

Translation of contract No. CEL-4149-S/18 [only part of the text has been translated, due to time constraints; the sections translated are namely Articles 4 and 5 on page3 of the original document and signature section on page 25 of the original document]

Article 4, Financing,

The objective of the present contract, it will be financed by CEL own funds, CONDETI 715, SPECIFIC EXPENDITURE 61607.

ARTÍCULO 4º. FINANCIAMIENTO.

El suministro objeto del presente Contrato, será financiado con fondos propios de CEL, CODENTI 715, ESPECIFICO DE GASTO 61607.

Article 5 Payment obligations.

The amount of the present contract is of **ONE MILLION THREE HUNDRED EIGHTY FIVE THOUSAND AND EIGHTY TWO 00/100 DOLLARS OF THE UNITED STATES OF AMERICA (US\$1,385,082.00)**, in accordance to the price table, annex No.1 of the present contract. This amount does not include the tax of transference of goods and chattels and the provision of services (VAT), which will be paid by CEL.

ARTÍCULO 5º. OBLIGACIÓN A PAGAR.

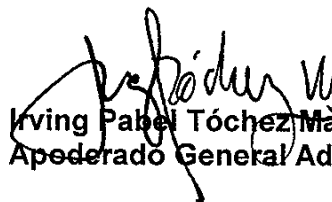
El monto del presente Contrato es por la cantidad de **UN MILLÓN TRESCIENTOS OCHENTA Y CINCO MIL OCHENTA Y DOS 00/100 DÓLARES DE LOS ESTADOS UNIDOS DE AMÉRICA (US\$1,385,082.00)**, de acuerdo al cuadro de precios, anexo No.1 del presente Contrato. Dicho monto no incluye el Impuesto a la Transferencia de Bienes Muebles y a la prestación de Servicios (IVA), el cual será pagado por CEL.

San Salvador, 10th November 2008.

San Salvador, a los diez días del mes de noviembre de dos mil ocho.

**COMISIÓN EJECUTIVA
HIDROELÉCTRICA DEL RÍO LEMPA,
CEL**

**ESGEM WORLDWIDE CORPORATION,
S.A.- C.I.**


Irving Pabel Tóchez Maravilla
Apoderado General Administrativo




Jaime Iván Benítez Quintero
Representante Legal

Representative of General Administrative

Legal Representative