

**Department of Energy
& Climate Change**

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Company issued to: Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd

Project issued for: Araputanga Centrais ELétricas S.A. – Arapucel – Small
Hydroelectric Power Plants Project

**ARTICLE 12 KYOTO PROTOCOL TO THE UNITED NATIONS FRAMEWORK
CONVENTION ON CLIMATE CHANGE
WRITTEN APPROVAL OF VOLUNTARY PARTICIPATION FROM UK DNA**

Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd has confirmed that they are a project participant in a proposed Clean Development Mechanism (CDM) project entitled “Araputanga Centrais ELétricas S.A. – Arapucel – Small Hydroelectric Power Plants Project” and has requested written approval of the UK’s voluntary participation in the CDM from the UK’s Designated National Authority.

Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd has provided us with the attached record of the host Party’s confirmation that the project activity assists it in achieving sustainable development. “Araputanga Centrais ELétricas S.A. – Arapucel – Small Hydroelectric Power Plants Project” was registered by the CDM Executive Board on 15 December 2006.

The Secretary of State for Energy and Climate Change acting as the UK’s DNA confirms that:

1. the United Kingdom ratified the Kyoto Protocol on 31st May 2002;
2. the UK participates voluntarily in the CDM;
3. to the extent that what is mentioned in paragraphs 1 and may constitute authorisation of Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd’s participation in the above named CDM project activity, and to the extent that such authorisation is required, this letter may be taken to constitute that authorisation.

In granting authorisation, the UK's DNA has not considered those matters that fall within the competence of:

- Brazil acting as Host Party in respect of this project;
- TÜV SÜD Industrie Service GmbH and TÜV NORD CERT GmbH, appointed by the project participants as Designated Operational Entity in respect of this project; or
- the CDM Executive Board.

The UK does not intend to issue instructions in respect of, or to participate in the request for issuance of Certified Emission Reductions (CERs).

Signed on behalf of the Secretary of State:

A handwritten signature in black ink, appearing to read "Chris Dodwell".

Chris Dodwell

Deputy Director, International Climate Change