluding electricity consumed			
I.D / Serial Number				
	Main-meter for electricity exported			
	I.D	M1	M3	M5
	Serial number	PT-0909A408-01	PT-0909A407-01	PT-0909A409-01
Type	Watt-hour meter (Main-meter)			
Accuracy level	± 0.2%			
Calibration entity	Test Entity: Korea Water Resources Corporation(K-water) Supervisor: Korea Power Exchange (KPX)			
Calibration frequency	within 3.5 years ± 6 months			
Previous calibration	11/10/2016 (Validity 10/10/2018)			
Latest calibration	04/10/2018 (Validity 03/10/2022)			
Applied period of max. permissible error	N/A (no calibration delay)			
Means of verification	The KFQ verification team has visually checked the physical existence of the meters. We checked the calibration records & meter history against the calibration requirements as per the applied methodology, the monitoring plan in the registered PDD as well as the available instrument specifications.			
Findings	It was found that the instrument, as stated in the MR, physically exists and could be identified by the I.D number and the serial number. It was found that the instrument has been calibrated regularly and as per the defined requirements. No delay of calibration has been observed. It was found that the instrument had a valid calibration covering the whole verification period and was working within the specified error ranges as per available, suitable certificates.			
Conclusion	KFQ confirms that the calibration has been conducted as per the calibration frequency requirements and the equipment used for monitoring is controlled and calibrated in accordance with the monitoring plan, the applied methodology and the national law.			
I.D / Serial Number				
	Sub-meter for electricity exported			
	I.D	M2	M4	M6
	Serial number	53048163	53048164	53048162
Type	Watt-hour meter (Sub-meter)			
Accuracy level	±0.5%			
Calibration entity	Test Entity: Korea Water Resources Corporation (K-water) Supervisor: Korea Power Exchange (KPX)			
Calibration frequency	within 3.5 years ± 6 months			
Previous calibration	11/10/2016 (Validity 10/10/2018)			
Latest calibration	04/10/2018 (Validity 03/10/2022)			
Applied period of max. permissible error	N/A (no calibration delay)			
Means of verification	The KFQ verification team has visually checked the physical existence of the meters. We checked the calibration records & meter history against the calibration			

	requirements as per the applied methodology, the monitoring plan in the registered PDD as well as the available instrument specifications.												
Findings	It was found that the instrument, as stated in the MR, physically exists and could be identified by the I.D number and the serial number. It was found that the instrument has been calibrated regularly and as per the defined requirements. No delay of calibration has been observed. It was found that the instrument had a valid calibration covering the whole verification period and was working within the specified error ranges as per available, suitable certificates.												
Conclusion	KFQ confirms that the calibration has been conducted as per the calibration frequency requirements and the equipment used for monitoring is controlled and calibrated in accordance with the monitoring plan, the applied methodology and the national law.												
I.D / Serial Number	<table border="1"> <tr> <th colspan="4">Main-meter for electricity imported</th></tr> <tr> <th>I.D</th><th>M7</th><th>M8</th><th>M9</th></tr> <tr> <td>Serial number</td><td>8175017820</td><td>8175017821</td><td>8175017822</td></tr> </table>	Main-meter for electricity imported				I.D	M7	M8	M9	Serial number	8175017820	8175017821	8175017822
Main-meter for electricity imported													
I.D	M7	M8	M9										
Serial number	8175017820	8175017821	8175017822										
Type	Watt-hour meter (Main-meter)												
Accuracy level	± 0.5%												
Calibration entity	Korea Testing Certification Co., Ltd.												
Calibration frequency	Every 7 years ※ According to the national law for electricity meter for import (Enforcement Decree of The Measures Act), meters shall be recalibrated by KEPCO every 7 years but calibration validity is counted from first day of the next month of calibration was conducted.(i.e. In case of calibration was conducted on 17/11/2010, validity of it is 01/12/2010~30/11/2017).												
Previous calibration	22/10/2010 (Validity 31/10/2017)												
Latest calibration	04/04/2017 (Validity 30/04/2024)												
Applied period of max. permissible error	N/A (no calibration delay)												
Means of verification	The KFQ verification team has visually checked the physical existence of the meters. We checked the calibration records & meter history against the calibration requirements as per the applied methodology, the monitoring plan in the registered PDD as well as the available instrument specifications.												
Findings	It was found that the instrument, as stated in the MR, physically exists and could be identified by the I.D number and the serial number. It was found that the instrument has been calibrated regularly and as per the defined requirements. No delay of calibration has been observed. In addition, we have cross-checked the KOLAS certificate confirming that the qualification of the testing laboratory of 'Korea Testing Certification Co., Ltd.' is valid on the test date of the calibration report (04/04/2017). It was found that the instrument had a valid calibration covering the whole verification period and was working within the specified error ranges as per available, suitable certificates.												
Conclusion	KFQ confirms that the calibration has been conducted as per the calibration frequency requirements and the equipment used for monitoring is controlled and calibrated in accordance with the monitoring plan, the applied methodology and the national law.												
I.D / Serial Number	<table border="1"> <tr> <th colspan="2">Sub-meter for electricity imported</th></tr> <tr> <th>I.D</th><th>M10</th></tr> <tr> <td>Serial number</td><td>25162020294</td></tr> </table>	Sub-meter for electricity imported		I.D	M10	Serial number	25162020294						
Sub-meter for electricity imported													
I.D	M10												
Serial number	25162020294												
Type	Watt-hour meter (Sub-meter)												
Accuracy level	±0.5%												
Calibration entity	Korea Testing Certification Co., Ltd.												
Calibration frequency	Every 7 years ※ According to the national law for electricity meter for import (Enforcement Decree of The Measures Act), meters shall be recalibrated by KEPCO every 7												

