

## Letter of Approval

Concerning

### *Project*

**Moldova Energy Conservation and Greenhouse Gases Emission  
Reduction**

### *Project Participant*

**Göteborg Energi AB**

## PREAMBLE

Whereas:

- A. Sweden has ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change on May 31, 2002.
- B. The Swedish Energy Agency has been appointed Designated National Authority for the Clean Development Mechanism.
- C. Carbon Finance Unit Moldova ("Project Entity") owns and is implementing the Moldova Energy Conservation and Greenhouse Gases Emissions Reduction project ("The Project") which aims at reducing GHG emissions by undertaking energy conservation measures in public buildings and switching to renewable fuels.
- D. The Project Entity and Göteborg Energi ("The Purchaser") through participation in the Community Development Carbon Fund have agreed to the sale and purchase of certified emission reductions generated by the Project.

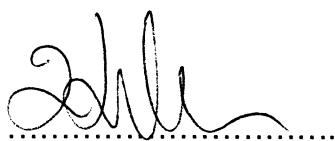
NOW THEREFORE the undersigned as legal and authorized representative of the Government of Sweden declares that:

**DECLARATION:**

1. Sweden *approves* the Project as Clean Development Mechanism (CDM) project in accordance with Article 12 of the Kyoto Protocol and the relevant rules, decisions, guidelines, modalities, and procedures thereunder and confirms that the participation in the Project is voluntary.
2. Sweden *authorizes* the Purchaser to participate in the Project activity in accordance with the Kyoto Protocol, the Marrakech Accords and the relevant rules, decisions, guidelines, modalities, and procedures thereunder.
3. Sweden *confirms* that public funding is not used for the purchase of Certified Emission Reductions from the Project.

Eskilstuna 2007-04-17

For and on behalf of  
The Government of Sweden

A handwritten signature in black ink, appearing to read 'Zofia Lublin', written over a dotted line.

Zofia Lublin  
Acting Director General  
Swedish Energy Agency