

(Translation)

July 29, 2008

Koichiro Fukui
President
Japan Carbon Finance, Ltd.
1-3, Kudankita 4-Chome, Chiyoda-Ku, TOKYO

Approval of a CDM project and authorization of voluntary participation under the Kyoto Protocol by the Government of Japan

As the Designated National Authority for Japan, the Government of Japan approves the project "Landfill Gas Recovery and Utilization at Bukit Tagar Sanitary Landfill, Hulu Selangor, Malaysia" and authorizes voluntary participation of the above-mentioned entity in the project "Landfill Gas Recovery and Utilization at Bukit Tagar Sanitary Landfill, Hulu Selangor, Malaysia", in accordance with the Article 12.5(a) and 9 of the Kyoto Protocol to the United Nations Framework Convention on Climate Change.

The Government of Japan

Ministry in charge of providing project support:

Akira Amari
Minister of Economy, Trade and Industry
of Japan [Seal]

Note1: Japan has accepted the Kyoto Protocol on June 4, 2002.

Note2: The Liaison Committee for the Utilization of the Kyoto Mechanisms, acting on behalf of Japan which consists of the ministries concerned, is responsible for decisions relating to the approval of clean development mechanism projects and authorization of voluntary participation of legal entities in the projects.