

Addendum – Additional Information Regarding CDM was seriously considered in the decision to proceed with the project activity

USJ Açúcar e Alcool S/A – Usina São Francisco Cogeneration Project – CDM.Val.0392

Evidence that CDM was seriously considered in the decision to proceed with the project activity was verified. Checked the proposal sent by a Consultant company before the starting date of the project activity.

The starting date of the project activity informed in the PDD was 27/06/2005. It is the date of the first authorization issued by ANEEL for the plant (energy generator to the grid).

CDM Consideration is dated of 17 May 2007, proposal for the analysis and commercialization of the carbon credits for two cogeneration plants, São João plant located in São Paulo state and Quirinópolis that is the project plant São Francisco (Proposta de análise e comercialização de créditos de carbono CER). Considering the information provided during validation assessment and attached documents verified it was concluded that “CDM” was considered in the decision to proceed with the project activity before the starting date.

Annexure:

- Proposta Econergy - Usina São João 05 17 05 MJ (Proposal CDM consideration in Portuguese);
- Evidência MDL São João (Translation in English, explanation of the proposal).