



Translation of the feasibility assessment:

Date: May 3rd, 2005

To: Yonatan Shtibel, ICL

Subject: Recommendation regarding CDM projects in ICL group

On Thursday, April 18, Yonatan Shtibel, Head of Business Development in ICL initiated a series of sessions in Israel Chemicals Ltd. (ICL) companies regarding CDM potential. The sessions were held after an initial identification of projects that can reduce GHG emissions into the atmosphere, during which a representative of the companies presented the possible projects.

The projects and their presentation clearly show that the subject of Carbon Trade and the potential embodied in the mechanism have been seriously considered and assimilated throughout the ICL group. It is apparent that the ICL professionals have invested the necessary time and thought for the promotion of the CDM projects in the ICL group.

EcoTraders Company is pleased to present ICL with its recommendations regarding the promotion of these CDM projects.

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A switch to Natural Gas

ICL is promoting a project to switch their facilities that operate on Heavy Fuel Oil (HFO) to natural gas. The project depends on a commercial connection to a gas supplier and the timeline of the natural gas pipeline.

The planned schedule for execution:

Sdom & Mishor Rotem switch: The project is expected to be completed by the end of 2007.

Brom compound switch: by mid-2008.

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I have reviewed the translation and it corresponds to the original.
Adi Diskon, CEO, EcoTraders

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