



*Our Environment - Sustain and Enjoy*

20 September 2010

Mr Vinod Kesava  
Managing Director  
Climate Resource Exchange Pte Ltd  
3 Raffles Place #07-01 Bharat Building  
Singapore 048617

Dear Sir

**LETTER OF APPROVAL FOR CLIMATE ACTION RESPONSE  
ENTERPRISE (CARE) FOR ENERGY EFFICIENCY IN CHILLER  
PLANTS IN SINGAPORE BY CLIMATE RESOURCE EXCHANGE**

The National Environment Agency, as the Designated National Authority (DNA) for Singapore under the Kyoto Protocol, has considered the Project documents submitted to the DNA and confirms that:

- (a) Singapore acceded to the Kyoto Protocol on 12 Apr 2006;
- (b) the Project will assist Singapore to achieve sustainable development;  
and
- (c) the participation of the Project Participants in the Project is voluntary.

2 The DNA

- (a) authorises the CDM Executive Board to issue and allocate Certified Emission Reductions (CERs) for any officially verified greenhouse gas reductions from the Project in the method directed by the Project Participants; and
- (b) acknowledges the Project Participants' right, title and interest in and to all of the greenhouse gas emission reductions generated by the Project and any CERs which are created out of the Project.

3 In granting this Letter of Approval, the DNA has not considered those matters that fall within the competence of:

- (a) the Designated Operational Entity appointed by the Project Participants in respect of this project; or
- (b) the CDM Executive Board.

4 In consideration of this Letter of Approval, the Project Participants agree to indemnify and keep indemnified the DNA and its authorised representatives against all actions, claims, damages expenses, costs or loss that the Project may suffer (including those asserted by third parties) as a result of the implementation of the Project.

Yours sincerely



ANDREW TAN  
DESIGNATED NATIONAL AUTHORITY  
CHIEF EXECUTIVE OFFICER  
NATIONAL ENVIRONMENT AGENCY