

中华人民共和国国家发展和改革委员会
THE NATIONAL DEVELOPMENT AND REFORM
COMMISSION OF THE PEOPLE'S REPUBLIC OF CHINA
No.38, S. Yuetan Street, Beijing 100824

August 16, 2005

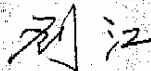
**Letter of Approval for Zhangbei Manjing Windfarm Project by National
Development and Reform Commission of
the People's Republic of China**

No. 004

The Chinese Government approves Zhangbei Manjing Windfarm Project as a Clean Development Mechanism project, with the following remarks:

1. China approved the Kyoto Protocol to the United Nations Framework Convention on Climate Change on 30 August 2002, and is a Party to the Kyoto Protocol.
2. The Zhangbei Manjing Windfarm Project complies with the permission requirements provided for in the Interim Measures for Operation and Management of Clean Development Mechanism Project in China, and assists China in achieving sustainable development.
3. Beijing Guotou Energy Conservation Company is hereby authorized as China's participant to voluntarily participate in and carry out the project activity.
4. Beijing Guotou Energy Conservation Company is permitted to transfer to First Carbon Fund Ltd. that is authorized by the Government of United Kingdom no more than 675,000 (tCO₂e) in total Certified Emission Reductions (CERs) for a period of 7 years from the starting date of this project.

Liu Jiang



Minister, Vice Chairman
National Development and Reform Commission
People's Republic of China