

# 洞口县浙湘水电开发有限公司

## 董 事 会 纪 要

2005年2月16日,在本公司办公室召开了股东会议。会议回顾了前期工程准备过程中遇到的困难和面临的问题,以及对今后工作的部署。纪要如下:

### 一、 执行董事黎金保汇报电站工程建设情况。

长塘河梯级水电站的筹备工作已经开始了一段时间,但是由于准备过程出现了前期没有预计的困难,导致项目筹备进展缓慢,项目开工遇到瓶颈,主要表现在: 1. 工程勘探过程中发现地质复杂,隧洞线路过长,并且部分隧洞线路设计需要重新勘测;

2. 材料成本费用大幅增加;

3. 当地的村级道路修建,延误工程筹备工作近4个月。

二、 股东汤淑波发言: 以上困难和问题确实存在,关键是由于以上原因而造成的投资增加应该如何解决? 我建议可以采用增加股东自筹资金的方式弥补投资的不足。

三、 股东张洪辉发言: 在这种情况下,大家应当冷静思考,冷静分析,我认为只有继续投资开发才是唯一的出路。大家的思想应当统一到如何解决融资的问题上来。

四、 股东刘晓红发言: 我同意继续投资开发。对于融资问题,我个人认为应把困难和问题向所有大小股东说清楚,帮助他们提高认识,以统一思想,以发动和争取他们利用各种途径进行融资,以解决资金缺口问题。

五、 执行董事黎金保发言: 对于融资问题解决的途径,一是进一步宣传

水电开发的美好前景，以吸引新的投资者；二是争取政府部门政策上的支持，包括清洁发展机制(CDM)项目的支持等；三是努力争取当地银行的支持。

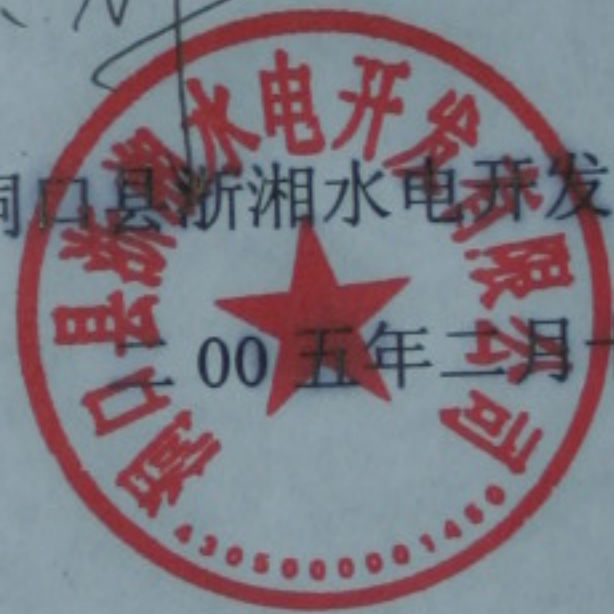
六、会议最后形成以下共识：

(1) 排除一切困难，继续投资长塘河梯级水电站；

(2) 发动股东吸引新的投资者；向湖南省 CDM 服务中心申报 CDM 项目；努力争取银行的贷款支持。通过这三种融资渠道解决资金缺口问题。

股东签名：黎金保 曹纪怀 肖照祥  
刘晓红 张洪辉

洞口县浙湘水电开发有限公司



## **Board Meeting Minutes of Dongkou Zhexiang hydroelectric Co. Ltd.**

16<sup>th</sup>. Feb. 2005, the board meeting is held in the company's office. The difficulties and problems occurred in the preparation stage are reviewed, and the arrangement for the following time is discussed. The meeting content is summarized as follows:

1. Li Jinbao introduce the preparation works in recent.

The preparation works of Changtanghe is begin, and it is found that there is bottle neck for starting project construction, and the progress of project preparation works is very slow, the situation is owing to the difficulties not estimated in advance. The difficulties come from:

- 1) The geographical complexity found in project investigation, the length of cavity is over estimated, and some cavity lines should be re-investigated and even planned;
- 2) The materials cost for project construction raise up significantly;
- 3) To construct the village roads, many necessary preparation works were postponed for 4 months.

2. Tang Shubo says:

Even the above difficulties or problems exist, then how to solve them? How to cover the forecasted additional investment? I suggest shareholders to increase the equity investment on project.

3. Zhang Honghui says:

Under this circumstance, everyone should do more homework on thinking and analyzing, and I think we should find all the possibilities that can benefit the continuing of project development, everyone is responsible for solving the project finance problem.

4. Liu Xiaohong says:

I agree to find any possibility to proceed with the project. For financing problem, I personally believe that we should inform our company's shareholders clearly, help them to get the conclusion that we all have responsibility to make use of any possible approach to get finance, and cover the investment gap.

5. Li Jinbao says:

As I concluded, there are at least three approaches of overcoming the finance problem, the first is to attract new investors with bright outlook of hydropower development; the second is applying more policies support from official side, especially the Clean Development Mechanism (CDM) support from international society; the third is try our best to apply for loans from commercial bank.

6. The common recognition:

- 1) Try the best to solve the problem laid ahead, find the possibility to continue the project investment;
- 2) Attract new investors; apply the CDM project activity through CDM service institute;

apply for bank loans. Try the three approaches to get through the project finance barrier.

*Signature of meeting participants*

Dongkou Zhexiang hydroelectric Co. Ltd.  
16<sup>th</sup> February 2005