	years but calibration validity is counted from first day of the next month of calibration was conducted.(i.e. In case of calibration was conducted on 17/11/2010, validity of it is 01/12/2010~30/11/2017).
Previous calibration	17/11/2010 (Validity 30/11/2017)
Latest calibration	08/12/2016 (Validity 31/12/2023)
Applied period of max. permissible error	N/A (no calibration delay)
Means of verification	The KFQ verification team has visually checked the physical existence of the meters. We checked the calibration records & meter history against the calibration requirements as per the applied methodology, the monitoring plan in the registered PDD as well as the available instrument specifications.
Findings	The KFQ verification team has visually checked the physical existence of the meters. In addition, we have cross-checked the KOLAS certificate confirming that the qualification of the testing laboratory of 'Korea Testing Certification Co., Ltd.' is valid on the issue date of the test report (08/12/2016). The KFQ validation team has checked the calibration records & meter history against the calibration requirements as per the applied methodology, the monitoring plan in the registered PDD as well as the available instrument specifications.
Conclusion	It was found that the instrument, a stated in the MR, physically exists and could be identified by serial number. It was found that the instrument has been calibrated regularly and as per the defined requirements. No delay of calibration has been observed. It was found, that the instrument had a valid calibration covering the whole verification period and was working within the specified error ranges as per available, suitable certificates.

E.8. Assessment of data and calculation of emission reductions or net removals

E.8.1. Calculation of baseline GHG emissions or baseline net GHG removals by sinks

Means of verification	<p>The KFQ verification team has reviewed all data, parameters and formulae with respect to calculation of the baseline GHG emissions and checked them against the requirements out of the applied methodology ACM0002 (Version 17.0) and the PDD as well as relevant tools applied.</p> <p>KFQ has also assessed the completeness, quality and appropriateness of the data, parameters and calculations.</p> <p>Furthermore, KFQ has assessed, whether any assumptions, emission factors, default values, GWPs or other reference values – as applicable – used by the PP have been justified and correctly applied, in line with the requirements.</p> <p>KFQ has further cross-checked – as applicable - any information with other sources available such as but not limited to the data from KPX, electricity bills from KEPCO, etc.</p>
Findings	<p>The baseline GHG emissions have been found to be 119,465 tCO₂e for the verification period. It was found that a complete set of data covering the monitoring period has been provided by the PP. Activity levels and non-activity (ex-ante) parameter have been monitored in accordance with the monitoring plan in the registered PDD, as applicable.</p> <p>The calculation was found to be correct as well as carried out in accordance with the formulae and methods described in the monitoring methodology ACM0002 (Version 17.0) and the registered PDD.</p> <p>It was found that all emission factors and default values and reference values, as applicable, have been correctly justified, are explicitly mentioned in the MR and have been correctly applied. It was found that no assumptions are used that have any relevant influence on reported emission reductions.</p> <p>It was found that 'the data of electricity exported to KEPCO grid' were daily transferred to central control system of K-water and the collected data of K-water was cross-checked with the data of KPX. 'The data of electricity imported from KEPCO grid' were monthly checked by receipt of KEPCO. It is checked that there were no errors in the transfer of data for the calculation of emissions reductions. KFQ confirms that rounding of digits has been applied both correctly and conservatively.</p>

	<p>It was found that the spreadsheets, were made available completely by the PP and that all formulae have been correctly implemented and are accessible and traceable. Safeguarding procedures in accordance to the monitoring plan have been applied in a conservative way. Rounding of digits, where applicable, has been applied both correctly and conservatively.</p> <p>All necessary documentation is collected, referenced and aggregated and is easily accessible in spreadsheets and daily reports in electronic format. Measurements are performed by proper Watt-hour meters, and key data could be cross-checked via other sources (if applicable). Further details on cross-checks for each parameter and the information flow are given in sections E.6.2 above.</p> <p>A detailed assessment of all relevant parameters for the verification period is given in E.6.1 and E.6.2 above.</p>
Conclusion	<p>KFQ confirms that all required data for calculation of the baseline GHG emissions were available for the whole verification period.</p> <p>KFQ confirms that suitable cross-checking of data was possible and has been performed as described.</p> <p>KFQ confirms that the PP has followed appropriate methods and formulae for calculating baseline GHG emissions have been followed.</p> <p>KFQ confirms that any emission factors, default values and reference values – as applicable – that were applied in the calculation have been justified and correctly applied. No assumptions were used.</p> <p>KFQ confirms that the calculation of the baseline GHG emissions for the covered monitoring period is fully complete and based on suitable and verifiable evidence.</p>

