

中华人民共和国国家发展和改革委员会

THE NATIONAL DEVELOPMENT AND REFORM COMMISSION OF THE PEOPLE'S REPUBLIC OF CHINA

No.38, Yuetan Nanjie, Beijing 100824

January, 2008

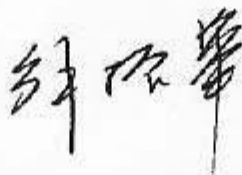
Letter of Approval for The Waste Heat Recovery Based Coke Dry Quenching Power Generation Project of Xingang Company As a Clean Development Mechanism Project by National Development and Reform Commission of the People's Republic of China

No. 896

The Chinese Government approves The Waste Heat Recovery Based Coke Dry Quenching Power Generation Project of Xingang Company as a Clean Development Mechanism project, with the following remarks:

1. China approved the Kyoto Protocol to the United Nations Framework Convention on Climate Change on 30 August 2002, and is a Party to the Kyoto Protocol.
2. The Waste Heat Recovery Based Coke Dry Quenching Power Generation Project of Xingang Company complies with the permission requirements provided for in the Measures for Operation and Management of Clean Development Mechanism Project in China, and assists China in achieving sustainable development.
3. Xinyu Iron and Steel Co., Ltd. is hereby authorized as China's participant to voluntarily participate in and carry out the project activity.
4. Xinyu Iron and Steel Co., Ltd. is permitted to transfer to Deutsche Bank AG, London Branch that is authorized by the Government of the United Kingdom no more than 810,000 tCO₂e in total Certified Emission Reductions (CERs).

Xie Zhenhua



Minister, Vice Chairman
National Development and Reform Commission
People's Republic of China