

C-Quest Capital, LLC
Mr. Kenneth Newcombe
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Washington, DC 20036
USA

SenterNovem Utrecht

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Date	Contactperson	Our reference	Enclosed
26 OKT. 2009	Sietske Boschma	SN.2009-336/SB/RLA	Letter of Approval
Subject Letter of Approval			

Dear Mr. Newcombe,

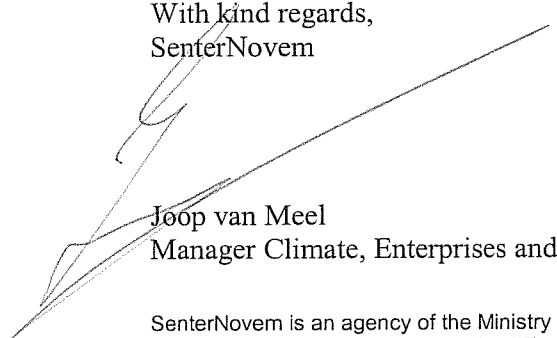
Regarding your request received on 14 August 2009, concerning approval of the participation of C-Quest Capital, LLC in the following CDM project:

- Uganda; Ishasha 6.6 MW Small Hydropower Project

conform the requirements of paragraph 33 and 40 (a) and (f) of the CDM Modalities & Procedures, I would like to inform you that approval for the above mentioned project is granted on the basis of the MINISTERIAL DECREE FOR APPROVAL OF PARTICIPATION IN KYOTO ACTIVITIES (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards,
SenterNovem



Joop van Meel
Manager Climate, Enterprises and International Affairs

SenterNovem is an agency of the Ministry of Economic Affairs
SenterNovem carries out policies for different governments, thereby contributing to innovation and sustainability. More information: www.senternovem.nl



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APPROVAL OF VOLUNTARY PARTICIPATION IN A CLEAN DEVELOPMENT MECHANISM PROJECT

THE STATE OF THE NETHERLANDS, ACTING THROUGH THE MINISTRY OF HOUSING, SPATIAL PLANNING AND THE ENVIRONMENT (VROM), being the Designated National Authority for the Clean Development Mechanism (CDM), hereby confirms that:

- 1) The State of the Netherlands has ratified the Kyoto Protocol on 31 May 2002;
- 2) It participates in the CDM on a voluntary basis;
- 3) It authorizes C-Quest Capital, LLC as a project proponent in the project "Uganda; Ishasha 6.6 MW Small Hydropower Project" in Uganda, developed under Article 12 of the Kyoto Protocol of the United Nations Framework Convention for Climate Change;
- 4) This approval covers the requirements of paragraphs 33 and 40 (a) and (f) of the CDM Modalities and Procedures.

Reference: 2009SN.336

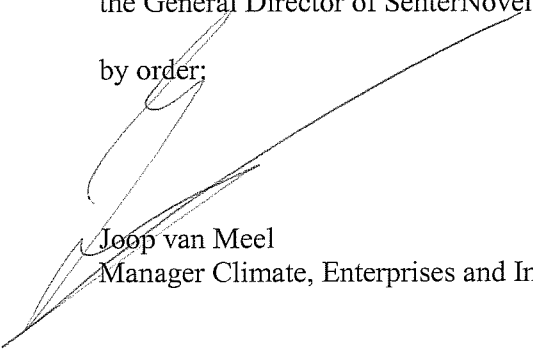
Date: **26 OKT. 2009**

Place: Utrecht

The Minister of Housing, Spatial Planning and the Environment
for the Minister

the General Director of SenterNovem

by order:


Joop van Meel
Manager Climate, Enterprises and International Affairs