

## Letter of Authorization

### BCML Haidergarh Bagasse Cogeneration Project (India)

Pursuant to the IFC-Netherlands CDM Operating Agreement dated 17 January 2002 (Agreement) between the State of the Netherlands (the Netherlands), acting through the Ministry of Housing, Spatial Planning and the Environment (VROM), and the International Finance Corporation acting in its individual capacity (IFC) and as trustee (Trustee), establishing the IFC-Netherlands Carbon Facility (INCaF), through which IFC assists VROM in acquiring Emission Reductions generated by CDM Project activities:

As Trustee, IFC is authorized to negotiate and sign Emission Reductions Purchase Agreements (ERPAs) with project companies for the benefit of VROM. ERPAs entered into by IFC as Trustee shall provide for Emission Reductions to be transferred or issued to the order of the Netherlands.

Bearing in mind the aforementioned, I herewith state:

That the Government of the Netherlands authorizes IFC, in its individual capacity and as Trustee pursuant to the Agreement, to participate on behalf and for the benefit of the Netherlands in the CDM project activity "**BCML Haidergarh Bagasse Cogeneration Project (India)**" ('Project') as a Project Participant; and

That for the purpose of the Project Design Document (PDD-CDM) for the Project the following should be listed as a "Project Participant": the Netherlands represented by its Ministry of Housing, Spatial Planning and the Environment acting through International Finance Corporation, in its individual capacity and as Trustee of the IFC-Netherlands Carbon Facility (INCaF).

Reference: DGM/IMZ/2004092776

Date: 15 OCT. 2004

Place: The Hague, The Netherlands

For VROM in its own capacity and in its capacity as designated national authority for the CDM

Yvo de Boer  
(Deputy Director-General for Environmental Affairs)