E.8.2. Calculation of project GHG emissions or actual net anthropogenic GHG removals by sinks

Means of verification	KFQ has checked, whether project GHG emissions (if any) were determined by the PP in accordance with the applied methodology and the monitoring plan in the registered PDD.
Findings	For most renewable energy project activities, $PE_y=0$ according to the methodology, ACM0002 (Version 17.0).
Conclusion	KFQ confirms that the PP approach with regard to project GHG emissions is correct and that no project GHG emissions need to be considered in the project based on the applied methodology.

E.8.3. Calculation of leakage GHG emissions

Means of verification	KFQ has checked, whether leakage emissions (if any) were determined by the PP in accordance with the applied methodology and the monitoring plan in the registered PDD.
Findings	KFQ has found that the approach applied by the PP that leakage emissions need not to be considered (i.e. being considered zero, consequently) is in accordance to the applied methodology ACM0002 (Version 17.0).
Conclusion	KFQ confirms that the PP approaches with regard to leakage GHG emissions is correct and that no leakage GHG emissions need to be considered in the project based on the applied methodology.

E.8.4. Summary calculation of GHG emission reductions or net anthropogenic GHG removals by sinks

Means of verification	<p>KFQ has reviewed all data, parameters and formulae with respect to calculation of the baseline GHG emissions and checked them against the requirements out of the applied methodology ACM0002 (Version 17.0) and the registered PDD as well as relevant tools applied.</p> <p>KFQ has also assessed the completeness, quality and appropriateness of the data, parameters and calculations.</p> <p>Furthermore, KFQ has assessed whether any assumptions, emission factors, default values, GWPs or other reference values – as applicable – used by the PP have been justified and correctly applied, in line with the requirements.</p> <p>KFQ has further cross-checked – as applicable - any information with other sources available such as but not limited to the data from KPX, electricity bills from KEPCO, etc.</p> <p>Means of verification in respect of baseline GHG emissions, project GHG</p>
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	emissions and leakage GHG emissions that form the basis for calculation of the GHG emission reductions, are stated in detail in sections E.8.1., E.8.2. and E.8.3. above.
Findings	<p>The GHG emission reductions have been found to be 119,465 tCO₂e for the verification period.</p> <p>It was found that a complete set of data covering the monitoring period has been provided by the PP. Activity levels and non-activity (ex-ante) parameter have been monitored in accordance with the monitoring plan in the registered PDD, as applicable.</p> <p>The calculation was found to be correct as well as carried out in accordance with the formulae and methods described in the monitoring methodology ACM0002 (Version 17.0) and the registered PDD.</p> <p>It was found that all emission factors and default values and reference values, as applicable, have been correctly justified, are explicitly mentioned in the MR and have been correctly applied. It was found that no assumptions are used that have any relevant influence on reported emission reductions.</p> <p>It was found that 'the data of electricity exported to KEPCO grid' were daily transferred to central control system of K-water and the collected data of K-water was cross-checked with the data of KPX. 'The data of electricity imported from KEPCO grid' were monthly checked by receipt of KEPCO. It is checked that there were no errors in the transfer of data for the calculation of emissions reductions. KFQ confirms that rounding of digits has been applied both correctly and conservatively.</p> <p>It was found that no re-calculations of raw data are applied during this monitoring period.</p> <p>And it was found that the spreadsheets were made available completely by the PP and that all formulae have been correctly implemented and are accessible and traceable according to the registered PDD. Safeguarding procedures in accordance to the monitoring plan have been applied in a conservative way. Rounding of digits, where applicable, has been applied both correctly and conservatively.</p> <p>All necessary documentation is collected, referenced and aggregated and is easily accessible in spreadsheets and daily reports in electronic format. Measurements are performed by proper Watt-hour meters, and key data could be cross-checked via other sources (if applicable). Further details on cross-checks for each parameter and the information flow are given in sections E.6.2 above.</p> <p>A detailed assessment of all relevant parameters for the verification period is given in E.6.1 and E.6.2 above.</p>
Conclusion	<p>KFQ confirms that all data set required for calculation of the baseline GHG emissions were obtained for the whole verification period and no data were missing of any non-monitoring of activity levels or non-activity parameters.</p> <p>KFQ confirms that suitable cross-checking of data was possible and has been performed as described.</p> <p>KFQ confirms that the PP have followed appropriate methods and formulae for calculating GHG emission reductions have been followed.</p> <p>KFQ confirms that any emission factors, GWPs and default values and reference values – as applicable – that were applied in the calculation have been justified and correctly applied. No assumptions were used.</p> <p>KFQ confirms that the calculation of the GHG emission for the covered monitoring period is fully complete and based on suitable and verifiable evidence.</p>

