

Mascarenhas Hydro Power: Genset # 4

Energy Characteristics		Legal Charges		Payment Schedule	
Installed Capacity (MW)	49,5	ICMS		Year 1	42,89%
Energy (MWh average)		- ICMS on electric energy	25%	Electro mechanic equipment	19,47%
Availability factor	100,00%	Taxes on invoiced revenues	3,65%	Hydromechanics equipment	18,13%
Minimum value	65,00%	- PIS (in %)	0,65%	Civil work	3,76%
Maximum value	100,00%	- COFINS (in %)	3,00%	Facilities, appurtenances	0,00%
Maximum generation (in MWh/year) - FIRM		CPMF (in %)	0,38%	Environment	0,10%
		Taxes on revenues	33,00%	Administration staff	1,43%
		- Income tax (in %)+D40	25,00%	Engineering/ Management (EPC)	0,00%
		- Social Contribution without revenues (in %)	8,00%	Worksite	0,00%
		Financial compensation =%*Cap*RCD (in US\$)	191827,56	Substation/Transmission line	0,00%
		- Reference Currently Duty - RCD (in US\$)	14,17	Eventual (ensaio modelo reduzido)	0,00%
		- Applied Percentual	6,80%	Eventual (2)	0,00%
		ANEEL inspection taxes = 0.50% of revenues	0,50%	Year 2	49,23%
				Electro mechanic equipment	22,35%
				Hydromechanics equipment	20,81%
				Civil work	4,32%
				Facilities, appurtenances	0,00%
				Environment	0,11%
				Administration staff	1,64%
				Engineering/ Management (EPC)	0,00%
				Worksite	0,00%
				Substation/Transmission line	0,00%
				Eventual (ensaio modelo reduzido)	0,00%
				Eventual (2)	0,00%
				Year 3	7,88%
				Electro mechanic equipment	3,58%
				Hydromechanics equipment	3,33%
				Civil work	0,69%
				Facilities, appurtenances	0,00%
				Environment	0,02%
				Administration staff	0,26%
				Engineering/ Management (EPC)	0,00%
				Worksite	0,00%
				Substation/Transmission line	0,00%
				Eventual (ensaio modelo reduzido)	0,00%
				Eventual (2)	0,00%
				First Year of Operation	
				Number of months of operation	6