

INITIAL AND FIRST PERIODIC VERIFICATION/CERTIFICATION REPORT

5. INITIAL AND FIRST PERIODIC VERIFICATION STATEMENT

Bureau Veritas Quality International (BVQI) has performed a verification Project on the "BUNDLED WIND POWER PROJECT IN JAISALMER (RAJASTHAN IN INDIA) MANAGED BY ENERCON (INDIA) LIMITED". The verification is based on the currently valid documentation of the UN Framework Convention on the Climate Change (UNFCCC). In this context, the relevant documents are the "Marrakech Accords".

The management of Enercon (India) Limited. is responsible for the preparation of the GHG emissions data and the reported GHG emissions reductions on the basis set out within the project Monitoring and Verification Plan indicated in the final PDD Version 02 dated 15th December 2005. The development and maintenance of records and reporting procedures in accordance with that plan, including the calculation and determination of GHG emission reductions from the project is the responsibility of the management of the Project.

The verifier confirms that the project is implemented as planned and described in validated and registered project design documents. Installed equipment being essential for generating emission reduction runs reliably and is calibrated appropriately. The monitoring system is in place and the project is ready to generate GHG emission reductions.

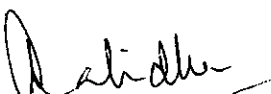
The verifier can confirm that the GHG emission reduction is calculated without material misstatements. Our opinion relates to the project's GHG emissions and resulting GHG emissions reductions reported and related to the valid and registered project baseline and monitoring, and its associated documents. Based on the information we have seen and evaluated we confirm the following statement:

Reporting period: From 01/07/2004 to 30/06/2006

Baseline emissions: 162638 t CO2 equivalents.

Project emissions: 0 t CO2 equivalents.

Emission Reductions: 162638 t CO2 equivalents.



H.B.MURALIDHAR

ASHOK MAMMEN
INTERNAL REVIEWER