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Prototype Carbon Fund The World Bank

Initial and First Periodic Verification of the registered CDM project

Indocement Blended Cement Project UNFCCC Reference No.0526

Report No. 885887

6 November 2009

**TÜV SÜD Industrie Service GmbH
Carbon Management Service
Westendstr. 199 - 80686 Munich - GERMANY**

Initial and First Periodic Verification of the CDM Project:

Indocement Blended Cement Project, UNFCCC Reference No.0526



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Certification

The certification body "Climate and Energy" of TÜV SÜD Industrie Service GmbH has been ordered by The Worldbank to carry out the initial and the first periodic verification of the registered CDM project "Indocement Blended Cement Project, UNFCCC Reference No.0526, performed by PT INDOCEMENT TUNGGAL PRAKARSA Tbk. (Indocement).

The verification is based on requirements of the UN Framework Convention on Climate Change (UNFCCC). In this context, the relevant documents are the "Marrakech Accords".

The verifier confirms that the project is implemented as planned and described in the validated project design document. Some changes concerning type of installed turbines and timing of their installation have no impact on the method to calculate emission reductions. Installed equipment being essential for generating emission reduction and for metering the data defined in the monitoring plan runs reliably and is calibrated appropriately. The monitoring system is in place and the project generates GHG emission reductions according to the approved methodology.

The verifier can confirm that the GHG emission reduction is calculated without material misstatements for the whole monitoring period.

Our opinion relates to the project's GHG emissions reductions reported and related to the valid project baseline and monitoring, and its associated documents.

Based on the information we have seen and evaluated, we confirm the following statement:

Reporting period: 01-01-2005 to 31-10-2006.

Verified emission in the above reporting period:

| | |
|---------------------------|------------------------------|
| Baseline emissions | 14.690.465 t CO ₂ |
|---------------------------|------------------------------|

| | |
|--------------------------|------------------------------|
| Project emissions | 14.591.936 t CO ₂ |
|--------------------------|------------------------------|

| | |
|-------------------------|-------------------------|
| Leakage emission | 3.573 t CO ₂ |
|-------------------------|-------------------------|

| | |
|-----------------------------|--------------------------|
| Emission Reductions: | 94.956 t CO ₂ |
|-----------------------------|--------------------------|

The verification team also determined some areas of risks for the project in the context of the management system. Those issues indicated as "Forward Action Request" and should be submitted as indispensable information to the verification team of the next periodic verification.

Munich, 06-11-2009

A handwritten signature in black ink, appearing to read 'Rachel Zhang'.

Rachel Zhang

Deputy Head of Certification
body „Climate and Energy“

Munich, 06-11-2009

A handwritten signature in blue ink, appearing to read 'Thomas Kleiser'.

Thomas Kleiser

Assessment Team Leader