

Approval of CDM Project

Chief Executive Officer (Mr. Kyul-Ho Kwak)
Korea Water Resources Corporation, San 6-2, Yeonchuk-Dong,
Daejeon-City, Republic of Korea

In respect of the Korea Water Resources Corporation(KOWACO) small-scale hydroelectric power plants Project II in which the above-mentioned entity participates, the Government of the Republic of Korea hereby confirms the followings in accordance with the approval decision of the CDM review committee;

- i) The Government of the Republic of Korea has ratified the Kyoto Protocol in November 2002.
- ii) This is approval of voluntary participation in the proposed CDM project activity.
- iii) This project contributes to Sustainable Development in Korea.

September 14, 2006

Government of the Republic of Korea

Sye-Kyun Chung
Minister of Commerce,
Industry and Energy



Byung-Jik Choo
Minister of Construction
and Transportation

