

Tangshan Xinfeng Thermal & Power CO., Ltd

Directorate Decision

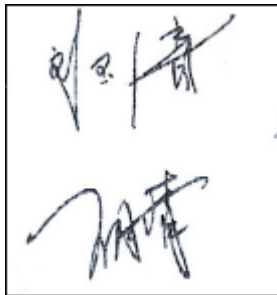
Tangshan Xinfeng Thermo & Power CO., Ltd had a directorate meeting on CDM.

Liu Yuqing, the Chairman, presided the meeting. He said that climate change and GHG reduction had been paid much attention. CDM gave Xinfeng a good chance. CDM would brought Xinfeng not only economy benefit but a model for other entity.

Vice Chairman, Wang Li, constructed the economy status with CERs revenue and without CERs revenue. She said that if CDM project succeeded, the economy pressure of Xinfeng can be effectively immigrated, the IRR would be raised and the return period of investment would be shortened.

Finally, the board all agreed Xinfeng to carry out CDM project and do their best to successfully register a CDM project as sooner as possible.

Signature:

The image shows a rectangular box containing two handwritten signatures. The top signature is written in a cursive style, and the bottom signature is also cursive but more stylized. Both appear to be in black ink.

Tangshan Xinfeng Thermal & Power CO., Ltd.

May 18, 2006