



Arab Republic of Egypt
Ministry of State for Environmental Affairs
The Minister

Egyptian DNA Letter of Approval and Letter of Authorization

Code: LoA EC-CDM0002

1 June 2006

To: To Whom It May Concern

Letter of Approval for: "Catalytic N₂O destruction project in the tail gas of the Nitric Acid Plant of Abu Qir Fertilizer Co."; hereinafter referred to as "Project".

As authorized representative of the Designated National Authority (DNA) of Egypt under the Kyoto Protocol, I hereby confirm that:

- (i) The Arab Republic of Egypt ratified the Kyoto Protocol on 12 January 2005;
- (ii) Egypt participates voluntarily in the Clean Development Mechanism (CDM) and the Project;
- (iii) The Project will contribute to the sustainable development of Egypt;
- (iv) The DNA will cooperate with the Project Participants and the CDM Executive Board to facilitate the CDM process and give assistance, where possible, for the issuance and transfer of Certified Emission Reduction (CERs) to the Project Participants; and

As authorized representative of the Designated National Authority of Egypt under the Kyoto Protocol, I further authorize:

- (i) The participation of CARBON Egypt Ltd. as Project Participant in the Project; and
- (ii) The CDM Executive Board to issue and allocate CERs for any verified greenhouse gas reduction from the Project in the method directed by the Project Participants

With this Letter I approve on behalf of Egypt the "Catalytic N₂O destruction project in the tail gas of the Nitric Acid Plant of Abu Qir Fertilizer Co." Project as a Clean Development Mechanism (CDM) project for the purpose of Article 12 of the Kyoto Protocol.

Eng. Maged George Elias

Head of the Egyptian DNA
Minister of State for Environmental Affairs