



MINISTRY OF ECONOMY

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3 April 2019

By E-Mail: info@korea-carbon.com

Mr Thomas Winklehner
Chief Executive Officer
Korea Carbon Management Ltd
9F N'deavor Tower
45 Seocho-daero 74-gil
Seocho-gu
Seoul 06626
Republic of South Korea

Dear Mr Winklehner

Voluntary Participation in Clean Development Mechanism Project under Article 12 of Kyoto Protocol

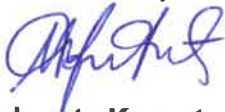
The Ministry of Economy as Fiji's Designated National Authority (DNA) for Clean Development Mechanism (CDM), for the purposes of Article 12 of the Kyoto Protocol and the decisions adopted pursuant to the United Nations Framework Convention on Climate Change, referring to the Improved Cook Stove Programme in Fiji proposed by Korea Carbon Management Ltd, declares that:

1. The Government of the Republic of Fiji has ratified the Kyoto Protocol and the Doha Amendment to the Kyoto Protocol.
2. Fiji participates in the flexibility mechanisms of the Kyoto Protocol on a voluntary basis.
3. This letter constitutes the DNA's approval, as required by Article 12 of the Kyoto Protocol and paragraphs 33 and 40(a) of the annex to 3/CMP.1 (CDM Modalities and Procedures), of the project activity.
4. This letter constitutes the DNA's authorisation, as required by Article 12 of the Kyoto Protocol, of Korea Carbon Management's involvement as a project participant in the CDM project activity.
5. In providing this written approval, DNA has not considered those matters that fall within the competence of the:
 - a. host party for this CDM project activity;
 - b. designated operational entity/entities contracted by the CDM project activity; and
 - c. CDM Executive Board.

6. Fiji authorises the project proponent and any future owner of the CDM project to generate Certified Emission Reductions (CERs), by realisation and operation of the CDM project in accordance with the Kyoto Protocol, Marrakesh Accords and the relevant rules, decisions, guidelines, modalities and procedures there under.
7. The subject CDM project contributes towards the sustainable development of the Republic of Fiji.
8. This letter has effect according to its terms and is not binding on the Government of the Republic of Fiji.

Thank you.

Yours sincerely



Makereta Konrote
Permanent Secretary for Economy
Designated National Authority for Clean Development Mechanism Projects
Government of the Republic of Fiji