



MINISTRO

MINISTERIO DE AMBIENTE Y RECURSOS NATURALES
GUATEMALA, C.A.

November 28, 2005
Letter of Approval No. AND 004

HidroCanadá
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Letter of Approval for "El Canada Hydroelectric Project" ("the Project")

As authorized representative of the Designated National Authority for Guatemala by Governmental Resolution No. 388-2005 and under the Kyoto Protocol, I hereby confirm that:

- (i) the participation of the Guatemala in the CDM and the project is voluntary;
- (ii) the Project will assist Guatemala to achieve sustainable development;
- (iii) the DNA will cooperate with the Project Participants and the CDM Executive Board to facilitate the CDM process and give assistance, where necessary, for the issuance and transfer of Certified Emission Reductions (CERs) to the Project Participants; and

As authorized representative of the Designated National Authority for Guatemala by Governmental Resolution No. 388-2005 and under the Kyoto Protocol, I further authorize:

- (i) the participation of the "El Canada Hydroelectric Project", as Project Participants in the Project; and
- (ii) the CDM Executive Board to issue and allocate CERs for any verified greenhouse gas reductions from the Project.

As authorized representative of the Designated National Authority for Guatemala by Governmental Resolution No. 388-2005 and under the Kyoto Protocol, I further acknowledge "El Canada Hydroelectric Project", title and interest to all of the greenhouse gas emission reductions generated by the Project (and any CERs which are created out of the Project).

With this Letter I approve on behalf of Guatemala the "El Canada Hydroelectric Project" as a Clean Development Mechanism (DM) project for the purpose of Article 12 of the Kyoto Protocol.

Yours sincerely,



 **Juan Mario Dary Fuentes**
MINISTRO DE AMBIENTE
Y RECURSOS NATURALES