E.8.5. Comparison of actual GHG emission reductions or net anthropogenic GHG removals by sinks with estimates in registered PDD

Means of verification	KFQ compared the ex-ante estimation of emission reductions in the registered PDD (Version 04.0) with the emission reductions reported by the PP in the MR. Furthermore, the value, especially the electricity exported to the Grid applied in the estimation of emission reductions in the registered PDD were reviewed.
Findings	The ex-ante estimation for year 2021 in the PDD is 251,089 tCO ₂ e and it corresponds to 124,512 tCO ₂ e during the 181 days (01/01/2021 to 30/06/2021) of the verification period. The actual emission reductions reported by the PP during the same period was 119,465 tCO ₂ e and is thus lower than the value estimated in the PDD. This is due to unexpected tidal activities and periodic maintenance on

	generators.
Conclusion	KFQ confirms the reported emission reductions in the MR (Version 03.0) decreased by 4.05% compared to the ex-ante estimation of emission reductions in the registered PDD. KFQ confirms that the emission reductions claimed by the PP are reasonable.

E.8.6. Remarks on difference from estimated value in registered PDD

Means of verification	As per the specific instructions of the CDM-VCR-FORM, in this section it is to be explained how the cause of any increase in the actual GHG emission reductions in this monitoring period were assessed in accordance with the applicable verification requirements in the VVS. As determined in section E.8.5 above, the emission reductions of the project activity during the verification period are lower than emissions reductions estimated ex-ante in the PDD, KFQ has checked the respective explanation offered by the PP in the monitoring period.
Findings	The reported emission reductions in the MR (Version 03.0) are lower than the ex-ante estimation in the registered PDD. The main reason is that the power generation is decreasing according to the inspection period described above. Actual net amount of electricity transmitted to the grid (229,873.197 MWh) is smaller the registered PDD (239,585 MWh) for the same period.
Conclusion	KFQ confirms that the difference between the actual GHG emissions reductions and the estimated value were well justified during the verification period. KFQ confirms that the emission reductions claimed by the PP are reliable.

E.8.7. Actual GHG emission reductions or net anthropogenic GHG removals by sinks during the first commitment period and the period from 1 January 2013 onwards

Means of verification	The GHG emission reductions reported in the MR are 119,465 tCO ₂ e. As described in detail in Section E of this report, all relevant aspects of the project activity have been assessed in order to determine, whether the claimed emission reductions by the PP are correctly determined, reasonable and fairly stated and based on verifiable evidence and in accordance with the applied methodology and the registered PDD.
Findings	It was found that the project activity is implemented and operated according to the registered PDD. The monitoring of any and all data and parameters as well as calculation of baseline GHG emissions, project GHG emissions and GHG emission reductions is complete conducted in accordance with the registered PDD, the applied methodology.
Conclusion	KFQ arrived at the conclusion that the GHG emission reductions reported in the MR and claimed by the PP is correctly determined with 119,465 tCO ₂ e for the covered verification period between 01/01/2021 to 30/06/2021. This implies, that 100% of the reported GHG emission reduction in this verification period has been achieved in a period after the end of 31/12/2012. i.e. the first commitment period is untouched by this verification period.

E.9. Assessment of reported sustainable development co-benefits

Means of verification	The PP has neither developed sustainable development co-benefits nor monitored sustainable development co-benefits of the project activity, the section is therefore not applicable in this verification period.
Findings	N/A
Conclusion	N/A

E.10. Global stakeholder consultation

Means of verification	There were no comments received with regard to the stakeholder consultation conducted after the publication of the first MR in accordance with the "CDM project cycle procedure for project activities", the section is therefore no applicable in this verification period.
Findings	N/A
Conclusion	N/A

SECTION F. Internal quality control

According to KFQ's Procedure for deciding whether to proceed request for issuance, the final verification report and verification findings underwent a technical review before being submitted to the project participant for requesting issuance CERs. The technical review was performed by technical review team composed of a person qualified for this project activity in accordance with KFQ's qualification scheme for CDM project validation and verification.

SECTION G. Verification opinion

Through the verification for the monitoring report of the CDM project activity: "Sihwa Tidal Power Plant CDM Project" in accordance with VVS (Version 03.0), KFQ could confirm that:

- The project activity has been implemented and operated as per the registered PDD (Version 04.0, 20/09/2018),
- The installed equipment being essential for generating emission reduction runs reliably and is calibrated appropriately,
- The monitoring plan in the registered PDD is as per the applied methodology,
- The monitoring plan in the monitoring report is as per the registered PDD,
- The monitoring systems and procedures comply with the monitoring systems and procedures described in the monitoring plan, and approved methodology including applicable tool(s) and generated GHG emission reductions data,
- The GHG emission reductions in the monitoring report (Version 03.0) are calculated without material misstatements.

