

## Letter of Approval

concerning  
PoA for Promotion of the Improved Water Mills (IWM) in Nepal  
And

Asian Development Bank, as Trustee of the Future Carbon Fund

### PREAMBLE

Whereas:

- A. Sweden has ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change on May 31, 2002.
- B. The Swedish Energy Agency has been appointed Designated National Authority for the Clean Development Mechanism.
- C. *Asian Development Bank, as Trustee of the Future Carbon Fund* ("the Applicant") has applied to participate in the *PoA for Promotion of the Improved Water Mills (IWM) in Nepal*

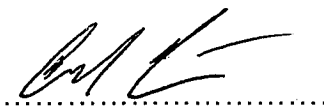
NOW THEREFORE the undersigned as legal and authorized representative of the Government of Sweden declares that:

**DECLARATION:**

1. Sweden *approves* PoA for Promotion of the Improved Water Mills (IWM) in Nepal as a Clean Development Mechanism (CDM) activity in accordance with Article 12 of the Kyoto Protocol and the relevant rules, decisions, guidelines, modalities, and procedures thereunder and confirms that the participation is voluntary.
2. Sweden *authorizes* the Applicant to participate in the PoA for Promotion of the Improved Water Mills (IWM) in Nepal in accordance with the Kyoto Protocol, the Marrakech Accords and the relevant rules, decisions, guidelines, modalities, and procedures thereunder.
3. Sweden *affirms* that any public funding for the PoA for Promotion of the Improved Water Mills (IWM) in Nepal does not result in a diversion of Sweden's official development assistance and is separate from and is not counted towards Sweden's financial obligations as a Party.

Eskilstuna, 2015-06-29

For and on behalf of  
The Government of Sweden

  
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Erik Eriksson  
Acting Director General

**Swedish Energy Agency**

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- C. *Swedish Energy Agency* ("the Applicant") has applied to participate in the *PoA for Promotion of the Improved Water Mills (IWM) in Nepal*

NOW THEREFORE the undersigned as legal and authorized representative of the Government of Sweden declares that:

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The Government of Sweden



Erik Eriksson  
Acting Director General

**Swedish Energy Agency**