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Company issued to: MGM Carbon Portfolio S.a.r.l.
Project issued for: Monte Rosa Bagasse Cogeneration Project (MRBCP)

**ARTICLE 12 KYOTO PROTOCOL TO THE UNITED NATIONS FRAMEWORK
CONVENTION ON CLIMATE CHANGE
WRITTEN APPROVAL OF VOLUNTARY PARTICIPATION FROM UK DNA**

MGM Carbon Portfolio S.a.r.l. has confirmed that they are a project participant in a proposed Clean Development Mechanism (CDM) project entitled "Monte Rosa Bagasse Cogeneration Project (MRBCP)" and has requested written approval of the UK's voluntary participation in the CDM from the UK's Designated National Authority.

MGM Carbon Portfolio S.a.r.l. has provided us with the attached record of the host Party's confirmation that the project activity assists it in achieving sustainable development. "Monte Rosa Bagasse Cogeneration Project (MRBCP)" was registered by the CDM Executive Board on 22 June 2006.

The Secretary of State for Environment, Food and Rural Affairs acting as the UK's DNA confirms that:

1. the United Kingdom ratified the Kyoto Protocol on 31st May 2002;
2. the UK participates voluntarily in the CDM;
3. to the extent that what is mentioned in paragraphs 1 and may constitute authorisation of MGM Carbon Portfolio S.a.r.l.'s participation in the above named CDM project activity, and to the extent that such authorisation is required, this letter may be taken to constitute that authorisation.

In granting authorisation, the UK's DNA has not considered those matters that fall within the competence of:

- Nicaragua acting as Host Party in respect of this project;
- TÜV SÜD Industrie Service GmbH appointed by the project participants as Designated Operational Entity in respect of this project; or
- the CDM Executive Board.

The UK does not intend to issue instructions in respect of, or to participate in the request for issuance of Certified Emission Reductions (CERs).

Signed on behalf of the Secretary of State:

A handwritten signature in black ink, appearing to be 'Chris Dodwell', written in a cursive style.

Chris Dodwell
Head of International Climate Change Division