KFQ's verification opinion refers to the project's GHG emissions and resulting GHG emission reductions reported both determined due to the valid and registered project's baseline, its monitoring plan and its associated documents.

Based on the information we have seen and evaluated, we confirm the followings:

Project Title	Sihwa Tidal Power Plant CDM Project
UNFCCC Reference Number	0349
Date of registration	18/06/2006
Date of crediting period renewal	04/01/2019
Registered PDD	20/09/2018 (Version 04.0)
Methodology applied	ACM0002 (Version 17.0)
Final Version of Monitoring Report	03.0 (17/11/2021)
2nd Crediting period (1st Crediting period)	01/07/2018 to 30/06/2025 (01/07/2011 to 30/06/2018)
Monitoring period	01/01/2021 to 30/06/2021
Total GHG emission Reductions Verified	Baseline emissions: 119,465 tonnes CO ₂ e Project emissions: 0 tonnes CO ₂ e Leakage: 0 tonnes CO ₂ e Emission reductions: 119,465 tonnes CO ₂ e

It is the opinion of KFQ that the amount of GHG emission reductions achieved by the project activity during this monitoring period is correct and that complies with all applicable CDM requirements.

SECTION H. Certification statement

Korean Foundation for Quality has performed the periodic verification of the emission reductions that have been reported for the CDM project activity: "Sihwa Tidal Power Plant CDM Project" (UNFCCC Registration Ref. No. 0349) for the period from 01/01/2021 to 30/06/2021.

The project participant is responsible for the collection of data in accordance with the monitoring plan in the registered PDD and the reporting of GHG emissions reductions from the project. It is KFQ's responsibility to express an independent verification statement on the reported GHG emission reductions from the project.

KFQ conducted the verification on the basis of the monitoring methodology ACM0002 (Version 17.0), the registered Project Design Document of 20/09/2018 (Version 04.0), the validation report (dated 28/02/2006, Rev. 03), validation opinion on renewal of crediting period (dated on 20/10/2018), approval of UNFCCC on the renewal (dated on 04/01/2019) and the monitoring report (Version 02.0) dated 06/10/2021. The verification included i) checking whether the provisions of the monitoring methodology and the monitoring plan were consistently and appropriately applied and ii) the collection of evidence supporting the reported data.

KFQ's verification approach draws on an understanding of the risks associated with reporting of GHG emission data and the controls in place to mitigate these. KFQ planned and performed the verification by obtaining evidence and other information and explanations that KFQ considers necessary to give reasonable assurance on the reported GHG emission reductions.

In our opinion the GHG emissions reductions of the "Sihwa Tidal Power Plant CDM Project" (UNFCCC Registration Ref. No. 0349) for the period from 01/01/2021 to 30/06/2021 are fairly stated in the monitoring report (Version 03.0).

The data generation, aggregation, recording, calculation and reporting of GHG emission reductions were conducted correctly on the basis of the approved baseline and monitoring methodology ACM0002 (Version 17.0) and the monitoring plan contained in the registered PDD.

Hence, KFQ is able to certify that the emission reductions of the "Sihwa Tidal Power Plant CDM Project" during the period from 01/01/2021 to 30/06/2021 are 119,465 tons of CO₂ equivalent

Signed on behalf of the Korean Foundation for Quality

Signature :



Name : Yu Shim JEONG, Managing Director of Energy·Climate Change Assessment Division
Date : 09 Dec 2021

Appendix 1. Abbreviations

Abbreviations	Full texts
ACM	Approved Consolidated Methodology
AM	Approved Methodology
BM	Build Margin
CAR	Corrective Action Request
CDM	Clean Development Mechanism
CER	Certified Emission Reduction(s)
CL	Clarification Request
CM	Combined Margin
CMP	COP/MOP Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol
CO ₂	Carbon dioxide
CO _{2e}	Carbon dioxide equivalent
DOE	Designated Operational Entity
EB	Executive Board
EF	CO ₂ emission factor
EMS	Environment Management System
ERP	Enterprise Resource Planning
FAR	Forward Action Request
GHG	Greenhouse gas(es)
GWP	Global Warming Potential
IPCC	Intergovernmental Panel on Climate Change
KEPCO	Korea Electric Power Corporation
KFQ	Korean Foundation for Quality
KOLAS	Korea Laboratory Accreditation Scheme
KPX	Korea Power Exchange
K-water	Korea Water Resources Corporation
MoV	Means of verification
MP	Monitoring Plan
MR	Monitoring Report
OM	Operating Margin
PDD	Project Design Document
PP	Project participant
PS	Clean Development Mechanism Project Standard
PRC	Post-Registration Change
QMS	Quality Management System
UNFCCC	United Nations Framework Convention on Climate Change
VVS	Clean Development Mechanism Validation and Verification Standard

