

董事会决议

江苏蛟桥水泥有限公司余热电站工程经江苏省经贸会同意建设，环评、设计工作已经开始。董事会经商量讨论一致同意该项目建设。公司应抓紧时间按照项目进度表时间按时投产达到节能减排，收回投资，同时抓紧做好 CDM 工作的进展，争取社会的支持。该项目总投资 2986 万元，投资回收期 10 年，是投资者对社会作贡献的重要措施，得到 CDM 的支持可以提前 2 年收回投资，这是节能减排后社会对企业的回报。董事会表示感谢！

决议：同意建设余热电站工程。

股东签名：

吕明华

吕柳

12/12/06
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12/12/06

二 00 六年四月三日

Translation

Directorate Meeting Record

The project of Jiangsu Jiaoqiao Cement Plant's Low Temperature Waste Heat Power Generation Project has been approved by Economy and Trade Committee of Jiangsu Province. The company should carry on the project according to time schedule and should be well prepared to apply for support from CDM. This project need an investment of 2986×10^4 Yuan RMB, the support from CDM could save us 2 years for investment return.

Determination: Agree to start the proposed project.

Name of Signatures:

Lv Shenghong Lv Na

Xue Xuechang Zhouhelong

Lv Youcheng

2006.04.30