



Dated: 13th April, 2007

TO WHOM SO EVER IT MAY CONCERN

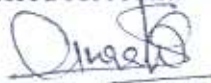
CERTIFICATE

This is to certify that M/s.Balaji Agro Oils Limited, D.No.74-2-19, Old Checkpost Centre, Krishna Nagar, Patamata, Vijayawada, a company duly registered with the Registrar of Companies, Andhra Pradesh and a regular assessee on file before the Assistant Commissioner of Income Tax, Central Circle, Vijayawada. The following are the details of cost of generation with respect to their Power Project as per the audited/provisional statement of accounts and based on the original data made available by the plant.

Particulars	Year ending 31.03.2004	Year ending 31.03.2005	Year ending 31.03.2006	Period ending 30.09.2006
Raw Material	60675486	62659832	45420879	30799222
Salaries	1215455	1134764	1564001	833391
O & M	5314864	6238052	8718409	3174060
Interest	15244673	14113984	10447177	4727315
Depreciation	14647349	17740928	17863147	9045281
Total	97097827	101887560	84013613	48579269
Capital cost of Project	185000000	185000000	185000000	185000000
Total Generation	30181200	32750700	29656200	16138400



For Suresh And Babu
Chartered Accountants,


S.Muralikrishna Rao,
Partner.