Appendix 2. Competence of team members and technical reviewers



CERTIFICATE OF COMPETENCE

Name: Pyung-Hee JANG

Qualification:

	Validation	Verification
-Lead auditor	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
-Auditor	<input type="checkbox"/>	<input type="checkbox"/>
-Technical Expert	<input type="checkbox"/>	<input type="checkbox"/>
-Local Expert	<input type="checkbox"/>	<input type="checkbox"/>

Scopes of Expertise:

Technical Area (TA)

- 1.1 Thermal energy generation
- 1.2 Renewables

He is approved as the qualification above according to the KFQ's procedure of Qualifying and Maintaining of Auditor on 29 March 2019.

Sustainability Management Institute

Mi Jung LEE



CERTIFICATE OF COMPETENCE

Name: Su Hyun Park

Qualification:

	Validation	Verification
-Lead auditor	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
-Auditor	<input type="checkbox"/>	<input type="checkbox"/>
-Technical Expert	<input type="checkbox"/>	<input type="checkbox"/>
-Local Expert	<input type="checkbox"/>	<input type="checkbox"/>

Scopes of Expertise:

Technical Area (TA)

- 1.2 Renewables
- 3.1 Energy demand
- 5.2 Caprolactam, Nitric acid, Adipic acid
- 13.1 Solid waste and wastewater

She is approved as the qualification above according to the KFQ's procedure of Qualifying and Maintaining of Auditor on 18 May 2020.

Energy·Climate Change Assessment Division
Nam Hoon KIM



CERTIFICATE OF COMPETENCE

Name: Mi Jung LEE

Qualification:

	Validation	Verification
-Lead auditor	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
-Auditor	<input type="checkbox"/>	<input type="checkbox"/>
-Technical Expert	<input type="checkbox"/>	<input type="checkbox"/>
-Local Expert	<input type="checkbox"/>	<input type="checkbox"/>

Scopes of Expertise:

Technical Area (TA)

- 1.1 Thermal energy generation
- 1.2 Renewables
- 3.1 Energy demand
- 5.1 Chemical Industry
- 5.2 Caprolactam, nitric and adipic acid
- 11.1 Emission of Fluorinated gases
- 11.2 Refrigerant gas production
- 13.1 Solid waste and wastewater
- 13.2 Manure

She is approved as the qualification above according to the KFQ's procedure of Qualifying and Maintaining of Auditor on 5 July 2019.

Sustainability Management Institute
Yu Shim JEONG



CERTIFICATE OF COMPETENCE

Name: Jae Ryong OH

Qualification:

	Validation	Verification
-Lead auditor	<input type="checkbox"/>	<input type="checkbox"/>
-Auditor	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
-Technical Expert	<input type="checkbox"/>	<input type="checkbox"/>
-Local Expert	<input type="checkbox"/>	<input type="checkbox"/>

Scopes of Expertise:

Technical Area (TA)

1.2 Renewables

He is approved as the qualification above according to the KFQ's procedure of Qualifying and Maintaining of Auditor on 19 October 2021.

Energy·Climate Change Assessment Division
Pyung Hee JANG

Appendix 3. Documents reviewed or referenced

No.	Author	Title	References to the document	Provider
1	Project participant	Monitoring report	Version 01.0 (09/09/2021)	Project participant
			Version 02.0 (06/10/2021)	
			Version 03.0 (17/11/2021)	
2	Project participant	The emission reduction calculations (spreadsheets)	Version 01 (06/09/2021)	Project participant
			Version 02 (29/10/2021)	
			Version 03 (17/11/2021)	
3	Project participant	CDM Project Design Document (Version 04.0)	20/09/2018 Published under https://cdm.unfccc.int/Projects/DB/DNV-CUK1143710269.08/view	Others
4	DNV	CDM Validation Report Report No. 2005-1537 (Revision No. 03)	28/02/2006 Published under https://cdm.unfccc.int/Projects/DB/DNV-CUK1143710269.08/view?cp=1	Others
5	TÜV SÜD South Asia Private Limited	Validation Report for renewal crediting period (Version 5.0)	20/10/2018 Published under https://cdm.unfccc.int/Projects/DB/DNV-CUK1143710269.08/view	Others
6	KFQ	Verification and Certification Report for the “Sihwa Tidal Power Plant CDM project” for the monitoring period from 01/01/2019 to 30/06/2019 (Version 02.0)	28/10/2019 https://cdm.unfccc.int/Projects/DB/DNV-CUK1143710269.08/CP/BJ1UDMRAR3206FOGDGEG6HM8H45Y7Q/iProcess/KFQ1567477050.39/view	Others
7	KFQ	Verification and Certification Report for the “Sihwa Tidal Power Plant CDM project” for the monitoring period from 01/07/2019 to 31/12/2019 (Version 01.2)	12/05/2020 https://cdm.unfccc.int/Projects/DB/DNV-CUK1143710269.08/CP/BJ1UDMRAR3206FOGDGEG6HM8H45Y7Q/iProcess/KFQ1584926853.66/view	Others
8	KFQ	Verification and Certification Report for the “Sihwa Tidal Power Plant CDM project” for the monitoring period from 01/07/2020 to 31/12/2020 (Version 01.1)	06/05/2021 https://cdm.unfccc.int/Projects/DB/DNV-CUK1143710269.08/CP/BJ1UDMRAR3206FOGDGEG6HM8H45Y7Q/iProcess/KFQ1615192258.19/view	Others
9	KFQ	Validation report for PRC	PRC-0349-005 (01/03/2019)	Others
10	TÜV SÜD South Asia Private Limited	Validation report for PRC	PRC-0349-004 (04/01/2019)	Others
11	KSA	Validation report for PRC	PRC-0349-003 (30/10/2014)	Others
12	KSA	Validation report for PRC	PRC-0349-002 (03/05/2013)	Others
13	KTR	Validation report for PRC	PRC-0349-001 (23/11/2012)	Others
14	Project participant	KPX calibration test participation request materials	16/05/2019	Project participant
15	Project participant	Construction completion report	28/11/2011	Project participant
16	Korea Power Exchange (KPX)	Grid connection approval	13/04/2011	Project participant

