

Interministerial Commission on Climate Change

148 / 2007

LETTER OF PROJECT APPROVAL

from the Interministerial Commission on Climate Change (hereinafter ICCC), in its capacity as Designated National Authority of Mexico to the Executive Board of the Clean Development Mechanism (hereinafter CDM) outlined in Article 12 of the Kyoto Protocol.

Project Name: **"Fuel switch at BSM sugar mills"**

Project Participant: Beta San Miguel

I hereby confirm that Mexico has ratified the Kyoto Protocol of the United Nations Framework Convention on Climate Change and voluntarily participates in the CDM. Therefore I declare that, having reviewed the documentation presented by the Project Participant, the ICCC, in its capacity as Designated National Authority, concludes that:

- i) Under the terms proposed, the implementation of the project "Fuel switch at BSM sugar mills", proposed by Beta San Miguel will contribute to Mexico's sustainable development.
- ii) The parties involved in the project do so voluntarily.

In view of the above, the ICCC issues this Letter of Approval exclusively for the purposes outlined in Article 12 of the Kyoto Protocol, as a requirement prior to the validation of the project by the Designated Operational Entity, and for its registration before the Executive Board of the CDM and the subsequent issuance and commercialization of Certified Emissions Reductions by the Project Participant.

This Letter of Approval does not constitute an authorization to carry out any work or activities regulated by national legislation applicable to the three tiers of government.

In accordance with articles One and Three (IV and VIII) and articles Four and Six (V) of the Agreement, the ICCC Representative:



Dr. Fernando Tudela Abad
Substitute President of the ICCC
Vice Minister of Planning and Environmental Policy
Ministry of Environment and Natural Resources

Mexico City, March 8, 2007.