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Power Purchase Agreement  
Between  
Electricity Generating Authority of Thailand  
And  
Siam Cement (Thung Song) Co., Ltd.

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This contract is made at Electricity Generating Authority of Thailand, located at 53 Moo2, Charansanitwongse Road, Bangkruay, Nonthaburi on 26 July 2001 between Electricity Generating Authority of Thailand as represented by Mr Vittaya Kocharat, the Governor, hereinafter referred to as "seller", and Siam Cement (Thung Song) Co., Ltd. as per the memorandum of agreement dated 26 July 2001 which is the juristic person registered in Bangkok, located at 1 Cementthai Road, Bangsu, Dusit, Bangkok, as represented by Mr Santi Lorlohakarn, Managing Director, ....

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## Electricity Tariff Rate

For EGAT – Siam Cement (Thung Song) Co., Ltd.

## 1. Electricity Tariff Rate at delivery point 115 kV Thung Song high voltage substation (per month)

## 1.1 Electricity tariff as per time of use (TOU)

## a. Generation Charge

Peak	=	1.9314	Baht/kWh
Off Peak	=	1.1726	Baht/kWh

## b. Transmission Charge

Peak	=	0.6822	Baht/kWh
Off Peak	=	-	Baht/kWh

## c. Distribution Charge

Actual cost	=	74.14	Baht/kW/month
Subsidy	=	-	Baht/kW/month

## d. Monthly Fee

Actual cost	=	228.17	Baht/month
Subsidy	=	-	Baht/month

Peak period	:	09.00 – 22.00 hr	Monday – Friday
Off peak period	:	22.00 – 09.00 hr	Monday – Friday
		00.00 – 24.00 hr	Saturday – Sunday and public holidays (excluding substitutes for public holidays)

## 1.2 Power Factor Charge

Power Factor Charge 14.02 Baht/kVar/month will be charged for the excess kVar when the power factor is below 0.85 (Lagging)

## 1.3 Minimum Charge

The minimum charge in each month shall not be less than 70 per cent of the average electricity payment for the past 12 months up to the present month, although this charge will be lifted from 16 February 1999 to September 2002 as per the Cabinet Resolution.

2. Automatic Tariff Adjustment Charge (Ft)

The automatic tariff adjustment charge (Ft) is not in control of EGAT and can be variable. This charge will appear in the electricity bill.

3. Value Added Tax (VAT)

The above electricity tariff rate is still not inclusive of VAT, which the buyer will be responsible for this payment.

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