CDM-VCR-FORM

17	Project participant	Test run plan	08/03/2011	Project participant
18	Project participant	Start-up business notification to the government (Ministry of Knowledge Economy)	06/03/2012	Project participant
19	Project participant	Equipment specification	03/2013	Project participant
20	Project participant	Single line diagram	26/01/2010	Project participant
21	Project participant	Daily power plant operation report (01/01/2021 ~ 30/06/2021)	29/10/2021	Project participant
22	Project participant	Power generation time and tidal data (excel) (01/07/2020~31/12/2020)	29/10/2021	Project participant
23	ERP system (central control system of K-water)	Daily/monthly monitoring reports (excel file) (01/01/2021 ~ 30/06/2021)	29/10/2021	Project participant
24	Korea Power Exchange (KPX)	KPX hourly/daily exported electricity data from e-power market (01/01/2021 ~ 30/06/2021)	29/10/2021	Project participant
25	Project participant	Monthly imported electricity data from KEPCO system (01/01/2021 ~ 30/06/2021)	29/10/2021	Project participant
26	Korea Electric Power Corporation (KEPCO)	Receipts of sales (01/01/2021 ~ 30/06/2021)	29/10/2021	Project participant
27	Project participant	Internal Manual in Emergency	02/2020	Project participant
28	Project participant	Sihwa Tidal Power Plant Operation Manual	2011	Project participant
29	Project participant	CDM monitoring manual	2021	Project participant
30	Project participant	Designation of CDM monitoring personnel	2021	Project participant
31	Project participant	K-water organization chart (old/new)	2021	Project participant
32	Project participant	Staff training records -Monitoring & technical training -CDM monitoring and manual training -Operation & technical training	24/03/2021	Project participant
33	Project participant	Calibration reports for meters, M1~M6	04/10/2018 (Latest)	Project participant
34	Korea Power Exchange (KPX)		07/11/2016 (Previous)	
35	Korea Testing Certification Co., Ltd.	Calibration reports for meters, M7~M9	04/04/2017 (Latest)	Project participant
			22/10/2010 (Previous)	
36	Korea Testing Certification Co., Ltd.	Calibration reports for meter, M10	08/12/2016 (Latest)	Project participant
37	Ministry of Trade, Industry and Energy	Enforcement Decree of The Measures Act	Enforced from 18/05/2021 https://www.law.go.kr/lsSc.do?menuId=1&subMenuId=15&tabMenuId=81&query=%EB%A5%B3%84%EB%9F%89%EC%97%90%20%EA%B4%80%ED%95%9C%20%EB%B2%95%EB%A5%A0%20%EC%8B%9C%ED%96%89%EB%A0%B9#undefined	Others
38	Korea Power	Rules on the Operation of the	Enforced on 01/01/2021	Others

