

**R George**

**From:** <abhishek.mangalick@mcassets.com>  
**To:** <enquiry@ankitmetal.com>  
**Sent:** Thursday, May 25, 2006 2:35 PM  
**Attach:** Mangalam Carbon.pdf; Mangalam Sponge Iron.ppt  
**Subject:** Carbon Credits Registration

for kind attn: Mr. J.P. Tapuriah

Dear Sir,

Mangalam Carbon Assets is based in Mumbai which works in collaboration with BalanceCO2 a Canadian Organization which specializes in carbon emissions trade. Mangalam Carbon Assets is recognized by the government of Canada and would like to work with you to register renewable energy projects with UN for receiving extra credits in terms of Carbon Assets under the Kyoto Protocol.

You can earn extra credits in terms of carbon assets by registering your waste heat recovery based Power Plant in your Sponge Iron plant under the guidelines of CDM in UNFCCC.

Carbon Assets are generated when you perform an additional reduction of air pollution under the regulations of the Kyoto Protocol. We utilize our expertise to help you register your projects with the regulating body of United Nations (UNFCCC). We also find a suitable buyer from the Developed Countries for your Carbon Asset once the project is registered at UNFCCC.

I am enclosing herewith a brief proposal along with a brochure of our company for your kind perusal. Kindly review the proposal and let us know of your questions or comments.

Yours truly,

Abhishek Mangalick

Mangalam Carbon Assets  
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