

DNA Ref: ES/24/2006  
Date of Issue: 16 May 2006  
Company issued to: EcoSecurities Ltd.  
Project issued for: Aços Villares Natural gas fuel  
switch project

**ARTICLE 12 KYOTO PROTOCOL TO THE UNITED NATIONS FRAMEWORK  
CONVENTION ON CLIMATE CHANGE  
WRITTEN APPROVAL OF VOLUNTARY PARTICIPATION FROM UK DNA**

EcoSecurities Ltd has confirmed that they are a project participant in a proposed Clean Development Mechanism (CDM) project entitled "Aços Villares Natural gas fuel switch project" and has requested written approval of the UK's voluntary participation in the CDM from the UK's Designated National Authority in order to submit this project to the CDM Executive Board for registration.

EcoSecurities Ltd has provided us with the attached record of the host Party's confirmation that the project activity assists it in achieving sustainable development and has confirmed that it has submitted all required documents and information to the Designated Operational Entity.

The Secretary of State for Environment, Food and Rural Affairs acting as the UK's DNA confirms that:

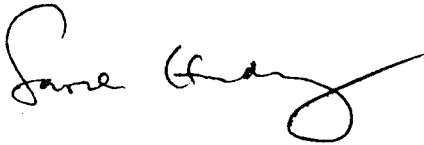
1. the United Kingdom ratified the Kyoto Protocol on 31<sup>st</sup> May 2002;
2. the UK participates voluntarily in the CDM;
3. to the extent that what is mentioned in paragraphs 1 and 2 may constitute authorisation of EcoSecurities Ltd's participation in the above named CDM project activity, and to the extent that such authorisation is required, this letter may be taken to constitute that authorisation.

In granting authorisation, the UK's DNA has not considered those matters that fall within the competence of:

- Brazil acting as Host Party in respect of this project;
- Det Norske Veritas AS, appointed by the project participants as Designated Operational Entity in respect of this project; or
- the CDM Executive Board.

The UK does not intend to issue instructions in respect of, or to participate in the request for issuance of Certified Emission Reductions (CERs).

Signed on behalf of the Secretary of State:

A handwritten signature in black ink, appearing to read 'Sarah Hendry', with a stylized flourish at the end.

Sarah Hendry,

Head of Global Atmosphere Division