	Exchange	Electricity Market	https://www.kpx.or.kr/www/selectBbsNttView.do?key=29&bbsNo=114&nttNo=21790&searchCtgy=&searchCnd=all&searchKwd=&pageIndex=1&integrDeptCode=	
39	CDM Executive Board	<p>ACM0002 "Grid-connected electricity generation from renewable sources"</p> <p>Tool07 Methodological Tool: Tool to calculate the emission factor for an electricity system</p> <p>Clarification: Regulatory requirements under Temporary measures for post-2020 cases (CDM-EB109-A01)</p> <p>CDM Validation and Verification Standard for project activities</p> <p>CDM Project Standard for project activities</p> <p>CDM project cycle procedure for project activities</p> <p>Guideline on the application of materiality in verifications</p> <p>Checklist for requests for issuance for project activities</p> <p>Monitoring report form</p> <p>Verification and certification report form for CDM project activities</p>	<p>Version 17.0 (13/05/2016) Published under: https://cdm.unfccc.int/methodologies/DB/VJ19AX539D9MLOPXN2AY9UR1N4IYGD</p> <p>Version 06.0 (01/11/2017) Published under https://cdm.unfccc.int/Reference/tools/index.html</p> <p>Version 01.1 (11/03/2021) Published under: https://cdm.unfccc.int/Meetings/MeetingInfo/DB/5ZC2HGN370FW1OV/view</p> <p>Version 03.0 (09/09/2021)</p> <p>Version 03.0 (09/09/2021)</p> <p>Version 03.0 (09/09/2021)</p> <p>Version 02.0 (20/02/2015)</p> <p>Version 02.0 (07/10/2021)</p> <p>Version 09.0 (08/10/2021)</p> <p>Version 04.0 (06/04/2021)</p> <p>All published under: http://cdm.unfccc.int/Reference/index.html</p>	Others

Appendix 4. Clarification requests, corrective action requests and forward action requests

Table 1. Remaining FAR from validation and/or previous verifications

FAR ID	N/A	Section no.	N/A	Date: N/A
Description of FAR				
N/A				
Project participant response				Date: N/A
N/A				
Documentation provided by project participant				
N/A				
DOE assessment				Date: N/A
N/A				

Table 2. CL from this verification

CL ID	01	Section no.	N/A.	Date: 05/11/2021
Description of CL				
Please provide "Risk acknowledgement and acceptance form" (CDM-RAA-FORM) duly completed and signed by the focal point of the CDM project activity as per CDM-EB109-A01-CLAR.				
Project participant response				Date: 17/11/2021
A duly completed and signed CDM-RAA-FORM was submitted to the DOE.				
Documentation provided by project participant				
"Risk acknowledgement and acceptance form" (CDM-RAA-FORM)				
DOE assessment				Date: 06/12/2021
After the PP submitted CDM-RAA-FORM, the verification team confirmed that it is completed and signed by the focal point of the project activity as per CDM-EB109-A01-CLAR.				

Table 3. CAR from this verification

CAR ID	01	Section no.	E.6.2.	Date: 05/11/2021
Description of CAR				
It is identified that total electricity generation data on 31/03/2021 and 31/05/2021 were omitted from the data sets.				
Project participant response				Date: 28/11/2021
PP submitted revised emission reduction calculation spreadsheets to fill in missing data and to correct emission reduction calculation. The PP also submitted revised monitoring report to reflect the corrections. Thus, the emission reduction (119,465 tCO ₂ e) is slightly increased (2,005 tCO ₂ e) than that on the published monitoring report (Ver.02) (117,460 tCO ₂ e).				
Documentation provided by project participant				
ER calculation spreadsheets (Version 03.0), Monitoring report (Version 03.0)				
DOE assessment				Date: 06/12/2021
The verification team confirmed that the electricity generation data on 31/03/2021 and 05/31/2021 are filled in ER calculation spreadsheets and they are consistent with the value from KPX system. The verification team also confirmed that the calculation of emission reductions was done correctly.				

Table 4. FAR from this verification

FAR ID	01	Section No.	N/A	Date: 05/11/2021
Description of FAR				
The Executive Board of the CDM, at its 108th meeting (EB 108), agreed on temporary measures pending guidance from the CMP 16 at its sixteenth session. Under the temporary measures, it is required the project participants to update the monitoring report as per CDM-EB109-A01-CLAR as below : (i) To apply any global warming potential values that may be adopted by the CMP; and (ii) In accordance with any requirements of the CMP guidance.				
Project participant response				Date: N/A
N/A				
Documentation provided by project participant				

N/A	
DOE assessment	Date: N/A
N/A	

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Document information

<i>Version</i>	<i>Date</i>	<i>Description</i>
04.0	6 April 2021	Revision to: <ul style="list-style-type: none"> Reflect the “Clarification: Regulatory requirements under temporary measures for post-2020 cases” (CDM-EB109-A01-CLAR).
03.0	31 May 2019	Revision to: <ul style="list-style-type: none"> Ensure consistency with version 02.0 of the “CDM validation and verification standard for project activities” (CDM-EB93-A05-STAN); Make structural and editorial improvements.
02.1	11 January 2018	Editorial revision to correct the numbering of appendices in the instructions.
02.0	31 October 2017	Revision to align with the requirements of the “CDM validation and verification standard for project activities” (version 01.0).
01.0	23 March 2015	Initial publication.
Decision Class: Regulatory Document Type: Form Business Function: Issuance Keywords: project activities, verifying and certifying		