



# Shilpa Medicare Limited

**Manufacturers and Exporters of Bulk Drugs**

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**EXTRACT OF THE RESOLUTION PASSED IN THE BOARD MEETING OF SHILPA MEDICARE LIMITED, HELD ON 26.04.2007 AT TANO INDIA ADVISORS (P) LTD'S OFFICE 3B, 2<sup>nd</sup> FLOOR, SHREE PANT BHAVAN, MAMASAHEB VAREKAR BRIDGE CHOWPATY, MUMBAI - 400 007 AT 11.00 AM**

The Managing Director informed to the Board about the care being taken in the selection of Technology, Plant & Machineries and Equipments for the New Unit, which are environment friendly, harmony with nature, conserves the valuable natural resources, reduces emission in the atmosphere.

He further informed that by implementing the project in such manner, it can be qualified under "Clean Development Methods" (CDM) under "Kyoto Protocol" by which the Company could sustain investment in clean Technologies.

After some discussion, the following resolution was passed.


"RESOLVED THAT, the Company should select such Technologies, Plant & Machineries, Equipments which are in harmony with nature, eco-friendly reduces emissions, uses less fuel & other resources for the plant.

Further, it was resolved to install following in the new Plant.

Bio-mass Fired Boilers of 10 and 6 TPH Capacity each, which will reduce emission of Green House Gasses which could be qualified under CDM. Revenues from CDM will make these Boilers project investment attractive.

**TRUE COPY**

**For Shilpa Medicare Ltd.**

  
Managing Director

POSSESSES G.M.P. CERTIFICATE AS PER WORLD HEALTH ORGANISATION SPECIFICATION